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MEDIA GENERAL INC

Form 3

October 01, 2008

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

OMB 3235-0104

Number:

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement MEDIA GENERAL INC [MEG] Butler John A (Month/Day/Year) 09/25/2008 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 333 EAST FRANKLIN ST (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) Director 10% Owner _X_ Form filed by One Reporting _X__ Officer _ Other Person RICHMOND, Â VAÂ 23219 (give title below) (specify below) Form filed by More than One Treasurer Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership (Instr. 4) Ownership (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Class A Common Stock Ι 1,016 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	•		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of	Derivative Security	Security: Direct (D) or Indirect	(mou. 3)

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				Shares		(I) (Instr. 5)	
Employee Stock Option (right to buy)	(1)	01/28/2014	Class A Common Stock	700	\$ 63.23	D	Â
Employee Stock Option (right to buy)	(2)	01/27/2015	Class A Common Stock	800	\$ 63.18	D	Â
Employee Stock Option (right to buy)	(3)	01/26/2016	Class A Common Stock	1,700	\$ 49.66	D	Â
Employee Stock Option (right to buy)	(4)	01/29/2018	Class A Common Stock	2,600	\$ 20.3	D	Â
Stock Appreciation Right	(5)	01/31/2012	Class A Common Stock	1,100	\$ 40.01	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
Fg	Director	10% Owner	Officer	Other		
Butler John A 333 EAST FRANKLIN ST RICHMOND, VA 23219	Â	Â	Â Treasurer	Â		

Signatures

/s/ John A. Butler, by George L. Mahoney, Attorney-in-fact

10/01/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Options granted under 1996 Non-qualified Stock Option Plan, which became exercisable 1/3 per year on January 28, 2005, 2006, and 2007.
- Options granted under 1996 Non-qualified Stock Option Plan, which became exercisable 1/3 per year on January 27, 2006, 2007, and 2008.
- Options granted under 1996 Non-qualified Stock Option Plan, which become exercisable 1/3 per year on January 26, 2007, 2008, and 2009.
- Options granted under 1996 Non-qualified Stock Option Plan, which become exercisable 1/3 per year on January 29, 2009, 2010, and 2011.
- (5) Stock appreciation rights granted under the Stock Appreciation Rights Plan which become exercisable 1/3 per year on January 31, 2008, 2009, and 2010 and are settled in cash.

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Reporting Owners 2

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Remarks:

Exhibit List: Exhibit 24 - Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.