

LendingTree, Inc.
Form 8-K
January 05, 2015

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): December 29, 2014

LendingTree, Inc.
(Exact name of registrant as specified in charter)

Delaware (State or other jurisdiction of incorporation)	001-34063 (Commission File Number)	26-2414818 (IRS Employer Identification No.)
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11115 Rushmore Drive, Charlotte, NC (Address of principal executive offices)	28277 (Zip Code)
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Registrant's telephone number, including area code: (704) 541-5351

Tree.com, Inc.
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 8.01. Other Events.

On December 29, 2014, our Home Loan Center, Inc. subsidiary entered into a settlement agreement with an investor that had purchased loans from Home Loan Center prior to our sale of substantially all of the assets of Home Loan Center in June 2012. Under the settlement agreement, the investor released Home Loan Center for all known and unknown indemnification obligations, repurchase obligations and premium repayment obligations of Home Loan Center, Inc. to the investor arising under the corresponding loan purchase agreement. Other terms of the settlement were not disclosed.

We believe this settlement will result in a material reduction of our loan loss reserve as of December 31, 2014. Our loan loss reserve as of September 30, 2014 was \$28.4 million, which amount is classified within current liabilities of discontinued operations on our consolidated balance sheet as of that date.

Forward-Looking Statements

This Form 8-K contains statements that are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements are based on current expectations about future events. These statements are not guarantees of future events and involve risks, uncertainties and assumptions that are difficult to predict. Therefore, actual events may differ materially from what is expressed in such forward-looking statements due to numerous factors. These include the results of our estimation process for determining the amount of loan loss reserve at December 31, 2014. Further information and risks regarding our loan loss reserve calculation are discussed in our Form 10-Q for the period ended September 30, 2014. We want to caution you not to place undue reliance on any forward-looking statements. We undertake no obligation to publicly update any forward-looking statements, whether as a result of new information, future events or otherwise.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: January 5, 2015

LENDINGTREE, INC.

By: /s/ Katharine F. Pierce
Katharine F. Pierce
Senior Vice President, General Counsel
& Corporate Secretary