

LISSNER LANCE
Form 4
August 03, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LISSNER LANCE

(Last) (First) (Middle)
101 INNOVATION DRIVE
(Street)

SAN JOSE, CA 95134

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
ALTERA CORP [ALTR]

3. Date of Earliest Transaction (Month/Day/Year)
07/31/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

Sr. VP Business Dvlpmnt

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	07/31/2010		M		4,500 A \$ 0	10,503	D
Common Stock	07/31/2010		F		2,101 (1) D \$ 27.72	8,402	D
Common Stock	07/31/2010		M		10,500 A \$ 0	18,902	D
Common Stock	07/31/2010		F		4,902 (1) D \$ 27.72	14,000	D
Common Stock	08/02/2010		M(2)		6,000 A \$ 22.49	16,882	D

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Common Stock	08/02/2010	<u>S</u> (2)	6,000	D	\$ 28	10,882	D	
Common Stock						11,279	I	by Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 22.49	08/02/2010		<u>M</u> (2)	6,000	01/01/2004 12/03/2011	Common Stock	6,000	
Performance Restricted Stock Unit	<u>(3)</u>	07/31/2010		M	10,500	<u>(4)</u> <u>(4)</u>	Common Stock	10,500	
Restricted Stock Unit (RSU)	<u>(3)</u>	07/31/2010		M	4,500	<u>(4)</u> <u>(4)</u>	Common Stock	4,500	

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
LISSNER LANCE 101 INNOVATION DRIVE SAN JOSE, CA 95134	Sr. VP Business Dvlpmnt

Signatures

Lance Lissner 08/03/2010
 **Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Share withheld to cover tax withholding on RSU shares released on July 31, 2010.
- (2) The sale was made pursuant to a Rule 10b5-1 Sales Plan adopted by the reporting person on April 29, 2010.
- (3) Each Restricted Stock Unit represents a contingent right to receive one share of Altera common stock at no cost.

Twenty five percent (25%) of the Restricted Stock Unit granted on 3/2/2009 became vested on July 31, 2010 and shares were delivered to

- (4) the reporting person on that date. Subject to the reporting person's continuing employment, the Restricted Stock Units will continue to vest annually.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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