### Edgar Filing: Red Lion Hotels CORP - Form 4

Red Lion Ho	otels CORP											
Form 4	2012											
January 09, 2012										OMB APPROVAL		
FORM	UNITED	ox Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, section 17(a) of the Public Utility Holding Company Act of 1935 or Section 20(b) of the Impertment Company Act of 1040										
Check th if no lon subject t Section Form 4 o Form 5 obligatio may con <i>See</i> Instr 1(b).	ger o 16. or Filed pur tinue.											
(Print or Type	Pasponsas)											
(Find of Type	Kesponses)											
I D			Symbol	r Name <b>and</b>			0	5. Relationship of Reporting Person(s) to Issuer				
L.P.			Red Lion Hotels CORP [RLH]					(Check all applicable)				
(			3. Date of Earliest Transaction (Month/Day/Year) 01/05/2012					Director Officer (give title Other (specify below) below)				
				mendment, Date Original /lonth/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person				
Seattle, WA 98102-3698 Form filed by More than One Reporting Person												
(City)	(State)	(Zip)	Tab	le I - Non-D	Derivative	Secu	rities Acqu	iired, Disposed of,	or Beneficiall	y Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2. Transaction Date 2A. Deemed Month/Day/Year) Execution Date, if any (Month/Day/Year)			4. Securi on(A) or Di (Instr. 3,	ispose 4 and (A)	d of (D)	Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code V	Amount	or (D)	Price	(Instr. 3 and 4)				
Common Stock	01/05/2012			Р	2,372	А	\$ 6.9224	5,453,075	D			
Common Stock	01/06/2012			Р	3,100	А	\$ 6.9271	5,456,175	D			
Common Stock	01/09/2012			Р	2,100	А	\$ 6.8892	5,458,275	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control

#### Edgar Filing: Red Lion Hotels CORP - Form 4

#### number.

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactio Code (Instr. 8)	of Derivative Securities Acquired (A) or		ate	7. Titl Amou Under Secur (Instr.	int of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo
				Disposed of (D) (Instr. 3,						Trans (Instr
				4, and 5)						
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

## **Reporting Owners**

<b>Reporting Owner N</b>	Relationships					
reporting owner rune, marcus		Director	10% Owner	Officer	Other	
Columbia Pacific Opportunity Fund, L.P. 1910 FAIRVIEW AVENUE EAST STE 500 Seattle, WA 98102-3698			Х			
Signatures						
Alexander B. Washburn	01/09/2012					
<u>**</u> Signature of Reporting Person	Date					

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.