

VALERO ENERGY CORP/TX

Form 3

May 05, 2014

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting  
Person \*

Â Crownover R. Michael

(Last)

(First)

(Middle)

2. Date of Event Requiring  
Statement

(Month/Day/Year)

05/01/2014

3. Issuer Name **and** Ticker or Trading Symbol  
VALERO ENERGY CORP/TX [VLO]

4. Relationship of Reporting  
Person(s) to Issuer

5. If Amendment, Date Original  
Filed(Month/Day/Year)

P.O. BOX 696000

(Street)

(Check all applicable)

\_\_\_\_ Director      \_\_\_\_ 10% Owner  
\_\_X\_\_ Officer      \_\_\_\_ Other  
(give title below) (specify below)

EVP

6. Individual or Joint/Group  
Filing(Check Applicable Line)  
\_\_X\_\_ Form filed by One Reporting  
Person  
\_\_\_\_ Form filed by More than One  
Reporting Person

SAN

ANTONIO,Â TXÂ 78269-6000

(City)

(State)

(Zip)

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security  
(Instr. 4)

2. Amount of Securities  
Beneficially Owned  
(Instr. 4)

3. Ownership  
Form:  
Direct (D)  
or Indirect  
(I)  
(Instr. 5)

4. Nature of Indirect Beneficial  
Ownership  
(Instr. 5)

Common Stock, \$.01 par value

83,647

D

Â

Common Stock, \$.01 par value

4,611.89

I

Thrift Plan

Reminder: Report on a separate line for each class of securities beneficially  
owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of  
information contained in this form are not  
required to respond unless the form displays a  
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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security  
(Instr. 4)

2. Date Exercisable and  
Expiration Date  
(Month/Day/Year)

3. Title and Amount of  
Securities Underlying  
Derivative Security  
(Instr. 4)

4. Conversion  
or Exercise  
Price of  
Derivative

5. Ownership  
Form of  
Derivative  
Security:

6. Nature of Indirect  
Beneficial  
Ownership  
(Instr. 5)

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|   | Date<br>Exercisable | Expiration<br>Date | Title                                  | Amount or<br>Number of<br>Shares | Security  | Direct (D)<br>or Indirect<br>(I)<br>(Instr. 5) |   |
|---|---------------------|--------------------|--|----------------------------------|-----------|--|---|
| Employee Stock Option<br>(right to buy) | Â (1)               | 10/28/2021         | Common<br>Stock,<br>\$.01 par<br>value | 4,101                            | \$ 24.582 | D  | Â |
| Employee Stock Option<br>(right to buy) | Â (2)               | 11/09/2022         | Common<br>Stock,<br>\$.01 par<br>value | 6,106                            | \$ 27.318 | D  | Â |
| Employee Stock Option<br>(right to buy) | Â (3)               | 11/08/2023         | Common<br>Stock,<br>\$.01 par<br>value | 6,700                            | \$ 39.665 | D  | Â |
| Performance Shares                      | 01/31/2015          | 01/31/2015         | Common<br>Stock,<br>\$.01 par<br>value | 14,546                           | \$ (4)    | D  | Â |
| Performance Shares                      | 01/31/2016          | 01/31/2016         | Common<br>Stock,<br>\$.01 par<br>value | 6,343                            | \$ (4)    | D  | Â |
| Performance Shares                      | 01/30/2017          | 01/30/2017         | Common<br>Stock,<br>\$.01 par<br>value | 2,680                            | \$ (4)    | D  | Â |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |         |       |
|---|---------------|-----------|---------|-------|
|   | Director      | 10% Owner | Officer | Other |
| Crownover R. Michael<br>P.O. BOX 696000<br>SAN ANTONIO, TX 78269-6000 | Â             | Â         | Â EVP   | Â     |

## Signatures

Ethan A. Jones, as Attorney-in-Fact for R. Michael  
Crownover 05/05/2014

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Options granted 10/28/2011; 4,101 will vest on 10/28/2014

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- (2) Options granted 11/09/2012; 3,053 will vest on each of 11/09/2014 and 11/09/2015
- (3) Options granted 11/08/2013; vest in annual 1/3 increments beginning one year from date of grant
- (4) The performance shares are payable in shares of common stock in amounts ranging from zero to 200 percent of the performance shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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