

ISERMAN LANCE E  
Form 4  
November 14, 2017

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
ISERMAN LANCE E

2. Issuer Name and Ticker or Trading Symbol  
AUTONATION, INC. [AN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
200 SW 1ST AVE, SUITE 1600

3. Date of Earliest Transaction (Month/Day/Year)  
11/10/2017

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)

EVP, Sales & COO

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

FORT LAUDERDALE, FL 33301

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	V	Amount	(D)	Price			
Common Stock, par value \$0.01 per share	11/10/2017		M		313	A	\$ 34.09	4,860	D	
Common Stock, par value \$0.01 per share	11/10/2017		M		313	A	\$ 35	5,173	D	
Common Stock, par value \$0.01 per share	11/10/2017		M		313	A	\$ 41.16	5,486	D	

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value \$0.01 per share							
Common Stock, par value \$0.01 per share	11/10/2017	M	313	A	\$ 38.63	5,799	D
Common Stock, par value \$0.01 per share	11/10/2017	M	1,083	A	\$ 43.45	6,882	D
Common Stock, par value \$0.01 per share	11/10/2017	M	1,083	A	\$ 46.22	7,965	D
Common Stock, par value \$0.01 per share	11/10/2017	M	1,083	A	\$ 47.25	9,048	D
Common Stock, par value \$0.01 per share	11/10/2017	M	1,083	A	\$ 48.8	10,131	D
Common Stock, par value \$0.01 per share	11/10/2017	S	5,886	D	\$ 52.4588 (1)	4,245	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. D
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Security			Disposed of		Date Exercisable	Expiration Date	Title	Amount or Number of Shares
			(D)	(A)				
Employee Stock Option (right to buy)	\$ 34.09	11/10/2017	M	313	<u>(2)</u>	03/01/2022	Common Stock, par value \$0.01 per share	313
Employee Stock Option (right to buy)	\$ 35	11/10/2017	M	313	<u>(2)</u>	03/01/2022	Common Stock, par value \$0.01 per share	313
Employee Stock Option (right to buy)	\$ 41.16	11/10/2017	M	313	<u>(2)</u>	03/01/2022	Common Stock, par value \$0.01 per share	313
Employee Stock Option (right to buy)	\$ 38.63	11/10/2017	M	313	<u>(2)</u>	03/01/2022	Common Stock, par value \$0.01 per share	313
Employee Stock Option (right to buy)	\$ 43.45	11/10/2017	M	1,083	<u>(3)</u>	03/01/2023	Common Stock, par value \$0.01 per share	1,083
Employee Stock Option (right to buy)	\$ 46.22	11/10/2017	M	1,083	<u>(3)</u>	03/01/2023	Common Stock, par value \$0.01 per share	1,083
Employee Stock Option (right to buy)	\$ 47.25	11/10/2017	M	1,083	<u>(3)</u>	03/01/2023	Common Stock, par value \$0.01 per share	1,083
Employee Stock Option (right to	\$ 48.8	11/10/2017	M	1,083	<u>(3)</u>	03/01/2023	Common Stock, par value \$0.01 per	1,083

buy)

share

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ISERMAN LANCE E 200 SW 1ST AVE SUITE 1600 FORT LAUDERDALE, FL 33301			EVP, Sales & COO	

## Signatures

/s/ C. Coleman Edmunds,  
Attorney-in-Fact

11/14/2017

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).  
This transaction was executed in multiple trades at prices ranging from \$52.3538 to \$52.49. The price reported above reflects the  
(1) weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transactions were effected.  
(2) The option became exercisable in 25% annual increments on each of the first four anniversaries of June 1, 2012.  
(3) The option became exercisable in 25% annual increments on each of the first four anniversaries of June 1, 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.