DELUXE CORP
Form 4
January 26, 2017

FORM 4

| Check this box | Washington, D.C. 20549 |
| :--- | :---: |
| if no longer | STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF |
| subject to | SECURITIES |
| Section 16. |  |

OMB APPROVAL
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940
(Print or Type Responses)

| 1. Name and Address of Reporting Person *McRoberts Malcolm |  |  | Symbol <br> DELUXE CORP [DLX] |
| :---: | :---: | :---: | :---: |
|  |  |  |  |
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) |
| 3680 VIC | A STR | NORT | 01/24/2017 |

(Street) 4. If Amendment, Date Original

SHOREVIEW, MN 55126
5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)


Senior Vice President, SBS
6. Individual or Joint/Group Filing(Check

Applicable Line)
_X_Form filed by One Reporting Person __ Form filed by More than One Reporting Person

| (City) | (State) | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. <br> Transact <br> Code <br> (Instr. 8) <br> Code | 4. Securi (A) or Di (Instr. 3, <br> Amount | ies A sposed 4 and <br> (A) or (D) | quired <br> of (D) <br> 5) <br> Price | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common Stock | 01/24/2017 |  | A | 3,457 | A | (1) | 35,885 | D |  |
| Common Stock | 01/24/2017 |  | F | 1,860 | D | $\begin{aligned} & \$ \\ & 73.63 \end{aligned}$ | 34,025 (2) | D |  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
Persons who respond to the collection of
SEC 1474 information contained in this form are not
(9-02)
required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. <br> Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. 5. Number <br> Transactionf <br> Code Derivative <br> (Instr. 8) Securities <br> Acquired <br> (A) or <br> Disposed of (D) <br> (Instr. 3, 4, and 5) |  | 6. Date Exercisable and Expiration Date (Month/Day/Year) |  | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  |  |  |  |  |
|  |  |  |  | Code V | (A) (D) | Date Exercisable | Expiration <br> Date | Title | Amount or Number of Shares |
| Restricted <br> Stock <br> Units | \$ $0 \underline{(3)}$ |  |  |  |  | (3) | 01/25/2018 | Common Stock | 2,226 |
| Restricted <br> Stock <br> Units | \$ 0 (4) | 01/24/2017 |  | A | 798 | (4) | 01/24/2019 | $\begin{aligned} & \text { Common } \\ & \text { Stock } \end{aligned}$ | 798 |
| Common <br> Stock <br> Option | \$ 38.8 |  |  |  |  | 02/20/2014 ${ }^{(5)}$ | 02/20/2020 | Common Stock | 21,900 |
| Common <br> Stock <br> Option | \$ 50.32 |  |  |  |  | 02/27/2015(5) | 02/27/2021 | Common Stock | 12,372 |
| Common <br> Stock <br> Option | \$ 67.08 |  |  |  |  | 02/12/2016 ${ }^{(5)}$ | 02/12/2022 | Common Stock | 12,832 |
| Common <br> Stock <br> Option | \$ 54.3 |  |  |  |  | 02/17/2017 (5) $^{\text {( }}$ | 02/17/2023 | Common Stock | 26,356 |

## Reporting Owners

## Reporting Owner Name / Address

## Relationships

Director $10 \%$ Owner Officer Other
McRoberts Malcolm
3680 VICTORIA STREET NORTH
Senior Vice President, SBS
SHOREVIEW, MN 55126

## Signatures

J. Michael Schroeder as Power of Attorney for Malcolm McRoberts

01/26/2017

Date

## Edgar Filing: DELUXE CORP - Form 4

## Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. $78 \mathrm{ff}(\mathrm{a})$.
(1) This award reflects the settlement of performance share units that were determined to vest based on the level of achievement of the specified performance targets.
(2) Total ownership includes 10,601 shares of restricted stock.

Restricted Stock Units were awarded on $1 / 25 / 16$ under the Company's Long-Term Incentive Plan. The units will vest and be converted (3) into common stock on the second anniversary of the date of grant if, subject to certain exceptions, the holder remains in the employ of the Company through such date. Award results from an advance election by executive to receive a portion of their 2015 annual incentive compensation in restricted stock units in lieu of cash.

Restricted Stock Units were awarded on 1/24/17 under the Company's Long-Term Incentive Plan. The units will vest and be converted
(4) into common stock on the second anniversary of the date of grant if, subject to certain exceptions, the holder remains in the employ of the Company through such date. Award results from an advance election by executive to receive a portion of their 2016 annual incentive compensation in restricted stock units in lieu of cash.
(5) Options vest in three equal installments on the three succeeding anniversary dates of the date of grant, provided the holder remains an employee of the Company. Date entered reflects date on which first installment vests(ed).
Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

