

Edgar Filing: Silvercrest Asset Management Group Inc. - Form 8-K

Silvercrest Asset Management Group Inc.
Form 8-K
March 29, 2018

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): March 28, 2018

SILVERCREST ASSET MANAGEMENT GROUP INC.

(Exact name of registrant as specified in its charter)

| | | |
|---|--|--|
| Delaware (State or other jurisdiction of incorporation) | 001-35733 (Commission File Number) | 45-5146560 (IRS Employer Identification No.) |
|---|--|--|

1330 Avenue of the Americas, 38th Floor

| | |
|--|---------------------|
| New York, New York (Address of principal executive offices) | 10019 (Zip Code) |
|--|---------------------|

Registrant's telephone number, including area code: (212) 649-0600

N/A

(Former name or former address, if changed since last report)

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in as defined in Rule 405 of the Securities Act of 1933 (§ 230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§ 240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 8.01 Other Events

On March 28, 2018, Richard R. Hough III, Chairman and Chief Executive Officer of Silvercrest Asset Management Group Inc. (the “Company”), adopted a stock trading plan (the “Plan”) in accordance with Rule 10b5-1 of the Securities and Exchange Act of 1934, as amended, and the Company’s policies regarding stock transactions. The Plan was adopted for the purpose of purchasing shares of the Company’s Class A common stock on the open market at prevailing market prices. Transactions under the Plan will not commence before April 28, 2018.

Rule 10b5-1 permits corporate officers, directors and others to adopt written, pre-arranged stock trading plans when they are not in possession of material, non-public information. A plan under Rule 10b5-1 permits an insider to transact in company securities at times when it otherwise might be prevented from doing so pursuant to insider trading laws or because of self-imposed trading blackout periods. A broker selected by Mr. Hough will have the authority to purchase shares on Mr. Hough’s behalf in accordance with the terms of the Plan. In accordance with Rule 10b5-1, Mr. Hough will have no discretion over purchases made under the Plan. Purchases under the Plan are subject to certain price, volume and timing constraints specified therein.

Purchases made pursuant to the Plan will be disclosed publicly through Form 4 filings with the Securities and Exchange Commission. The Company does not undertake to report Rule 10b5-1 plans that may be adopted by any officers or directors in the future, or to report any modifications or termination of any publicly announced trading plan, except to the extent required by law.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: March 29, 2018

Silvercrest Asset Management
Group Inc.

By: /s/ Scott A. Gerard
Name: Scott A. Gerard
Title: Chief Financial Officer