HORIZON PHARMA, INC. Form SC 13G September 17, 2012

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934 (Amendment No. ___) *

Horizon Pharma, Inc. (Name of Issuer)

Common Stock, par value \$0.0001 per share (Title of Class of Securities)

44047T109 (Cusip Number)

September 7, 2012 (Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

o Rule 13d-1(b)

x Rule 13d-1(c)

o Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

(Continued on following pages) Page 1 of 20 Pages Exhibit Index Found on Page 19

13G CUSIP No. 44047T109 NAMES OF REPORTING PERSONS 1 FHP Pharma, L.L.C. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions) (a) [] (b) [X]** 2 ** The reporting persons making this filing hold an aggregate of 1,883,071 Shares, which is 5.4% of the class of securities. The reporting person on this cover page, however, is a beneficial owner only of the securities reported by it on this cover page. SEC USE ONLY 3 CITIZENSHIP OR PLACE OF ORGANIZATION 4 Delaware SOLE VOTING POWER NUMBER OF 5 -0-**SHARES** SHARED VOTING POWER BENEFICIALLY 6 OWNED BY 1,883,071 SOLE DISPOSITIVE POWER EACH 7 -0-**REPORTING PERSON** SHARED DISPOSITIVE POWER WITH 8 1,883,071 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 9 1,883,071 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES **CERTAIN SHARES (See Instructions)** 10 1 ſ PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 11 5.4% TYPE OF REPORTING PERSON (See Instructions) 12 00

Page 2 of 20

CUSIP No. 44047T109

NAMES OF REPORTING PERSONS

1

Farallon Capital Management, L.L.C. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)

> (a) [] (b) [X]**

** The reporting persons making this filing hold an aggregate of 1,883,071 Shares, which is 5.4% of the class of securities. The reporting person on this cover page, however, may be deemed a beneficial owner only of the securities reported by it on this cover page.

3 SEC USE ONLY

Delaware

CITIZENSHIP OR PLACE OF ORGANIZATION

4

D	elaware			
			SOLE VOTING POWER	
N	UMBER OF	5		
		-	-0-	
	SHARES		SHARED VOTING POWER	
BF	NEFICIALLY	6		
	OWNED BY	0	1,883,071	
,			SOLE DISPOSITIVE POWER	
	EACH	7	SOLE DISTOSITIVE TO WER	
	LACII	/	-0-	
	RTING PERSON		SHARED DISPOSITIVE POWER	
KEFU	WITH	8	SHARED DISPOSITIVE FOWER	
	WIIH	0	1 882 071	
٨	COECATE AMOUNT DE		1,883,071 Y OWNED BY EACH REPORTING PERSON	
	JOREGATE AMOUNT DE	INEFICIALL	I OWNED DI EACH REPORTING PERSON	
9	002 071			
-	1,883,071 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES			
			IN ROW (9) EXCLUDES	
10 CI	ERTAIN SHARES (See Inst	ructions)		с л
				Ĺ
DI				
	ERCENT OF CLASS REPR	ESENTED B	Y AMOUNT IN ROW (9)	
11				
	4%			
	TYPE OF REPORTING PERSON (See Instructions)			
12				
IA	, 00			

Page 3 of 20

CUSIP No. 44047T109

1

NAMES OF REPORTING PERSONS

Richard B. Fried CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)

(a) [] (b) [X]**

** The reporting persons making this filing hold an aggregate of 1,883,071 Shares, which is 5.4% of the class of securities. The reporting person on this cover page, however, may be deemed a beneficial owner only of the securities reported by him on this cover page.

3 SEC USE ONLY

CITIZENSHIP OR PLACE OF ORGANIZATION

```
4
```

7		
United States		
		SOLE VOTING POWER
NUMBER OF	5	
		-0-
SHARES		SHARED VOTING POWER
BENEFICIALLY	6	
OWNED BY		1,883,071
		SOLE DISPOSITIVE POWER
EACH	7	
		-0-
REPORTING PERSON		SHARED DISPOSITIVE POWER
WITH	8	
		1,883,071
AGGREGATE AMOUNT	GBENEFICIA	LLY OWNED BY EACH REPORTING PERSON
9		
1,883,071		

CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES

10 CERTAIN SHARES (See Instructions)

[]

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

11

TYPE OF REPORTING PERSON (See Instructions)

12

IN

Page 4 of 20

5.4%

CUSIP No. 44047T109

NAMES OF REPORTING PERSONS

1

Daniel J. Hirsch CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)

> (a) [] (b) [X]**

² ** The reporting persons making this filing hold an aggregate of 1,883,071 Shares, which is 5.4% of the class of securities. The reporting person on this cover page, however, may be deemed a beneficial owner only of the securities reported by him on this cover page.

3 SEC USE ONLY

CITIZENSHIP OR PLACE OF ORGANIZATION

4

4				
United States				
		SOLE VOTING POWER		
NUMBER OF	5			
		-0-		
SHARES		SHARED VOTING POWER		
BENEFICIALLY	6			
OWNED BY		1,883,071		
		SOLE DISPOSITIVE POWER		
EACH	7			
		-0-		
REPORTING PERSON		SHARED DISPOSITIVE POWER		
WITH	8			
		1,883,071		
	BENEFICIALI	LY OWNED BY EACH REPORTING PERSON		
9				
1,883,071				
		T IN ROW (9) EXCLUDES		
10 CERTAIN SHARES (See In	nstructions)		_	_
			[]
	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)			
11				
5.4%		· · · · ·		
	TYPE OF REPORTING PERSON (See Instructions)			
12				
IN				

Page 5 of 20

CUSIP No. 44047T109

NAMES OF REPORTING PERSONS

1

Monica R. Landry CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)

> (a) [] (b) [X]**

** The reporting persons making this filing hold an aggregate of 1,883,071 Shares, which is 5.4% of the class of securities. The reporting person on this cover page, however, may be deemed a beneficial owner only of the securities reported by her on this cover page.

3 SEC USE ONLY

United States

CITIZENSHIP OR PLACE OF ORGANIZATION

4

	United States				
			SOLE VOTING POWER		
	NUMBER OF	5			
		C	-0-		
	SHARES		SHARED VOTING POWER		
	BENEFICIALLY	6	SHARED VOTINGTOWER		
		0	1 002 071		
	OWNED BY		1,883,071		
		_	SOLE DISPOSITIVE POWER		
	EACH	7			
			-0-		
RE	PORTING PERSON		SHARED DISPOSITIVE POWER		
	WITH	8			
			1,883,071		
	AGGREGATE AMOUNT B	ENEFICIALL	Y OWNED BY EACH REPORTING PERSON		
9					
-	1,883,071				
	CHECK IF THE AGGREGA	TE AMOUNT	TIN ROW (0) EXCLUDES		
	CERTAIN SHARES (See Ins				
10	CERTAIN SHARES (See his	suuctions)		г	1
				L]
	PERCENT OF CLASS REPR	RESENTED B	Y AMOUNT IN ROW (9)		
11					
	5.4%				
	TYPE OF REPORTING PER	SON (See Ins	tructions)		
12					
	IN				

Page 6 of 20

CUSIP No. 44047T109

NAMES OF REPORTING PERSONS

1

Michael G. Linn

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)

(a) [] (b) [X]**

** The reporting persons making this filing hold an aggregate of 1,883,071 Shares, which is 5.4% of the class of securities. The reporting person on this cover page, however, may be deemed a beneficial owner only of the securities reported by him on this cover page.

3 SEC USE ONLY

CITIZENSHIP OR PLACE OF ORGANIZATION

4

4			
United States			
		SOLE VOTING POWER	
NUMBER OF	5		
		-0-	
SHARES		SHARED VOTING POWER	
BENEFICIALLY	6		
OWNED BY		1,883,071	
		SOLE DISPOSITIVE POWER	
EACH	7		
		-0-	
REPORTING PERSON		SHARED DISPOSITIVE POWER	
WITH	8		
		1,883,071	
AGGREGATE AMOUNT	BENEFICIA	ALLY OWNED BY EACH REPORTING PERSON	
9			
1,883,071			
CHECK IF THE AGGRE	GATE AMOU	UNT IN ROW (9) EXCLUDES	
10 CERTAIN SHARES (See	Instructions)		
10			[]
PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)			
11			
5.4%			
TYPE OF REPORTING F	ERSON (See	Instructions)	
12			

12