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TRIARC COMPANIES INC
Form 8-K
February 21, 2001

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): February 20, 2001

TRIARC COMPANIES, INC.

(Exact name of registrant as specified in its charter)

| | | |
|--|---|--|
| Delaware ----- (State or other jurisdiction of incorporation) | 1-2207 ----- (Commission File Number) | 38-0471180 ----- (IRS Employer Identification Number) |
| 280 Park Avenue New York, NY ----- (Address of principal executive offices) | | 10017 ----- (Zip Code) |

Registrant's telephone number, including area code: (212) 451-3000

(Former name or former address, if changed since last report)

Item 9. Regulation FD Disclosure

The information in this Report is being furnished, not filed, pursuant to Regulation FD. The information in this Report shall not be incorporated by reference into any registration statement pursuant to the Securities Act of 1933, as amended. The furnishing of the information in this Report is not intended to, and does not, constitute a determination or admission that the information in this Report is material, or that investors should consider this information before making an investment decision with respect to any security of Triarc Companies, Inc. or Arby's, Inc.

Our subsidiary Arby's, Inc. has delivered to certain parties a report

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containing certain unaudited financial and operating information in accordance with the terms of the indenture relating to the 7.44% fixed rate insured notes due 2020 issued by its subsidiary Arby's Franchise Trust. Such report, which reflects only Arby's U.S. and Canadian operations for the nine week period from November 1, 2000 through December 31, 2000, was prepared in accordance with the reporting requirements of such indenture, and not in accordance with generally accepted accounting principles. Accordingly, pursuant to Regulation FD, Triarc is furnishing in this Report certain information reflected in the Arby's report that has not been previously publicly disclosed, as follows:

- o During the period from November 1, 2000 through December 31, 2000, Arby's reported the collection of franchise royalties of approximately \$13.5 million from U.S. and Canadian franchisees.
- o During the period from November 1, 2000 through December 31, 2000, Arby's reported gross collections (including royalties) from U.S. and Canadian franchisees of approximately \$13.9 million and reported servicing expenses of approximately \$4.9 million.
- o During the period from November 1, 2000 through December 31, 2000, Arby's reported total United States and Canadian systemwide sales were approximately \$427 million.
- o Arby's reported that as of December 31, 2000, there were 3,153 Arby's restaurants in the United States and 125 Arby's restaurants in Canada.
- o Arby's reported that as of December 31, 2000, Arby's had commitments to open 833 Arby's restaurants in the United States and 8 Arby's restaurants in Canada over the next 10 years.
- o Arby's reported that as of December 31, 2000, the annual unit volumes for the preceding twelve months for U.S. and Canadian franchisees was approximately \$765,000.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

TRIARC COMPANIES, INC.

Date: February 20, 2001

By: JOHN L. BARNES, JR.

John L. Barnes, Jr.
Executive Vice President and
Chief Financial Officer

