

Hurley Daniel A III
Form 4
June 22, 2009

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Hurley Daniel A III

2. Issuer Name and Ticker or Trading Symbol
BAR HARBOR BANKSHARES
[bhb]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
82 MAIN STREET
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
06/22/2009

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Senior Vice President

BAR HARBOR, ME 04609

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
COMMON STOCK	06/18/2009	06/18/2009	P	100 A \$ 28.95	4,634.89	D	
COMMON STOCK	06/18/2009	06/18/2009	J ⁽¹⁾	330.758 A \$ 0	4,965.648	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Transaction (Instr. 5)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Hurley Daniel A III 82 MAIN STREET BAR HARBOR, ME 04609			Senior Vice President	

Signatures

Daniel A Hurley
III 06/22/2009

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Securities beneficially owned include purchases regularly scheduled through salary deferrals to the Bar Harbor Bankshares 401(k) plan, f/b/o Daniel A Hurley III.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number. t;">Derivative instruments
85,545

89,621

Deferred income taxes
69,220

Other current assets

33,617

38,950

Total current assets

249,074

210,672

Property and equipment, at cost:

Oil and gas properties, full cost method of accounting:

Proved, net of accumulated depletion of \$7,423,306 and \$6,901,997

1,949,429

1,923,145

Unproved

573,576

675,995

Net oil and gas properties

2,523,005

2,599,140

Other property and equipment, net of accumulated depreciation and amortization of \$49,616 and \$47,989

55,324

51,976

Net property and equipment

2,578,329

Explanation of Responses:

2,651,116

Deferred income taxes

—

231,116

Goodwill

239,420

239,420

Derivative instruments

15,392

10,422

Other assets

35,115

38,405

\$

3,117,330

\$

3,381,151

LIABILITIES AND SHAREHOLDERS' EQUITY

Current liabilities:

Accounts payable and accrued liabilities

\$

212,284

Explanation of Responses:

\$
247,880

Accrued interest
23,469

23,259

Derivative instruments
16,670

28,944

Deferred income taxes
28,130

20,172

Current portion of long-term debt
12

—

Other current liabilities
41,518

20,582

Total current liabilities
322,083

340,837

Long-term debt
1,938,906

1,693,044

Asset retirement obligations
77,993

77,898

Derivative instruments

7,745

—

Other liabilities

74,478

76,259

Total liabilities

2,421,205

2,188,038

Shareholders' equity:

Preferred stock, none issued and outstanding

—

—

Common stock, 118,239,252 and 114,525,673 shares issued and outstanding

11,824

11,454

Capital surplus

2,533,109

2,486,994

Accumulated deficit

(1,830,909

)

(1,287,063

)

Accumulated other comprehensive loss

Explanation of Responses:

(17,899
)

(18,272
)

Total shareholders' equity
696,125

1,193,113

\$
3,117,330

\$
3,381,151

See accompanying Notes to Condensed Consolidated Financial Statements.

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Table of ContentsFOREST OIL CORPORATION
CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS

(Unaudited)

(In Thousands, Except Per Share Amounts)

	Three Months Ended		Six Months Ended	
	June 30,		June 30,	
	2012	2011	2012	2011
Revenues:				
Oil, natural gas, and natural gas liquids sales	\$ 135,694	\$ 186,593	\$ 294,595	\$ 352,903
Interest and other	37	278	69	830
Total revenues	135,731	186,871	294,664	353,733
Costs, expenses, and other:				
Lease operating expenses	27,134	23,483	54,741	47,113
Production and property taxes	6,940	12,655	18,093	24,261
Transportation and processing costs	3,615	3,415	7,587	7,066
General and administrative	16,421	13,360	31,805	29,180
Depreciation, depletion, and amortization	72,987	52,360	139,957	100,904
Ceiling test write-down of oil and natural gas properties	348,976	—	383,793	—
Interest expense	34,317	37,819	67,709	75,856
Realized and unrealized gains on derivative instruments, net	(34,015)			