

ALBERT CARL A
Form 4
October 28, 2009

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ALBERT CARL A

2. Issuer Name and Ticker or Trading Symbol
BOISE INC. [BZ]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
10940 BELLAGIO ROAD, SUITE C
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
10/26/2009

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman of the Board

LOS ANGELES, CA 90077

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock					910,153 ⁽¹⁾	D	
Common Stock					23,800	I	Held by the Albert-Schaefer Trust ⁽²⁾
Common Stock					130,000	I	Held by the Carl A. Albert Trust ⁽³⁾
Common Stock	10/26/2009		G	11,000 D	\$ 0 0	I	Held by the Elisa Tamar Albert Trust -

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Beneficially (Instr. 5)
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ALBERT CARL A 10940 BELLAGIO ROAD SUITE C LOS ANGELES, CA 90077	X		Chairman of the Board	

Signatures

Carl A. Albert 10/28/2009
 **Signature of Date
 Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Mr. Albert's 910,153 shares include his 2008 time-vesting restricted stock award of 96,200 shares, which vested on March 2, 2009; and his 2009 time-vesting restricted stock award of 813,953 shares, which will vest on March 15, 2010.
 - (2) Mr. Albert and his wife, Susan Schaefer Albert, serve as the trustees and co-beneficiaries of the Albert-Schaefer Trust.
 - (3) Mr. Albert serves as trustee of the Carl A. Albert Trust.

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- All assets of the Elisa Tamar Albert Trust, including the shares, are being distributed to Elisa Tamar Albert, the beneficiary, and the Elisa Tamar Albert Trust is being dissolved pursuant to terms of the Trust following the occasion of the beneficiary reaching the age of thirty
- (4) (30) specified in the Trust for distribution. The shares, along with all other assets of the Trust held in the brokerage account in which the shares were held, were distributed to the beneficiary on October 26, 2009. Mr. Albert retains no pecuniary or other interest in the subject shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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