

BROWN FORMAN CORP
 Form 4
 June 09, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
STREET WILLIAM M

2. Issuer Name and Ticker or Trading Symbol
BROWN FORMAN CORP [BFA, BFB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

Director 10% Owner
 Officer (give title below) Other (specify below)

850 DIXIE HIGHWAY

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(Street)

LOUISVILLE, KY 40210

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (D) Price			
Class A Common					1,121,098	D	
Class A Common					552,276	I	Trust u/w of Daniel L. Street
Class B Common	06/09/2008		S	300 D \$ 77.08	8,514	D	
Class B Common	06/09/2008		S	200 D \$ 77.09	8,314	D	
Class B Common	06/09/2008		S	100 D \$ 77.18	8,214	D	

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Class B Common	06/09/2008		S	100	D	\$ 77.36	8,114	D
Class B Common	06/09/2008		S	200	D	\$ 77.385	7,914	D
Class B Common	06/09/2008		S	100	D	\$ 77.39	7,814	D
Class B Common	06/09/2008		S	100	D	\$ 77.54	7,714	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 33.34					05/01/2004	10/01/2010	Class B Common	23,743
Non-Qualified Stock Option (right to buy)	\$ 31.33					05/01/2005	10/01/2010	Class B Common	32,624
Non-Qualified Stock Option (right to buy)	\$ 38.27					05/01/2006	10/01/2010	Class B Common	10,166
Non-Qualified Stock Option (right to buy)	\$ 41.16					10/31/2003	04/30/2013	Class B Common	2,157
Non-Qualified Stock Option (right to buy)	\$ 45.44					07/22/2004	04/30/2014	Class B Common	2,407

Stock Appreciation Right	\$ 57.74	07/28/2005	04/30/2015	Class B Common	2,799
Stock Appreciation Right	\$ 70.63	07/27/2006	04/30/2016	Class B Common	2,384
Stock Appreciation Right	\$ 68.22	07/26/2007	04/30/2017	Class B Common	2,961

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
STREET WILLIAM M 850 DIXIE HIGHWAY LOUISVILLE, KY 40210	X			

Signatures

Nelea A. Absher, Attn. in Fact for: William M.
Street

06/09/2008

**Signature of Reporting Person
Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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