BEELEY NIGEL R A Form 4 April 02, 2003

# FORM 4

\_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response. . .0.5

Filed By

Romeo and Dye's

Section 16 Filer www.section16.net

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1 0					me and Tic maceutical		Ре	6. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last) (First) (Middle)				rting	ntification I Person, voluntary)	Numbe	Moi	tatement for nth/Day/Year <b>31/03</b>	10 X O	_ Director 10% Owner <u>Vice President, Chief Chemical</u>		
(Street) San Diego, CA 92121							Date	5. If Amendment, Date of Original (Month/Day/Year)		Officer 7. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City)	Table I Non-Derivative Securities Acquired, D							isposed of, or Beneficially Owned				
1. Title of Security (Instr. 3)	Date	2A. Deemed Execution Date, if any (Month/Day/ Year)	3. Trans action ( (Instr. 8 Code	Code	4. Securitie (A) or Disp (Instr. 3, 4 Amount	posed o	of (D)	5. Amount of Securities Beneficially Owned Follow- ing Reported Transactions(s) (Instr. 3 & 4)		· r	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	03/31/03		<b>J</b> <u>(1)</u>		625	Α	\$5.10		83,407	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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FORM 4 (continued)		ed) 'I	Table II - Derivative Securities Acquired, Disposed of, or Beneficially											
Owned														
	(e.g., puts, calls, warrants, options, convertible securities)													
1. Title of	2. Conver-	3.	3A.	4.	5.	6. Date Exercisable	7. Title and	8. Price of	9. Number of	10.	11. Nature			
Derivative	sion or	Trans-	Deemed	Trans-	Number	and Expiration	Amount of	Derivative	Derivative	Owner-	of Indirect			
Security	Exercise	action	Execution	action	of	Date	Underlying	Security	Securities	ship	Beneficial			
	Price of	Date	Date,	Code	Derivati	Malonth/Day/	Securities	(Instr. 5)	Beneficially	Form	Ownership			
(Instr. 3)	Derivative		if any		Securiti	(Sear)	(Instr. 3 & 4)		Owned	of Deriv-	(Instr. 4)			
	Security	(Month/	(Month/	(Instr.	Acquire	b			Following	ative				
		Day/	Day/	8)	(A) or				Reported	Security:				

### OMB APPROVAL

1

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Year)	Year)			Disposed of (D) (Instr. 3, 4 & 5)					Transaction(s (Instr. 4)		Direct (D) or Indirect (I) (Instr. 4)	
		Code	v	(A)		Exer-cisable		Amount or Number of Shares				

Explanation of Responses:

(1) These shares were acquired pursuant to the 2001 Arena Employee Stock Purchase Plan.

By: /s/ <u>Adam S. Chinnock\*</u> \* Attorney-in-Fact \*\*Signature of Reporting Person <u>04/01/03</u>

Date

\*\*Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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