

XBiotech Inc.  
Form 4  
December 22, 2015

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
HAN QUEENA

2. Issuer Name and Ticker or Trading Symbol  
XBiotech Inc. [XBIT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
8201 E RIVERSIDE DRIVE, BLDG 4 STE 100

3. Date of Earliest Transaction (Month/Day/Year)  
12/18/2015

\_\_\_\_ Director  
 Officer (give title below)  
\_\_\_\_ 10% Owner  
\_\_\_\_ Other (specify below)  
VP Finance / HR

(Street)

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

AUSTIN, TX 78744

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |   |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|---|
|                                 |                                      |  | Code                           | V   | Amount  | Price  |   |   |
| Common Shares                   | 12/18/2015                           |  | M                              |   | 10,000  | \$ 0.72  | 10,000  | D |
| Common Shares                   | 12/18/2015                           |  | S                              |   | 7,700   | \$ 10.51 <sup>(1)</sup>                                  | 2,300   | D |
| Common Shares                   | 12/18/2015                           |  | S                              |   | 2,300   | \$ 11.055 <sup>(2)</sup>                                 | 0   | D |
| Common Shares                   | 12/21/2015                           |  | M                              |   | 10,000  | \$ 0.72  | 10,000  | D |
| Common Shares                   | 12/21/2015                           |  | S                              |   | 7,110   | \$ 10.1058 <sup>(3)</sup>                                | 2,890   | D |

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|               |            |   |        |   |                   |        |   |
|---------------|------------|---|--------|---|-------------------|--------|---|
| Common Shares | 12/21/2015 | S | 2,890  | D | \$ 10.645<br>(4)  | 0      | D |
| Common Shares | 12/22/2015 | M | 10,000 | A | \$ 0.72           | 10,000 | D |
| Common Shares | 12/22/2015 | S | 10,000 | A | \$ 10.2743<br>(5) | 0      | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |               |                            |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|---------------|----------------------------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title         | Amount or Number of Shares |
| Stock Option                               | \$ 0.72  | 12/18/2015                           |  | M                              | 10,000  | 12/10/2007   | 12/10/2016  | Common Shares | 10,000                     |
| Stock Option                               | \$ 0.72  | 12/21/2015                           |  | M                              | 10,000  | 12/10/2007   | 12/10/2016  | Common Shares | 10,000                     |
| Stock Option                               | \$ 0.72  | 12/22/2015                           |  | M                              | 10,000  | 12/10/2007   | 12/10/2016  | Common Shares | 10,000                     |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |                 |       |
|--|---------------|-----------|-----------------|-------|
|  | Director      | 10% Owner | Officer         | Other |
| HAN QUEENA<br>8201 E RIVERSIDE DRIVE<br>BLDG 4 STE 100<br>AUSTIN, TX 78744 |               |           | VP Finance / HR |       |

## Signatures

/S/ Qin Han

12/22/2015

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This transaction was executed in multiple trades at prices ranging from \$10.23 to \$10.70. The price reported reflects the weighted average sale price. The Reporting Person has provided to the Issuer and will provide to any shareholder of the Issuer, or to the SEC Staff, upon request, information regarding the number of shares sold at each price within the range.

(2) This transaction was executed in multiple trades at prices ranging from \$10.76 to \$11.33. The price reported reflects the weighted average sale price. The Reporting Person has provided to the Issuer and will provide to any shareholder of the Issuer, or to the SEC Staff, upon request, information regarding the number of shares sold at each price within the range.

(3) This transaction was executed in multiple trades at prices ranging from \$9.8 to \$10.36. The price reported reflects the weighted average sale price. The Reporting Person has provided to the Issuer and will provide to any shareholder of the Issuer, or to the SEC Staff, upon request, information regarding the number of shares sold at each price within the range.

(4) This transaction was executed in multiple trades at prices ranging from \$10.39 to \$10.97. The price reported reflects the weighted average sale price. The Reporting Person has provided to the Issuer and will provide to any shareholder of the Issuer, or to the SEC Staff, upon request, information regarding the number of shares sold at each price within the range.

(5) This transaction was executed in multiple trades at prices ranging from \$10.01 to \$10.7359. The price reported reflects the weighted average sale price. The Reporting Person has provided to the Issuer and will provide to any shareholder of the Issuer, or to the SEC Staff, upon request, information regarding the number of shares sold at each price within the range.

### Remarks:

Stock Options were vested 50% over 2 years with vesting date of 12/10/2006

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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