

SIMMONS HAROLD C

Form 4

May 23, 2006

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**CONTRAN CORP**

2. Issuer Name **and** Ticker or Trading  
Symbol

**TITANIUM METALS CORP [TIE]**

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)

5430 LBJ FRWY, SUITE 1700

3. Date of Earliest Transaction  
(Month/Day/Year)

05/22/2006

\_\_\_\_ Director \_\_\_\_X\_\_\_\_ 10% Owner  
\_\_\_\_ Officer (give title below) \_\_\_\_ Other (specify below)

(Street)

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_\_\_ Form filed by One Reporting Person  
\_\_X\_\_ Form filed by More than One Reporting  
Person

DALLAS, TX 75240

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired<br>(A) or Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |                 |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|-------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------|-------------------------------------------------------------------|-----------------|
|                                       |                                         |                                                             | Code                                 | V                                                                       | Amount                                                                                                             | (A)<br>or<br>(D)                                                     | Price                                                             |                 |
| Common<br>Stock, \$.01<br>par value   | 05/22/2006                              |                                                             | J <sup>(1)</sup>                     |                                                                         | 500                                                                                                                | A                                                                    | \$<br>32.17                                                       | 5,665,500       |
|                                       |                                         |                                                             |                                      |                                                                         |                                                                                                                    |                                                                      |                                                                   | I               |
|                                       |                                         |                                                             |                                      |                                                                         |                                                                                                                    |                                                                      |                                                                   | by Valhi<br>(2) |
| Common<br>Stock, \$.01<br>par value   | 05/22/2006                              |                                                             | J <sup>(1)</sup>                     |                                                                         | 400                                                                                                                | A                                                                    | \$ 32.3                                                           | 5,665,900       |
|                                       |                                         |                                                             |                                      |                                                                         |                                                                                                                    |                                                                      |                                                                   | I               |
|                                       |                                         |                                                             |                                      |                                                                         |                                                                                                                    |                                                                      |                                                                   | by Valhi<br>(2) |
| Common<br>Stock, \$.01<br>par value   | 05/22/2006                              |                                                             | J <sup>(1)</sup>                     |                                                                         | 300                                                                                                                | A                                                                    | \$<br>32.32                                                       | 5,666,200       |
|                                       |                                         |                                                             |                                      |                                                                         |                                                                                                                    |                                                                      |                                                                   | I               |
|                                       |                                         |                                                             |                                      |                                                                         |                                                                                                                    |                                                                      |                                                                   | by Valhi<br>(2) |
| Common<br>Stock, \$.01<br>par value   | 05/22/2006                              |                                                             | J <sup>(1)</sup>                     |                                                                         | 500                                                                                                                | A                                                                    | \$<br>33.33                                                       | 5,666,700       |
|                                       |                                         |                                                             |                                      |                                                                         |                                                                                                                    |                                                                      |                                                                   | I               |
|                                       |                                         |                                                             |                                      |                                                                         |                                                                                                                    |                                                                      |                                                                   | by Valhi<br>(2) |

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|                                     |            |             |        |   |             |            |   |                 |
|-------------------------------------|------------|-------------|--------|---|-------------|------------|---|-----------------|
| Common<br>Stock, \$.01<br>par value | 05/22/2006 | <u>J(1)</u> | 700    | A | \$<br>32.34 | 5,667,400  | I | by Valhi<br>(2) |
| Common<br>Stock, \$.01<br>par value | 05/22/2006 | <u>J(1)</u> | 500    | A | \$<br>32.35 | 5,667,900  | I | by Valhi<br>(2) |
| Common<br>Stock, \$.01<br>par value | 05/22/2006 | <u>J(1)</u> | 700    | A | \$<br>32.36 | 5,668,600  | I | by Valhi<br>(2) |
| Common<br>Stock, \$.01<br>par value | 05/22/2006 | <u>J(1)</u> | 6,400  | A | \$<br>32.37 | 5,675,000  | I | by Valhi<br>(2) |
| Common<br>Stock, \$.01<br>par value | 05/22/2006 | <u>J(1)</u> | 2,200  | A | \$<br>32.46 | 5,677,200  | I | by Valhi<br>(2) |
| Common<br>Stock, \$.01<br>par value | 05/22/2006 | <u>J(1)</u> | 2,300  | A | \$<br>32.47 | 5,679,500  | I | by Valhi<br>(2) |
| Common<br>Stock, \$.01<br>par value | 05/22/2006 | <u>J(1)</u> | 30,500 | A | \$ 32.5     | 5,710,000  | I | by Valhi<br>(2) |
| Common<br>Stock, \$.01<br>par value | 05/22/2006 | <u>J(1)</u> | 1,200  | A | \$<br>32.61 | 5,711,200  | I | by Valhi<br>(2) |
| Common<br>Stock, \$.01<br>par value | 05/22/2006 | <u>J(1)</u> | 500    | A | \$<br>32.69 | 5,711,700  | I | by Valhi<br>(2) |
| Common<br>Stock, \$.01<br>par value | 05/22/2006 | <u>J(1)</u> | 1,100  | A | \$ 32.7     | 5,712,800  | I | by Valhi<br>(2) |
| Common<br>Stock, \$.01<br>par value | 05/22/2006 | <u>J(1)</u> | 100    | A | \$<br>32.74 | 5,712,900  | I | by Valhi<br>(2) |
| Common<br>Stock, \$.01<br>par value | 05/22/2006 | <u>J(1)</u> | 300    | A | \$<br>32.75 | 5,713,200  | I | by Valhi<br>(2) |
| Common<br>Stock, \$.01<br>par value | 05/22/2006 | <u>J(1)</u> | 5,100  | A | \$<br>32.78 | 5,718,300  | I | by Valhi<br>(2) |
| Common<br>Stock, \$.01<br>par value | 05/22/2006 | <u>J(1)</u> | 1,700  | A | \$ 32.8     | 5,720,000  | I | by Valhi<br>(2) |
| Common<br>Stock, \$.01              |            |             |        |   |             | 50,474,000 | I | by<br>Tremont   |

par value

(3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. Transaction<br>Code<br>(Instr. 8) | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3,<br>4, and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and<br>Amount of<br>Underlying<br>Securities<br>(Instr. 3 and 4) | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number<br>of<br>Derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Report<br>Transaction<br>(Instr. 10) |
|-----------------------------------------------------|--------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|---------------------------------------------------------------------------|-----------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------|
|                                                     |                                                                    |                                         |                                                             | Code                                 | V (A) (D)                                                                                                          | Date<br>Exercisable                                            | Expiration<br>Date                                                        | Title<br>or<br>Number<br>of<br>Shares               |                                                                                                                           |

## Reporting Owners

| Reporting Owner Name / Address                                                            | Relationships |           |         |       |
|-------------------------------------------------------------------------------------------|---------------|-----------|---------|-------|
|                                                                                           | Director      | 10% Owner | Officer | Other |
| CONTRAN CORP<br>5430 LBJ FRWY<br>SUITE 1700<br>DALLAS, TX 75240                           |               | X         |         |       |
| VALHI INC /DE/<br>THREE LINCOLN CENTER<br>5430 LBJ FREEWAY SUITE 1700<br>DALLAS, TX 75240 |               | X         |         |       |
| NATIONAL CITY LINES INC<br>5430 LBJ FREEWAY<br>SUITE 1700<br>DALLAS, TX 75240             |               | X         |         |       |
| DIXIE RICE AGRICULTURE CORP INC<br>600 PASQUIERE ST<br>GUEYDAN, LA 70542                  |               | X         |         |       |
| SOUTHWEST LOUISIANA LAND CO INC<br>402 CANAL ST                                           |               | X         |         |       |

HOUMA, LA 70360

NOA INC

5430 LBJ FREEWAY

SUITE 1700

DALLAS, TX 75240

X

VALHI GROUP INC

5430 LBJ FREEWAY

SUITE 1700

DALLAS, TX 75240

X

VALHI HOLDING CO

5430 LBJ FREEWAY

SUITE 1700

DALLAS, TX 75240

X

TREMONT LLC

5430 LBJ FREEWAY

SUITE 1700

DALLAS, TX 75240

X

SIMMONS HAROLD C

THREE LINCOLN CENTRE

5430 LBJ FREEWAY STE 1700

DALLAS, TX 75240-2697

X

X

Chairman of the Board

## Signatures

A. Andrew R. Louis, Secretary, for Contran Corporation

05/22/2006

\_\_Signature of Reporting Person

Date

A. Andrew R. Louis, Secretary, for Valhi, Inc.

05/22/2006

\_\_Signature of Reporting Person

Date

A. Andrew R. Louis, Secretary, for National City Lines, Inc.

05/22/2006

\_\_Signature of Reporting Person

Date

A. Andrew R. Louis, Secretary, for Dixie Rice Agricultural Corporation,  
Inc.

05/22/2006

\_\_Signature of Reporting Person

Date

A. Andrew R. Louis, Secretary, for Southwest Louisiana Land  
Company, Inc.

05/22/2006

\_\_Signature of Reporting Person

Date

A. Andrew R. Louis, Secretary, for NOA, Inc.

05/22/2006

\_\_Signature of Reporting Person

Date

A. Andrew R. Louis, Secretary, for Valhi Group, Inc.

05/22/2006

\_\_Signature of Reporting Person

Date

A. Andrew R. Louis, Secretary, for Valhi Holding Company

05/22/2006

\_\_Signature of Reporting Person

Date

A. Andrew R. Louis, Secretary, for Tremont LLC

05/22/2006

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\_\_Signature of Reporting Person

Date

A. Andrew R. Louis, Attorney-in-fact, for Harold C. Simmons

05/02/2006

\_\_Signature of Reporting Person

Date

### Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Open market purchase by Valhi, Inc. See the Additional Information filed as Exhibit 99 to this statement for a description of the relationships among the persons joining in this filing.
- (2) Directly held by Valhi, Inc. See the Additional Information filed as Exhibit 99 to this statement for a description of the relationship among the persons joining in this filing.
- (3) Directly held by Tremont LLC. See the Additional Information filed as Exhibit 99 to this statement for a description of the relationship among the persons joining in this filing.

### Remarks:

All share amounts have been adjusted to reflect the two-for-one split in the form of a stock dividend declared by the issuer's board of directors and paid as of the close of business on May 15, 2006, to holders of record as of the close of business on May 5, 2006.

Mr. Harold C. Simmons and his spouse directly hold 4,167,400 and 128,600 shares, respectively, of the Common Stock of the issuer. Mrs. Simmons also owns 1,600,000 shares of the issuer's Series A Preferred Stock. Mr. Simmons disclaims beneficial ownership of the shares of the issuer's stock that his spouse owns.

This form is also filed on behalf of Dixie Holding Company, 5430 LBJ Freeway, Suite 1700, Dallas, TX 75240 By: /s/ A. Andrew R. Louis, Secretary (executed 05/22/2006).

See the Additional Information attached as Exhibit 99 to this filing for a description of the relationships among the issuer and the reporting persons.

### Exhibit Index

#### 99 Additional Information

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.