

Edgar Filing: CLICKNSETTLE COM INC - Form SC 13D/A

CLICKNSETTLE COM INC
Form SC 13D/A
March 24, 2008

U.S. Securities and Exchange Commission
Washington, D.C. 20549

SCHEDULE 13D
(Amendment No.1)*

clickNsettle.com, Inc.

(Name of Issuer)

Common Stock, par value \$.001 per share

(Title of Class of Securities)

18682E 304

(CUSIP Number)

Judith Kenney
2001 Biscayne Boulevard, Suite 3402
Miami, Florida 33137
Telephone: (305) 572-1020

(Name, Address and Telephone Number of Person Authorized to
Receive Notices and Communications)

March 18, 2008

(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of Section 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d-7 for other parties to whom copies are to be sent.

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be 'filed' for the purpose of section 18 of the Securities Exchange Act of 1934 (the "Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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1. Names of Reporting Persons

I.R.S. Identification Nos. of above persons (Entities Only)

Stephen Bittel

2. Check the Appropriate Box if a Member of a Group (See Instructions)

(a)

(b) [X]

3. SEC use only

4. Source of Funds (See Instructions) PF

5. Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) []

6. Citizenship or Place of Origin United States

| | | |
|----------------|------------------------------|---------|
| Number of | 7. Sole Voting Power | 409,605 |
| Shares | 8. Shared Voting Power | -0- |
| Beneficially | 9. Sole Dispositive Power | 409,605 |
| Owned by | 10. Shared Dispositive Power | -0- |
| Each Reporting | | |
| Person | | |
| With | | |

11. Aggregate Amount Owned by Each Reporting Person 409,605

12. Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) []

13. Percent of Class Represented by Amount in Row (11) 3.6%

14. Type of Reporting Person (See Instructions) IN

CUSIP No. 18682E 304

Page 3 of 3 Pages

ITEM 1. Security and Issuer.

This Amendment 1 amends the Schedule 13D filed with respect to Common Stock, \$.001 par value (the "Shares") of clickNsettle.com, Inc., a Delaware

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corporation (the "Issuer") to disclose (a) a decrease in the number of shares as a result of the Issuer's one-for-ten reverse stock split on March 13, 2008 and (b) a decrease in the percentage of the class beneficially owned by Stephen Bittel (the "Reporting Person") as a result of the Issuer's sale of Common Stock to new investors on March 18, 2008.

ITEM 5. Interest in Securities of the Issuer

(a) - (e) The Reporting Person is the beneficial owner of 409,605 shares of Common Stock of the Issuer, which shares constitute 3.6% of the Issuer's outstanding Common Stock. The percentage of beneficial ownership is based upon 11,298,915 shares of Common Stock outstanding as of March 18, 2008. The Reporting Person has the sole power to vote and to dispose of his shares.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: March 18, 2008

/s/ Stephen Bittel

Stephen Bittel