Bridgeline Digital, Inc. Form 4 February 08, 2017

# FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB APPROVAL OMB** 3235-0287

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if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

(City)

(State)

(Zip)

2. Issuer Name <b>and</b> Ticker or Trading Symbol Bridgeline Digital, Inc. [BLIN]	5. Relationship of Reporting Person(s) to Issuer			
3. Date of Earliest Transaction (Month/Day/Year) 02/06/2017	(Check all applicable)  _X_ Director 10% Owner Officer (give title below) Other (specify below)			
4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
	Symbol Bridgeline Digital, Inc. [BLIN] 3. Date of Earliest Transaction (Month/Day/Year) 02/06/2017 4. If Amendment, Date Original			

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1.Title of	2. Transaction Date		3.	4. Securit		•	5. Amount of	6.	7. Nature of
Security	(Month/Day/Year)	Execution Date, if		on(A) or Dis		` ′	Securities	Ownership	Indirect
(Instr. 3)		any	Code	(Instr. 3, 4 and 5)			Beneficially	Form: Direct	Beneficial
		(Month/Day/Year)	(Instr. 8)				Owned	(D) or	Ownership
							Following	Indirect (I)	(Instr. 4)
					(A)		Reported	(Instr. 4)	
					(A)		Transaction(s)		
					or		(Instr. 3 and 4)		
			Code V	Amount	(D)	Price	, , , , , , , , , , , , , , , , , , , ,		
BLIN				20.572		Ф			
(Common	02/06/2017		A	28,572	Α	\$	28,572	D	
•	02/00/201/		* *	<u>(1)</u>		0.63	20,872	2	
Stock)									

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number out Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8 I S ()
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (right to buy)	\$ 0.63	02/06/2017		A	6,000	(2)	02/06/2027	Common Stock	6,000	

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# **Reporting Owners**

Reporting Owner Name / Address

Director 10% Owner Officer Other

TAGLICH ROBERT C/O BRIDGELINE DIGITAL, INC. 80 BLANCHARD ROAD BURLINGTON, MA 01803

X

# **Signatures**

/s/ Robert F. 02/08/2017 Taglich

\*\*Signature of Date
Reporting Person

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Director has elected to receive a stock grant in lieu of quarterly cash payments otherwise received for services on the Board of Directors.
- (2) This option is exercisable with respect to 1/3 of the underlying shares of each of February 6, 2018, February 6, 2019 and February 6, 2020.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2