

Kearny Financial Corp.  
Form 10-Q  
January 30, 2015

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 10-Q

(Mark One)

QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the quarterly period ended December 31, 2014

OR

TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the transition period from \_\_\_\_\_ to \_\_\_\_\_

Commission File Number 000-51093

KEARNY FINANCIAL CORP.

(Exact name of registrant as specified in its charter)

UNITED STATES  
(State or other jurisdiction of  
incorporation or organization)

22-3803741  
(I.R.S. Employer  
Identification Number)

120 Passaic Ave., Fairfield, New Jersey  
(Address of principal executive offices)

07004-3510  
(Zip Code)

Registrant's telephone number, including area code

973-244-4500

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Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes  No

Indicate by check mark whether the registrant has submitted electronically and posted on its corporate website, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T (§232.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files). Yes  No

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer or a smaller reporting company. See the definitions of "large accelerated filer," "accelerated filer" and "smaller reporting company" in Rule 12b-2 of the Exchange Act.

Large accelerated filer  Accelerated filer   
Non-accelerated filer  Smaller reporting company

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act). Yes  No

The number of shares outstanding of each of the issuer's classes of common stock, as of the latest practicable date: January 23, 2015.

\$0.10 par value common stock — 67,375,247 shares outstanding

KEARNY FINANCIAL CORP. AND SUBSIDIARIES

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SIGNATURES



## KEARNY FINANCIAL CORP. AND SUBSIDIARIES

## CONSOLIDATED STATEMENTS OF FINANCIAL CONDITION

(In Thousands, Except Share and Per Share Data)

	December 31, 2014 (Unaudited)	June 30, 2014
<b>Assets</b>		
Cash and amounts due from depository institutions	\$ 14,133	\$ 14,403
Interest-bearing deposits in other banks	82,303	120,631
Cash and Cash Equivalents	96,436	135,034
Debt securities available for sale (amortized cost \$423,451 and \$411,228)	420,458	407,898
Debt securities held to maturity (fair value \$218,064 and \$213,472)	219,906	216,414
Loans receivable, including unamortized yield adjustments of \$(1,439) and \$(1,397)	1,814,071	1,741,471
Less allowance for loan losses	(12,584 )	(12,387 )
Net Loans Receivable	1,801,487	1,729,084
Mortgage-backed securities available for sale (amortized cost \$387,508 and \$432,802)	391,548	437,223
Mortgage-backed securities held to maturity (fair value \$325,709 and \$293,781)	322,529	295,658
Premises and equipment	39,584	40,105
Federal Home Loan Bank of New York ("FHLB") stock	27,382	25,990
Accrued interest receivable	9,059	9,013
Goodwill	108,591	108,591
Bank owned life insurance	90,126	88,820
Deferred income tax assets, net	9,998	10,314
Other assets	10,765	5,865
<b>Total Assets</b>	<b>\$ 3,547,869</b>	<b>\$ 3,510,009</b>
<b>Liabilities and Stockholders' Equity</b>		
<b>Liabilities</b>		
<b>Deposits:</b>		
Non-interest-bearing	\$ 208,457	\$ 224,054
Interest-bearing	2,256,388	2,255,887