SILICON LABORATORIES INC
Form 4
May 11, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL
OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *
WALKER LAURENCE G

(Last) (First) (Middle)

22 NORMANDIE RD

(Street)

DOVER, PA 02030

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
SILICON LABORATORIES INC [SLAB]

3. Date of Earliest Transaction (Month/Day/Year)
05/08/2015

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)
__X__ Director
_____ 10% Owner
_____ Officer (give title below)
_____ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, $0.0001 par value	05/08/2015		M		2,500	A	$ 39.16	15,611	D	
Common Stock, $0.0001 par value	05/08/2015		M		5,000	A	$ 34.68	20,611	D	
Common Stock, $0.0001 par value	05/08/2015		M		5,000	A	$ 32.29	25,611	D	

Common Stock, $0.0001 par value	05/08/2015		M	5,000	A	$ 38.2	30,611	D	
Common Stock, $0.0001 par value	05/08/2015		M	5,000	A	$ 33.85	35,611	D	
Common Stock, $0.0001 par value	05/08/2015		M	5,000	A	$ 21.13	40,611	D	
Common Stock, $0.0001 par value	05/08/2015		S	27,500	D	$ 51.217 (1)	13,111	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amo Underlying Secu (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Am or Nu of Sh
Non-Qualified Stock Option (right to buy)	$ 39.16	05/08/2015		M			2,500	12/09/2005 (2)	12/09/2015	Common Stock, $0.0001 par value	2
Non-Qualified Stock Option (right to buy)	$ 34.68	05/08/2015		M			5,000	12/14/2006 (2)	12/14/2016	Common Stock, $0.0001 par value	5
	$ 32.29	05/08/2015		M			5,000	04/19/2007 (2)	04/19/2017		5

Non-Qualified Stock Option (right to buy)								Common Stock, $0.0001 par value
Non-Qualified Stock Option (right to buy)	$ 38.2	05/08/2015		M	5,000	12/07/2007(2)	12/07/2017	Common Stock, $0.0001 par value
Non-Qualified Stock Option (right to buy)	$ 33.85	05/08/2015		M	5,000	04/24/2008(2)	04/24/2018	Common Stock, $0.0001 par value
Non-Qualified Stock Option (right to buy)	$ 21.13	05/08/2015		M	5,000	12/12/2008(2)	12/12/2018	Common Stock, $0.0001 par value

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WALKER LAURENCE G 22 NORMANDIE RD DOVER, PA 02030	X			

Signatures

Saie-Yau Hui for Laurence G. Walker	05/11/2015
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Price represents the weighted average selling price. Prices range between $51.00 and $51.72 per share.

(2) Option is immediately exercisable but the shares vest upon the Optionee's completion of one year of board service measured from the grant date.

(3) Not applicable per instruction 4(c)(iii).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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