

BOND INA BROWN
Form 4
March 13, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BOND INA BROWN

2. Issuer Name and Ticker or Trading Symbol
BROWN FORMAN CORP [BFA, BFB]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

(Last) (First) (Middle)
850 DIXIE HIGHWAY
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
05/01/2011

____ Director
____ Officer (give title below)
 10% Owner
____ Other (specify below)

LOUISVILLE, KY 40210
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
| | | | Code | V | Amount | (A) or (D) | Price |
| Class A Common | | | | | 1,909,085 | D | |
| Class A Common | | | | | 438,009 | I | Ganymede LP |
| Class A Common | 05/01/2011 | | W ⁽¹⁾ | V | 1,304,187 | A | Ⓛ 2,060,115 |
| Class A Common | 05/01/2011 | | W ⁽¹⁾ | V | 1,304,187 | D | Ⓛ 2,060,115 |
| Class A Common | 03/09/2012 | | J ⁽³⁾ | | 3,706 | A | Ⓛ 2,063,821 |

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| | | | | | | | | |
|-------------------|------------|--------------------|-----------|---|-----|-------------|---|---|
| Class A Common | 09/26/2011 | J ⁽²⁾ | 57,255 | D | (2) | 0 | I | Driftwood Holding, LLC |
| Class A Common | 09/26/2011 | J ⁽²⁾ | 3,818 | A | (2) | 3,818 | I | Driftwood Holding Four, LLC |
| Class A Common | 03/09/2012 | J ⁽³⁾ | 3,818 | D | (4) | 0 | I | Driftwood Holding Four, LLC |
| Class B Common | | | | | | 125,764 | D | |
| Class B Common | | | | | | 1,208,770.5 | I | Ganymede LP |
| Class B Common | | | | | | 488,932 | I | Hebe, LP |
| Class B Common | | | | | | 3,171 | I | Hebe Non-Exempt Trust fbo Ina Bond |
| Class B Common | | | | | | 1,092 | I | Hebe Exempt Trust fbo Ina Bond |
| Class B Common | 05/01/2011 | W ⁽¹⁾ V | 1,177,747 | A | (1) | 1,860,388 | I | Olympus Four, LLC |
| Class B Common | 05/01/2011 | W ⁽¹⁾ V | 1,177,747 | D | (1) | 1,860,388 | I | Olympus Four, LLC |
| Class B Common | 03/09/2012 | J ⁽³⁾ | 3,818 | D | (4) | 1,856,570 | I | Olympus Four, LLC |
| Class B Common | 09/26/2011 | J ⁽²⁾ | 14,975 | D | (2) | 0 | I | Driftwood Holding, LLC |
| Class B Common | 09/26/2011 | J ⁽²⁾ | 998 | A | (2) | 998 | I | Driftwood Holding Four, LLC |
| Class B Common | 03/09/2012 | J ⁽³⁾ | 3,706 | A | (4) | 4,704 | I | Driftwood Holding Four, LLC |
| Class B Common | | | | | | 24 | I | Ina Bond Trust B |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form

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displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Owned Beneficially (Instr. 5) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
| | | | | | | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| | | | | | | Code | V | (A) | (D) |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| BOND INA BROWN 850 DIXIE HIGHWAY LOUISVILLE, KY 40210 | | X | | |

Signatures

Diane M. Barhorst, Atty in Fact for: Ina Brown
Bond 03/13/2012

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents the transfer of LLC units to the reporting person resulting from the termination of a trust under will in which the reporting person had an interest. The reporting person disclaims beneficial ownership of the LLC's shares except to the extent of her pecuniary interest therein.
 - (2) Represents dissolution of Driftwood Holding, LLC and contribution of a portion of its shares to Driftwood Holding Four, LLC. The reporting person has elected to report the holdings of Driftwood Holding Four, LLC in the aggregate, but disclaims beneficial ownership of such shares except to the extent of her pecuniary interest therein.
 - (3) On March 9, 2012, the reporting person exchanged 3,818 Class A shares indirectly held by Driftwood Holding Four, LLC, for an economically equivalent number of Class B shares (3,706) indirectly held by Olympus Four, LLC.
 - (4) BFA and BFB closing prices as of March 8, 2012 were used to determine approximate economic equivalency. For BFA, \$77.43; for BFB, \$79.76.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.