

Celaya Jorge
Form 4
December 13, 2017

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Celaya Jorge

2. Issuer Name and Ticker or Trading Symbol
LIQUIDITY SERVICES INC
[LQDT]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
EVP & Chief Financial Officer

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)
12/11/2017

C/O LIQUIDITY SERVICES, INC., 6931 ARLINGTON ROAD, SUITE 200

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

BETHESDA, MD 20814

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Price			
Common Stock				V	58,699	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Grant	\$ 9.7							<u>(1)</u>	10/01/2025	Common Stock	87,449
Employee Stock Grant	\$ 6.63							<u>(2)</u>	10/01/2025	Common Stock	12,670
Employee Stock Grant	\$ 5.8							<u>(3)</u>	10/01/2025	Common Stock	6,335
Employee Stock Option	\$ 6.63							<u>(4)</u>	10/01/2025	Common Stock	13,891
Employee Stock Option	\$ 6.63							<u>(5)</u>	10/01/2025	Common Stock	3,473
Employee Stock Grant	\$ 8.15							<u>(2)</u>	10/01/2025	Common Stock	6,644
Employee Stock Grant	\$ 5.8							<u>(6)</u>	10/01/2025	Common Stock	9,700
Employee Stock Grant	\$ 8.3							<u>(3)</u>	10/01/2026	Common Stock	6,644
Employee Stock Option	\$ 8.3							<u>(7)</u>	10/01/2026	Common Stock	5,750
Employee Stock Option	\$ 8.3							<u>(5)</u>	10/01/2026	Common Stock	5,750
Employee Stock Option	\$ 4.47	12/11/2017		A		30,420		<u>(5)</u>	10/01/2027	Common Stock	30,420
Employee Stock Option	\$ 4.47	12/11/2017		A		3,120		<u>(3)</u>	10/01/2027	Common Stock	3,120

