

CALAMOS CONVERTIBLE & HIGH INCOME FUND

Form N-Q

March 07, 2019

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANIES**

INVESTMENT COMPANY ACT FILE NUMBER: 811-21319

EXACT NAME OF REGISTRANT AS SPECIFIED IN CHARTER: Calamos Convertible and High Income Fund

ADDRESS OF PRINCIPAL EXECUTIVE OFFICES:

2020 Calamos Court,
Naperville, Illinois 60563-2787

NAME AND ADDRESS OF AGENT FOR SERVICE:

John P. Calamos, Sr., Founder,
Chairman and Global Chief Investment Officer
Calamos Advisors LLC,
2020 Calamos Court,
Naperville, Illinois 60563-2787

REGISTRANT'S TELEPHONE NUMBER, INCLUDING AREA CODE: (630) 245-7200

DATE OF FISCAL YEAR END: October 31, 2019

DATE OF REPORTING PERIOD: January 31, 2019

ITEM 1. SCHEDULE OF INVESTMENTS JANUARY 31, 2019 (UNAUDITED)

Calamos Convertible and High Income Fund**SCHEDULE OF INVESTMENTS JANUARY 31, 2019 (UNAUDITED)**

PRINCIPAL AMOUNT		VALUE
CORPORATE BONDS (50.7%)		
Airlines (0.1%)		
567,798	UAL Pass Through Trust Series 2007-1μ 6.636%, 01/02/24	\$588,173
Communication Services (6.4%)		
1,088,000	Altice Financing, SA*^ 7.500%, 05/15/26	1,034,095
2,755,000	Altice France, SA* 7.375%, 05/01/26	2,662,597
594,000	Altice Luxembourg, SA*^ 7.625%, 02/15/25	505,761
514,000	7.750%, 05/15/22	499,621
1,296,000	Cincinnati Bell, Inc.*^ 8.000%, 10/15/25	1,128,972
584,000	7.000%, 07/15/24	504,500
791,000	Consolidated Communications, Inc.^ 6.500%, 10/01/22	724,750
3,744,000	CSC Holdings, LLC* 5.500%, 04/15/27	3,668,352
1,588,000	5.500%, 05/15/26^	1,576,328
1,138,000	7.500%, 04/01/28^	1,171,856
6,222,000	Embarq Corp. 7.995%, 06/01/36	5,872,417
3,364,000	Frontier Communications Corp. 11.000%, 09/15/25^	2,178,510
2,537,000	7.625%, 04/15/24	1,372,073
1,073,000	8.500%, 04/01/26*^	974,547
1,256,000	Gray Television, Inc.*^ 5.875%, 07/15/26	1,233,938
514,000	7.000%, 05/15/27	534,272
1,286,000	Hughes Satellite Systems Corp.^ 6.625%, 08/01/26	1,245,813
287,000	5.250%, 08/01/26	277,357
1,533,000	Inmarsat Finance, PLC* 4.875%, 05/15/22^	1,487,845
979,000	6.500%, 10/01/24μ	951,275

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	Intelsat Jackson Holdings, SA	
1,850,000	9.750%, 07/15/25*	1,929,439
1,049,000	8.000%, 02/15/24*^	1,093,693
1,029,000	5.500%, 08/01/23^	936,843
544,000	MDC Partners, Inc.*^ 6.500%, 05/01/24	498,513
1,336,000	Qwest Corp. 6.875%, 09/15/33	1,260,122
544,000	SBA Communications Corp.^ 4.000%, 10/01/22	540,850
5,763,000	Sprint Corp. 7.875%, 09/15/23^	6,131,140
1,895,000	7.125%, 06/15/24	1,949,244
1,340,000	7.625%, 03/01/26^	1,393,325
1,365,000	T-Mobile USA, Inc.^ 4.750%, 02/01/28	1,315,451
796,000	Telecom Italia Capital, SA^ 6.000%, 09/30/34	693,630
2,033,000	United States Cellular Corp. 6.700%, 12/15/33	2,110,691
495,000	Wind Tre, S.p.A.*^ 5.000%, 01/20/26	412,256
1,286,000	Windstream Services, LLC / Windstream Finance Corp. 8.625%, 10/31/25*	1,218,125
PRINCIPAL AMOUNT		VALUE
422,000	7.750%, 10/01/21	\$264,970
177,000	10.500%, 06/30/24*	146,928
		51,500,099
	Consumer Discretionary (8.4%)	
475,000	American Greetings Corp.* 7.875%, 02/15/25	397,648
1,434,000	Beverages & More, Inc.* 11.500%, 06/15/22	1,084,685
1,360,000	Boyd Gaming Corp.^ 6.000%, 08/15/26	1,366,929
1,336,000	Caesars Resort Collection, LLC / CRC Finco, Inc.*^ 5.250%, 10/15/25	1,248,699
2,721,000	CCO Holdings, LLC / CCO Holdings Capital Corp.^ 5.125%, 05/01/27*	2,635,928
1,044,000	5.750%, 09/01/23	1,065,162
574,000	5.000%, 02/01/28*	546,256
2,177,000	Century Communities, Inc. 6.875%, 05/15/22	2,192,631
791,000	5.875%, 07/15/25	730,912
3,858,000	Dana Financing Luxembourg Sarl*^ 6.500%, 06/01/26	3,870,018
1,286,000	DISH DBS Corp.^ 7.750%, 07/01/26	1,110,319
821,000	5.875%, 11/15/24	682,735

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2,404,000	Eldorado Resorts, Inc.^ 6.000%, 04/01/25	2,419,662
1,256,000	ESH Hospitality, Inc.* 5.250%, 05/01/25	1,244,432
1,336,000	GLP Capital, LP / GLP Financing II, Inc. 5.250%, 06/01/25	1,378,491
1,068,000	goeasy, Ltd.µ* 7.875%, 11/01/22	1,120,124
1,608,000	Guitar Center Escrow Issuer, Inc.* 9.500%, 10/15/21	1,513,779
5,441,000	Hasbro, Inc. 6.600%, 07/15/28	6,275,323
1,336,000	International Game Technology, PLC*^ 6.250%, 01/15/27	1,356,247
3,756,000	L Brands, Inc.^ 6.875%, 11/01/35	3,247,588
1,385,000	Lennar Corp. 5.250%, 06/01/26	1,351,912
1,400,000	M/I Homes, Inc. 5.625%, 08/01/25	1,290,744
2,701,000	Mattel, Inc. 6.750%, 12/31/25*^	2,554,579
45,000	2.350%, 08/15/21	41,864
1,242,000	Mclaren Finance, PLC* 5.750%, 08/01/22	1,144,168
2,162,000	Meritage Homes Corp. 7.000%, 04/01/22	2,276,867
534,000	Neiman Marcus Group Ltd., LLC* 8.000%, 10/15/21	241,229
2,770,000	Penske Automotive Group, Inc. 5.375%, 12/01/24	2,725,126
876,000	PetSmart, Inc.*^ 5.875%, 06/01/25	690,113
297,000	8.875%, 06/01/25	188,409

See accompanying Notes to Schedule of Investments

Calamos Convertible and High Income Fund**SCHEDULE OF INVESTMENTS JANUARY 31, 2019 (UNAUDITED)**

PRINCIPAL AMOUNT		VALUE
	Rite Aid Corp.	
2,399,000	7.700%, 02/15/27	\$1,646,314
791,000	6.125%, 04/01/23*^	668,395
	Royal Caribbean Cruises, Ltd.^	
2,628,000	7.500%, 10/15/27	3,118,569
	Salem Media Group, Inc.*	
1,853,000	6.750%, 06/01/24	1,690,983
	Sally Holdings, LLC / Sally Capital, Inc.^	
1,268,000	5.625%, 12/01/25	1,235,596
	Service Corp. International	
4,205,000	7.500%, 04/01/27	4,601,847
	Sotheby's*^	
1,286,000	4.875%, 12/15/25	1,230,959
	Taylor Morrison Communities Corp.	
1,029,000	6.625%, 05/15/22	1,048,304
	Taylor Morrison Communities Corp. / Taylor Morrison Holdings II, Inc.*^	
3,188,000	5.250%, 04/15/21	3,199,477
	US Airways Pass Through Trust Series 2012-2, Class B	
471,856	6.750%, 12/03/22	492,351
	VOC Escrow, Ltd.*^	
1,034,000	5.000%, 02/15/28	1,007,535
		67,932,909
	Consumer Staples (2.7%)	
	Albertsons Companies, LLC / Safeway, Inc. / New Albertson's, Inc. / Albertson's, LLC	
796,000	5.750%, 03/15/25	746,242
	Energizer Holdings, Inc.*^	
791,000	6.375%, 07/15/26	770,228
	Fresh Market, Inc.*	
1,548,000	9.750%, 05/01/23	1,162,889
	JBS USA LUX, SA / JBS USA Finance, Inc.*	
8,879,000	7.250%, 06/01/21	9,014,405
1,810,000	6.750%, 02/15/28	1,848,987
	New Albertson's, Inc.	
1,558,000	7.450%, 08/01/29	1,368,906
876,000	7.750%, 06/15/26	798,111
618,000	8.000%, 05/01/31	555,925
	Pilgrim's Pride Corp.*	
2,053,000	5.875%, 09/30/27^	1,991,574
514,000	5.750%, 03/15/25	504,429
	Post Holdings, Inc.*	
1,336,000	5.750%, 03/01/27	1,312,333
257,000	5.625%, 01/15/28^	247,055

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	Simmons Foods, Inc.*	
1,049,000	7.750%, 01/15/24	1,085,930
608,000	5.750%, 11/01/24^	498,192
		21,905,206
	Energy (7.8%)	
801,000	Apergy Corp. 6.375%, 05/01/26	790,215
406,000	Berry Petroleum Company, LLC* 7.000%, 02/15/26	395,343
2,246,000	Blue Racer Midstream, LLC / Blue Racer Finance Corp.*^ 6.125%, 11/15/22	2,277,107
797,000	Bruin E&P Partners, LLC* 8.875%, 08/01/23	760,760
PRINCIPAL		
AMOUNT		VALUE
1,336,000	Buckeye Partners, LPμ‡ 6.375%, 01/22/78 3 mo. USD LIBOR + 4.02%	\$ 1,140,236
2,671,000	Calfrac Holdings, LP*^ 8.500%, 06/15/26	2,027,155
1,934,000	California Resources Corp.*^ 8.000%, 12/15/22	1,555,158
2,027,000	Carrizo Oil & Gas, Inc.^ 6.250%, 04/15/23	2,006,071
1,350,000	Chaparral Energy, Inc.*^ 8.750%, 07/15/23	1,064,219
1,029,000	Cheniere Energy Partners, LP*^ 5.625%, 10/01/26	1,033,157
1,336,000	Chesapeake Energy Corp.^ 8.000%, 01/15/25	1,345,412
1,068,000	7.000%, 10/01/24	1,044,499
752,000	Comstock Resources, Inc.*^ 9.750%, 08/15/26	696,563
2,770,000	DCP Midstream Operating, LP*^‡ 5.850%, 05/21/43 3 mo. USD LIBOR + 3.85%	2,335,138
519,000	DCP Midstream, LP‡ 7.375%, 12/15/22 3 mo. USD LIBOR + 5.15%	489,552
1,113,000	Denbury Resources, Inc. 5.500%, 05/01/22	815,974
1,029,000	7.500%, 02/15/24*^	901,507
757,000	9.250%, 03/31/22*^	747,579
574,000	Diamond Offshore Drilling, Inc. 7.875%, 08/15/25	543,285
2,770,000	Energy Transfer, LP 5.754%, 11/01/66μ‡ 3 mo. USD LIBOR + 3.02%	2,223,479
2,078,000	5.875%, 01/15/24μ	