

BROWN PETER S
Form 4
December 03, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BROWN PETER S

2. Issuer Name and Ticker or Trading Symbol
ARROW ELECTRONICS INC
[ARW]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
ARROW ELECTRONICS, INC., 50
MARCUS DRIVE
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
11/30/2012

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Senior VP & General Counsel

MELVILLE, NY 11747

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	11/30/2012		M		7,387 A \$ 16.82	34,096	D
Common Stock	11/30/2012		S		274 D \$ 37.31	33,822	D
Common Stock	11/30/2012		S		100 D \$ 37.32	33,722	D
Common Stock	11/30/2012		S		300 D \$ 37.33	33,422	D
Common Stock	11/30/2012		S		103 D \$ 37.34	33,319	D

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Common Stock	11/30/2012	S	902	D	\$ 37.35	32,417	D
Common Stock	11/30/2012	S	1,203	D	\$ 37.36	31,214	D
Common Stock	11/30/2012	S	1,403	D	\$ 37.37	29,811	D
Common Stock	11/30/2012	S	602	D	\$ 37.38	29,209	D
Common Stock	11/30/2012	S	988	D	\$ 37.39	28,221	D
Common Stock	11/30/2012	S	200	D	\$ 37.39	28,021	D
Common Stock	11/30/2012	S	200	D	\$ 37.39	28,021	D
Common Stock	11/30/2012	S	400	D	\$ 37.396	27,621	D
Common Stock	11/30/2012	S	403	D	\$ 37.4	27,218	D
Common Stock	11/30/2012	S	200	D	\$ 37.403	27,018	D
Common Stock	11/30/2012	S	100	D	\$ 37.405	26,918	D
Common Stock	11/30/2012	S	200	D	\$ 37.407	26,718	D
Common Stock	11/30/2012	S	9	D	\$ 37.41	26,709	D
Common Stock	11/30/2012	M	3,700	A	\$ 32.61	30,409	D
Common Stock	11/30/2012	S	2,000	D	\$ 37.36	28,409	D
Common Stock	11/30/2012	S	100	D	\$ 37.37	28,309	D
Common Stock	11/30/2012	S	200	D	\$ 37.38	28,109	D
Common Stock	11/30/2012	S	600	D	\$ 37.39	27,509	D
Common Stock	11/30/2012	S	126	D	\$ 37.41	27,383	D
Common Stock	11/30/2012	S	200	D	\$ 37.43	27,183	D
	11/30/2012	S	474	D	\$ 37.44	26,709	D

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Common Stock								
Common Stock	11/30/2012		M	4,919	A	\$ 28.34	31,628	D
Common Stock	11/30/2012		S	700	D	\$ 37.35	30,928	D
Common Stock ⁽¹⁾	11/30/2012		S	116	D	\$ 37.36	30,812	D
Common Stock							317,533	I
								Held in the Company's Employee Stock Ownership Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 28.34	11/30/2012		M	4,919	02/25/2011 02/25/2020	Common Stock	4,919	
Employee Stock Option (right to buy)	\$ 16.82	11/30/2012		M	7,387	02/26/2010 02/26/2019	Common Stock	7,387	
	\$ 32.61	11/30/2012		M	3,700	03/01/2009 03/01/2018		3,700	

Employee
Stock
Option
(right to
buy)

Common
Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BROWN PETER S ARROW ELECTRONICS, INC. 50 MARCUS DRIVE MELVILLE, NY 11747			Senior VP & General Counsel	

Signatures

Georgette Greenfield,
Attorney-in-fact

12/03/2012

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) List of transactions exceed the limit of 30 rows per Table 1. This is page 1 of 2 for Table 1.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.