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CHER ROBERT 4 07,2003 UNITED STATES SECURITIES AND Washington, D.C. 20549	EXCHANGE COMMIS	SION			
FORM 4 STATEMENT OF CHANGES IN BENE	FICIAL OWNERSHIP				
[] Check this box if no lon Form 4 or Form 5 obligat					
 Name and Address of Repor Rauscher, Robert J. 1000 Walnut Street Kansas City, MO 64106 	ting Person(s)				
2. Issuer Name and Ticker or Commerce Bancshares, Inc.					
3. I.R.S. Identification Num	ber of Reporting	Person, if	an entity	(Voluntary)	
4. Statement for Month/Day/Y 3/6/2003	ear				
5. If Amendment, Date of Ori	ginal (Month/Day	/Year)			
 Relationship of Reporting Director Officer (give title b Senior Vice President 	[] 10% Ow	ner		able)	
7. Individual or Joint/Group [X] Form filed by One Rep [] Form filed by More th	orting Person		ne)		
Table I Non-Derivative Sec	-	-		-	
1)Title of Security		Date		4.Securities Acquired(A) or Disposed of (D) A	
		-	Code V	Amount	or D Price
Common Stock Common Stock		03/06/03	A (1)	516	A \$0.0000
Table II (PART 1) Derivativ	-				
1)Title of Derivative Security		3)Trans- action	4)Tra actic	ans- 5)Numb on Securi	per of Derivati Ities Acquired
	Security			V A	D
Non-Qualified Stock Option	\$37.220000	03/06/03	А	5,500	

1

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(right to buy)

Table II (PART 2) Derivative	Securities	Acquired, Disposed of,	or Beneficially Owned	(Columns 1
1)Title of Derivative Security	3)Trans- action Date	7)Title and Amount of Underlying Securities	Amount or Number of	8)Price of Deri- vative Security
_		Title	Shares	
Non-Qualified Stock Option (right to buy)	03/06/03	Common Stock	5,500	

SIGNATURE OF REPORTING PERSON /S/ By: Jeffery D. Aberdeen For: Robert J. Rauscher

DATE 03/07/03