

STREET WILLIAM M

Form 4

May 19, 2010

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
STREET WILLIAM M

2. Issuer Name **and** Ticker or Trading
Symbol
BROWN FORMAN CORP [BFA,
BFB]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
850 DIXIE HIGHWAY
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
05/18/2010

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

LOUISVILLE, KY 40210

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Class A Common								1,121,098	D
Class A Common								552,276	I
Class B Common	05/18/2010		M		29,679	A	\$ 26.67	319,595	D
Class B Common	05/18/2010		M		40,780	A	\$ 25.06	360,375	D
Class B Common	05/18/2010		M		12,708	A	\$ 30.62	373,083	D
									Trust u/w of Daniel L. Street

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Class B
Common 05/18/2010 F 47,146 D \$ 57.75 325,937 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Security (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Securities
Non-Qualified Stock Option (right to buy)	\$ 26.67	05/18/2010		M		29,679		05/01/2004	10/01/2010	Class B Common	29,679
Non-Qualified Stock Option (right to buy)	\$ 25.06	05/18/2010		M		40,780		05/01/2005	10/01/2010	Class B Common	40,780
Non-Qualified Stock Option (right to buy)	\$ 30.62	05/18/2010		M		12,708		05/01/2006	10/01/2010	Class B Common	12,708
Non-Qualified Stock Option (right to buy)	\$ 32.93							10/31/2003	04/30/2013	Class B Common	2,708
Non-Qualified Stock Option (right to buy)	\$ 36.35							07/22/2004	04/30/2014	Class B Common	3,000
Stock Appreciation Right	\$ 46.19							07/28/2005	04/30/2015	Class B Common	3,000
Stock Appreciation Right	\$ 56.5							07/27/2006	04/30/2016	Class B Common	2,708
Stock Appreciation Right	\$ 54.58							07/26/2007	04/30/2017	Class B Common	3,000

Stock Appreciation Right	\$ 57.4	07/24/2008	04/30/2018	Class B Common	3,
Stock Appreciation Right	\$ 43.72	07/23/2009	04/30/2019	Class B Common	4,

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
STREET WILLIAM M 850 DIXIE HIGHWAY LOUISVILLE, KY 40210	X			

Signatures

Nelea A. Absher, Attn. in Fact for: William M.
Street 05/19/2010

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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