

UNIVEST CORP OF PENNSYLVANIA  
 Form 4  
 December 29, 2016

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**BROBST DUANE J**

2. Issuer Name and Ticker or Trading Symbol  
 UNIVEST CORP OF PENNSYLVANIA [UVSP]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
 363 HIGH STREET  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 12/28/2016

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 Sr EVP & Chief Risk Officer

SOUDERTON, PA 18964

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_\_\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
|                                 |                                      |  |                                | (A) or (D)  | Price   |  |  |
| Common                          | 12/28/2016                           |  | M                              | 2,000   | A \$ 14.8   | 36,998.669<br>(1) (2)                                    | D  |
| Common                          | 12/28/2016                           |  | D                              | 951   | D \$ 31.15  | 36,047.669<br>(1) (2)                                    | D  |
| Common                          | 12/28/2016                           |  | F                              | 333 (3)   | D \$ 31.15  | 35,714.669<br>(1) (2)                                    | D  |
| Common                          | 12/28/2016                           |  | M                              | 1,333   | A \$ 16.88  | 37,047.669<br>(1) (2)                                    | D  |
| Common                          | 12/28/2016                           |  | D                              | 722   | D \$ 31.15  | 36,325.669<br>(1) (2)                                    | D  |

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|        |            |   |                    |   |           |                                     |   |
|--------|------------|---|--------------------|---|-----------|-------------------------------------|---|
| Common | 12/28/2016 | F | 194 <sup>(3)</sup> | D | \$ 31.15  | 36,131.669<br><u>(1)</u> <u>(2)</u> | D |
| Common | 12/28/2016 | M | 6,000              | A | \$ 21.11  | 42,131.669<br><u>(1)</u> <u>(2)</u> | D |
| Common | 12/28/2016 | D | 4,066              | D | \$ 31.15  | 38,065.669<br><u>(1)</u> <u>(2)</u> | D |
| Common | 12/28/2016 | F | 614 <sup>(3)</sup> | D | \$ 31.15  | 37,451.669<br><u>(1)</u> <u>(2)</u> | D |
| Common | 12/28/2016 | M | 2,000              | A | \$ 17.235 | 39,451.669<br><u>(1)</u> <u>(2)</u> | D |
| Common | 12/28/2016 | D | 1,107              | D | \$ 31.15  | 38,344.669<br><u>(1)</u> <u>(2)</u> | D |
| Common | 12/28/2016 | F | 284 <sup>(3)</sup> | D | \$ 31.15  | 38,060.669<br><u>(1)</u> <u>(2)</u> | D |
| Common | 12/28/2016 | M | 667                | A | \$ 18.78  | 38,727.669<br><u>(1)</u> <u>(2)</u> | D |
| Common | 12/28/2016 | D | 402                | D | \$ 31.15  | 38,325.669<br><u>(1)</u> <u>(2)</u> | D |
| Common | 12/28/2016 | F | 84 <sup>(3)</sup>  | D | \$ 31.15  | 38,241.669<br><u>(1)</u> <u>(2)</u> | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Incentive Stock Options                    | \$ 14.8  | 12/28/2016                           |  | M                              | 2,000   | 01/31/2014 01/31/2022                                    | Common  | 2,000                         |

(Right to Buy)

Incentive Stock

|         |          |            |   |       |            |            |        |       |
|---------|----------|------------|---|-------|------------|------------|--------|-------|
| Options | \$ 16.88 | 12/28/2016 | M | 1,333 | 01/31/2015 | 01/31/2023 | Common | 1,333 |
|---------|----------|------------|---|-------|------------|------------|--------|-------|

(Right to Buy)

Incentive Stock

|         |          |            |   |       |            |            |        |       |
|---------|----------|------------|---|-------|------------|------------|--------|-------|
| Options | \$ 21.11 | 12/28/2016 | M | 6,000 | 12/31/2009 | 12/31/2017 | Common | 6,000 |
|---------|----------|------------|---|-------|------------|------------|--------|-------|

(Right to Buy)

Incentive Stock

|         |           |            |   |       |            |            |        |       |
|---------|-----------|------------|---|-------|------------|------------|--------|-------|
| Options | \$ 17.235 | 12/28/2016 | M | 2,000 | 01/31/2013 | 01/31/2021 | Common | 2,000 |
|---------|-----------|------------|---|-------|------------|------------|--------|-------|

(Right to Buy)

Incentive Stock

|         |          |            |   |     |            |            |        |     |
|---------|----------|------------|---|-----|------------|------------|--------|-----|
| Options | \$ 18.78 | 12/28/2016 | M | 667 | 01/31/2016 | 01/31/2024 | Common | 667 |
|---------|----------|------------|---|-----|------------|------------|--------|-----|

(Right to Buy)

## Reporting Owners

| Reporting Owner Name / Address                           | Relationships |           |                             |       |
|--|---------------|-----------|-----------------------------|-------|
|  | Director      | 10% Owner | Officer                     | Other |
| BROBST DUANE J<br>363 HIGH STREET<br>SOUDERTON, PA 18964 |               |           | Sr EVP & Chief Risk Officer |       |

## Signatures

Megan D. Santana 12/29/2016

\_\_Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) DOES INCLUDE 9,224 RESTRICTED SHARES SUBJECT TO VESTING.
- (2) DOES INCLUDE 6,660.6690 SHARES ACQUIRED ON OR AFTER AUGUST 15, 1996 THROUGH THE DIVIDEND REINVESTMENT PLAN AND EMPLOYEE STOCK PURCHASE PLAN.
- (3) SHARES USED TO PAY TAXES.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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