

AMSOUTH BANCORPORATION
 Form 4
 November 07, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BAGBY CANDICE W

2. Issuer Name and Ticker or Trading Symbol
AMSOUTH BANCORPORATION [ASO]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
1900 5TH AVENUE NORTH
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
11/04/2006

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Sr Executive Vice President

BIRMINGHAM, AL 35203

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 ____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	10/23/2006		D	V 68,400 D \$ 0	49,635.7665	D	
Common Stock	11/04/2006		G	V 729 D 0	49,028.7665	D	
Common Stock	11/04/2006		D	49,028.7665 D 0	0	D	
Common Stock	11/04/2006		D	2,832.3369 D 0	0	I	By 401(k)
Common Stock	11/04/2006		D	3,300 D 0	0	I	By Spouse

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Common Stock	10/23/2006	A	V	68,400	A	\$ 0	68,400	I	By Trust
Common Stock	11/04/2006	D		68,400	D	<u>(1)</u>	0	I	By Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Number Shares
Employee Stock Option (Right to Buy)	\$ 25.53	11/04/2006		D	103,900	02/09/2006 02/02/2015	Common Stock	103,900	
Employee Stock Option (Right to Buy)	\$ 27.48	11/04/2006		D	74,500	04/02/2007 04/02/2016	Common Stock	74,500	
Employee Stock Option (Right to Buy)	\$ 24.6875	11/04/2006		D	75,000	10/07/2000 10/07/2009	Common Stock	75,000	
Employee Stock Option (Right to Buy)	\$ 16.0625	11/04/2006		D	21,392	02/12/2001 02/11/2010	Common Stock	21,392	
Employee Stock Option (Right to Buy)	\$ 20.26	11/04/2006		D	104,710	01/30/2003 01/29/2012	Common Stock	104,710	

