

Ritzert Gerald J
Form 4
January 22, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Ritzert Gerald J

(Last) (First) (Middle)
100 LIBERTY STREET
(Street)

WARREN, PA 16365

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
Northwest Bancshares, Inc. [NWBI]

3. Date of Earliest Transaction
(Month/Day/Year)
01/20/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Sr. Vice President, Controller

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | | (A) or (D) Code V Amount (D) Price | | | |
| Northwest Bancshares, Inc. | | | | | 4,379.67 | D | |
| Northwest Bancshares, Inc. | | | | | 665 | I | Wife's IRA |
| Northwest Bancshares, Inc. | | | | | 3,355.54 | I | 401-K |
| Northwest Bancshares, Inc. | | | | | 1,072.5612 | I | ESOP |

Inc.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title Amount or Number of Shares |
| Stock Options (Right to Buy) | \$ 11.33 | | | | | 12/15/2004 12/15/2014 | Northwest Bancshares, Inc. 2,790 |
| Stock Options (Right to Buy) | \$ 10.19 | | | | | 01/19/2006 01/19/2015 | Northwest Bancshares, Inc. 3,937 |
| Stock Options (Right to Buy) | \$ 9.86 | | | | | 01/18/2007 01/18/2016 | Northwest Bancshares, Inc. 3,937 |
| Stock Options (Right to Buy) | \$ 11.26 | | | | | 06/09/2006 08/20/2013 | Northwest Bancshares, Inc. 1,095 |
| Stock Options (Right to Buy) | \$ 11.51 | | | | | 01/17/2008 01/17/2017 | Northwest Bancshares, Inc. 3,937 |
| Stock Options (Right to Buy) | \$ 12.29 | | | | | 04/25/2007 08/20/2013 | Northwest Bancshares, Inc. 333 |

| | | | | | | | | | |
|------------------------------|----------|------------|------------|---|---------------------|------------|------------|----------------------------|--------|
| Stock Options (Right to Buy) | \$ 12.92 | | | | | 08/22/2007 | 08/20/2013 | Northwest Bancshares, Inc. | 317 |
| Stock Options (Right to Buy) | \$ 11.12 | | | | | 01/16/2009 | 01/16/2018 | Northwest Bancshares, Inc. | 10,125 |
| Stock Options (Right to Buy) | \$ 9.79 | | | | | 11/19/2009 | 11/19/2018 | Northwest Bancshares, Inc. | 10,125 |
| Stock Options (Right to Buy) | \$ 7.48 | | | | | 02/18/2010 | 02/18/2019 | Northwest Bancshares, Inc. | 10,125 |
| Stock Options (Right to Buy) | \$ 11.49 | 01/20/2010 | 01/20/2010 | A | 9,000 <u>(1)</u> | 01/20/2011 | 01/20/2021 | Northwest Bancshares, Inc. | 9,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|--------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Ritzert Gerald J 100 LIBERTY STREET WARREN, PA 16365 | | | Sr. Vice President, Controller | |

Signatures

Gerald J. Ritzert 01/22/2010

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) One seventh of this grant will vest each year beginning January 20, 2011 and on January 20th of each year thereafter through January 20, 2018.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.