

Edgar Filing: HAVERTY FURNITURE COMPANIES INC - Form 8-K

HAVERTY FURNITURE COMPANIES INC
Form 8-K
December 22, 2004

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K
CURRENT REPORT

Pursuant to Section 13 OR 15(d)
of the Securities Exchange Act of 1934

Date of Report : December 22, 2004
(Date of earliest event reported: December 20, 2004)

HAVERTY FURNITURE COMPANIES, INC.
(Exact name of registrant as specified in its charter)

Maryland	1-14445	58-0281900
(State or other	(Commission	(I.R.S.
jurisdiction of	File Number)	Employer
incorporation or		Identification
organization)		No.)

780 Johnson Ferry Road,
Suite 800,
Atlanta, Georgia 30342
(Address of principal executive officers) (Zip Code)
Telephone number, including area code: (404) 443-2900

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17CFR240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17CFR240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17CFR240.13e-4(c))

Item 1.01. Entry into a Material Definitive Agreement

On December 20, 2004, the Executive Compensation and Employee Benefits Committee (the "Committee") of the Haverty Furniture Companies, Inc. ("Havertys") Board of Directors made a number of restricted stock awards to certain Havertys executives and key managers, including the following:

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Name	Number of Restricted Shares Awarded
Clarence R. Ridley	15,000
Clarence H. Smith	20,000
Dennis L. Fink	10,000
M. Tony Wilkerson	8,000
Rawson Haverty, Jr.	7,000

The restricted stock awards were made pursuant to Havertys' 2004 Long-Term Incentive Plan (the "Plan"), which was filed with the Securities and Exchange Commission with Havertys' 2004 Proxy Statement. A form of the restricted stock award notice is filed with this Current Report as Exhibit 10.1.

The restricted shares vest in accordance with the schedule set forth in the restricted stock award notice. The vesting of the shares may be accelerated if the earnings per share goal set by the Committee is achieved. If the recipient voluntarily resigns or is terminated for cause as defined in the Plan, any non-vested restricted shares will be forfeited. If the recipient's employment is ended because of death or disability as defined in the Plan, the award will immediately vest. The restricted shares may not be sold, assigned, transferred, pledged or otherwise disposed of by the recipient until they vest. Recipients are not entitled to receive any cash dividends and have no voting rights with respect to the restricted shares until the restrictions lapse.

Item 9.01. Financial Statements, Pro Forma Financial Information and Exhibits

(c) Exhibits

10.1 Form of Restricted Stock Award Notice

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

HAVERTY FURNITURE COMPANIES, INC.

December 22, 2004

By: /s/ Jenny H. Parker

Jenny H. Parker
Vice President, Secretary
and Treasurer

EXHIBIT INDEX

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