

Villarreal Lora
Form 4
May 07, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Villarreal Lora

2. Issuer Name and Ticker or Trading Symbol
AFFILIATED COMPUTER SERVICES INC [ACS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
2828 N. HASKELL AVENUE
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
05/06/2008

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Executive Vice President

DALLAS, TX 75204
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class A Common Stock \$0.01 par value					258	I	401k Plan
Class A Common Stock \$0.01 par value	05/06/2008		M	3,000 A	\$ 49.62 3,000	D	
Class A Common Stock	05/06/2008		S	3,000 D	\$ 0 54.1651	D	

Edgar Filing: Villarreal Lora - Form 4

Stock \$0.01 par value					(1)		
Class A Common Stock \$0.01 par value	05/06/2008	M	4,000	A	\$ 52.99	4,000	D
Class A Common Stock \$0.01 par value	05/06/2008	S	4,000	D	\$ 54.1651 (1)	0	D
Class A Common Stock \$0.01 par value	05/06/2008	M	6,000	A	\$ 51.9	6,000	D
Class A Common Stock \$0.01 par value	05/06/2008	S	6,000	D	\$ 54.1651 (1)	0	D
Class A Common Stock \$0.01 par value	05/06/2008	M	6,000	A	\$ 43.76	6,000	D
Class A Common Stock \$0.01 par value	05/06/2008	S	6,000	D	\$ 54.1651 (1)	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. D	S	(
--------------------------------------------	-----------------------------------------------	--------------------------------------	----------------------------------------------------	--------------------------------	----------------------------------------------------	----------------------------------------------------------	---------------------------------------------------------------	------	---	---

Edgar Filing: Villarreal Lora - Form 4

Security			Disposed of		Date Exercisable	Expiration Date	Title	Amount or Number of Shares
			(D)	(A)				
Employee Stock Option (Right to Buy)	\$ 50.29				(2)	08/15/2017	Class A Common	30,000
Employee Stock Option (Right to Buy)	\$ 59.13				(2)	06/14/2017	Class A Common	10,000
Employee Stock Option (Right to Buy)	\$ 49.62	05/06/2008	M	3,000	(2)	08/15/2016	Class A Common	3,000
Employee Stock Option (Right to Buy)	\$ 52.99	05/06/2008	M	4,000	(2)	09/13/2015	Class A Common	4,000
Employee Stock Option (Right to Buy)	\$ 51.9	05/06/2008	M	6,000	(3)	07/30/2014	Class A Common	6,000
Employee Stock Option (Right to Buy)	\$ 43.76	05/06/2008	M	6,000	(4)	02/13/2013	Class A Common	6,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Villarreal Lora 2828 N. HASKELL AVENUE DALLAS, TX 75204			Executive Vice President	

Signatures

Lora Villarreal

05/07/2008

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This is the average sale price. Sale prices ranged from \$54.02 to \$54.31.

These options vest and become exercisable as follows: on each anniversary date of the grant, commencing with the first such anniversary date and continuing on each such anniversary thereafter through and including the fifth anniversary of the date of the grant, 20% of such options shall vest and become exercisable. The date of grant is 10 years prior to the stated expiration date.

(2) Grant of Employee Stock Option (Right to Buy) on July 30, 2004 for 15,000 shares of ACS Class A Common Stock \$0.01 par value at an Exercise Price of \$51.90 per share expiring on July 30, 2014. This stock option grant is 60% vested. 6,000 shares have been exercised and 6,000 remain to be exercised.

(3) Grant of Employee Stock Option (Right to Buy) on February 13, 2003 for 10,000 shares of ACS Class A Common Stock \$0.01 par value at an Exercise Price of \$43.76 per share expiring on February 13, 2013. This stock option grant is fully vested. All shares have been exercised.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.