### Edgar Filing: FRANKLIN STREET PROPERTIES CORP /MA/ - Form 4

FRANKLIN STREET PROPERTIES CORP /MA/ Form 4 November 07, 2007

| FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION             |   |   |  |  |     |   | OMB APPROVAL |                |   |  |            |  |  |
|---|---|---|--|--|-----|---|--------------|----------------|---|--|------------|--|--|
| Washington, D.C. 20549  |   |   |  |  |     |   |              | OMB<br>Number: | 3235-0287   |  |            |  |  |
| if no long<br>subject to<br>Section 10<br>Form 4 or                 | er <b>STATEM</b><br>6.                  | STATEMENT OF CHANGES IN BENEFICIAL OWNERSHI<br>SECURITIES |  |  |     |   |              |                |   | Expires:<br>Estimated a<br>burden hour<br>response                   |            |  |  |
| Form 5<br>obligatior<br>may conti<br><i>See</i> Instru<br>1(b).     | sinue. Section 17(a                     |   | olic Ut  | ility Ho                                     | old | ing Con   | npany        | Act of         | e Act of 1934,<br>1935 or Section<br>0  | n  |            |  |  |
| (Print or Type R  | lesponses)                              |   |  |  |     |   |              |                |   |  |            |  |  |
| 1. Name and Address of Reporting Person <u>*</u><br>DEMERITT JOHN G |   |   | 2. Issuer Name <b>and</b> Ticker or Trading<br>Symbol<br>FRANKLIN STREET |  |     |   |              | -              | 5. Relationship of Reporting Person(s) to<br>Issuer<br>(Check all applicable)   |  |            |  |  |
| (Last)  | (First) (M                              |   |  |  |     | DRP /MA   | 4/ [F        | SPJ            | Director  |  | Owner      |  |  |
|   | VATER PLACE,                            | (M  |  | ay/Year)                                     |     | insaction   |              |                | Officer (give below)  |  | r (specify |  |  |
|   |   |   |  | Amendment, Date Original<br>(Month/Day/Year) |     |   |              |                | <ul><li>6. Individual or Joint/Group Filing(Check</li><li>Applicable Line)</li><li>_X_ Form filed by One Reporting Person</li></ul> |  |            |  |  |
| WAKEFIEL  | D, MA 01880                             |   |  |  |     |   |              |                | Form filed by M<br>Person   | Iore than One Re   | porting    |  |  |
| (City)  | (State) (                               | Zip)  | Table  | e I - Non                                    | -De | erivative   | Secur        | ities Acq      | uired, Disposed of  | , or Beneficial  | y Owned    |  |  |
| 1.Title of<br>Security<br>(Instr. 3)                                | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Da<br>any<br>(Month/Day/          | ate, if  | Code<br>(Instr. 8                            | 3)  | 4. Securit<br>(A) or Di<br>(Instr. 3, -<br>Amount | sposed       | d of (D)       | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4)                  | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) |            |  |  |
| Common<br>Stock   | 11/07/2007                              | 11/07/2007  | 7  | Р  |     | 1,000   | А            | \$<br>14.51    | 17,000 (1)  | D  |            |  |  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 4.<br>Transactic<br>Code<br>(Instr. 8) | 5.<br>orfNumber<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3,<br>4, and 5) |                     | ate                | Amou<br>Under<br>Secur | le and<br>unt of<br>rlying<br>ities<br>. 3 and 4) | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Nu<br>Deriv<br>Secu<br>Bene<br>Owne<br>Follo<br>Repo<br>Trans<br>(Instr |
|---|---|---|--|--|---------------------|--------------------|------------------------|---|---|--|
|   |   |   | Code V                                 | (A) (D)  | Date<br>Exercisable | Expiration<br>Date | Title                  | Amount<br>or<br>Number<br>of<br>Shares            |   |  |

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# **Reporting Owners**

| Reporting Owner Name / Addre  | SS         | Relationships |         |       |  |  |  |  |
|---|------------|---------------|---------|-------|--|--|--|--|
|   | Director   | 10% Owner     | Officer | Other |  |  |  |  |
| DEMERITT JOHN G<br>401 EDGEWATER PLACE<br>STE. 200<br>WAKEFIELD, MA 01880 |            |               | CFO     |       |  |  |  |  |
| Signatures  |            |               |         |       |  |  |  |  |
| John G.<br>Demeritt   | 11/07/2007 |               |         |       |  |  |  |  |
| **Signature of  | Date       |               |         |       |  |  |  |  |

### Reporting Person

## **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Comprised of 12,750 shares owned by Mr. Demeritt and his spouse and 4,250 shares owned by Mr. Demeritt in an IRA account for his (1) benefit.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.