

McCurdy Daniel T
 Form 5
 February 06, 2006

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
 Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
 McCurdy Daniel T

2. Issuer Name and Ticker or Trading Symbol
 CINCINNATI FINANCIAL CORP
 [CINF]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
 12/31/2005

____ Director _____ 10% Owner
 ____ Officer (give title below) Other (specify below)
 SR. VICE PRESIDENT - / BOND & EXECUTIVE RISK

6200 SOUTH GILMORE RD

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting
 (check applicable line)

FAIRFIELD, OH 45014-5141

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(A) or (D)	Price	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock	Â	Â	3 ⁽¹⁾	Â	Â	Â	Â	D	Â
Common Stock - Trust	Â	Â	Â	Â	Â	Â	21,878 ⁽²⁾	D	Â
Common Stock IRA	Â	Â	Â	Â	Â	Â	444 ⁽²⁾	D	Â
Common	Â	Â	Â	Â	Â	Â	22,984 ⁽²⁾	I	SPOUSE

Stock -
Trust

Common Stock IRA Â Â Â Â Â Â 444 (2) I SPOUSE

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares	
					(A)	(D)	Date Exercisable	Expiration Date			
Employee Stock Option (right to buy)	\$ 18.59	Â	Â	Â	Â	Â	Â	Â (3)	04/06/2006	Common Stock	16,538
Employee Stock Option (right to buy)	\$ 20.37	Â	Â	Â	Â	Â	Â	Â (3)	04/05/1997	Common Stock	3,308
Employee Stock Option (right to buy)	\$ 26.95	Â	Â	Â	Â	Â	Â	Â (3)	01/25/2010	Common Stock	16,538
Employee Stock Option (right to buy)	\$ 30.6	Â	Â	Â	Â	Â	Â	Â (3)	01/27/1999	Common Stock	5,513
Employee Stock Option	\$ 30.72	Â	Â	Â	Â	Â	Â	Â (3)	08/24/1998	Common Stock	3,308

(right to buy)												
Employee Stock Option (right to buy)	\$ 32.45	Â	Â	Â	Â	Â	Â	Â (3)	02/01/2013	Common Stock	5,513	
Employee Stock Option (right to buy)	\$ 32.81	Â	Â	Â	Â	Â	Â	Â (3)	01/31/2011	Common Stock	5,513	
Employee Stock Option (right to buy)	\$ 34.96	Â	Â	Â	Â	Â	Â	Â (3)	01/28/2012	Common Stock	5,513	
Employee Stock Option (right to buy)	\$ 38.8	Â	Â	Â	Â	Â	Â	Â (3)	01/19/2014	Common Stock	5,513	
Employee Stock Option (right to buy)	\$ 38.87	Â	Â	Â	Â	Â	Â	Â (3)	02/07/2008	Common Stock	6,615	
Employee Stock Option (right to buy)	\$ 41.6285	Â	Â	Â	Â	Â	Â	Â (3)	01/25/2015	Common Stock	15,750	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
McCurdy Daniel T 6200 SOUTH GILMORE RD FAIRFIELD, OH 45014-5141	Â	Â	Â	SR. VICE PRESIDENT - BOND & EXECUTIVE RISK

Signatures

DANIEL T. MCCURDY, JR. 02/06/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (3) The option is exercisable in three equal annual installments beginning on the first anniversary of the date of grant.
- (1) 867 shares held in individual account not reported on Form 3 for initial holdings.
- (2) Share amounts and exercise prices have been adjusted for a 5% Stock Dividend, record date April 6, 2005, paid April 26, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.