Hatley Larry E Form 4 March 12, 2013

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16. Form 4 or

January 31, Expires: 2005 Estimated average

Form 5 obligations may continue.

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

burden hours per response... 0.5

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Last)

(City)

(Print or Type Responses)

1. Name and Address of Reporting Person *

Hatley Larry E

(First)

(Middle)

(Zip)

201 NW 10TH, SUITE 200

(Street)

2. Issuer Name and Ticker or Trading

Symbol

Blueknight Energy Partners, L.P. [BKEP]

3. Date of Earliest Transaction (Month/Day/Year)

03/08/2013

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

Director 10% Owner X_ Officer (give title Other (specify

below)

VP Transp. Mktg and OP of GP

Applicable Line)

(Instr. 3 and 4)

X Form filed by One Reporting Person Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

OKLAHOMA CITY, OK 73103

(State)

				•	, .		•
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securities	5. Amount of	6.	7. Nature of
Security	(Month/Day/Year)	Execution Date, if	Transactio	onAcquired (A) or	Securities	Ownership	Indirect
(Instr. 3)		any	Code	Disposed of (D)	Beneficially	Form: Direct	Beneficial
		(Month/Day/Year)	(Instr. 8)	(Instr. 3, 4 and 5)	Owned	(D) or	Ownership
					Following	Indirect (I)	(Instr. 4)
				(Reported	(Instr. 4)	
				(A)	Transaction(s)		
				or	(I		

Code V Amount (D)

Common

units

representing 03/08/2013 limited

9,466 Α \$0 37,966 D

Price

partner interests

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Title ar	nd 8. Pri	ce of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orNumber	Expiration D	ate	Amount o	of Deriv	ative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underlyin	ng Secur	rity	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e		Securities	(Instr	. 5)	Bene
	Derivative				Securities	S		(Instr. 3 a	nd 4)		Own
	Security				Acquired						Follo
	•				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									nount		
						Date	Expiration	or	,		
						Exercisable	Date	Title Numbe	mber		
								of			
				Code V	(A) (D)			Sha	ares		

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Hatley Larry E
201 NW 10TH
SUITE 200

VP Transp. Mktg and OP of GP

OKLAHOMA CITY, OK 73103

Signatures

/s/ Larry E. 03/12/2013 Hatley

**Signature of Date Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents phantom units awarded to the executive. Each phantom unit awarded is the economic equivalent of one common unit. The phantom units vest on January 1, 2016.

Remarks:

Mr. Hatley is the Vice President - Transportation, Marketing and Operations of Blueknight Energy Partners G.P., L.L.C., the g

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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