

Wade Gary L

Form 5

February 14, 2012

FORM 5**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**Check this box if
no longer subject
to Section 16.Form 4 or Form
5 obligations
may continue.See Instruction
1(b).Form 3 Holdings
Reported
Form 4
Transactions
Reported**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL
OWNERSHIP OF SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0362Expires: January 31,
2005Estimated average
burden hours per
response... 1.0

1. Name and Address of Reporting Person *

Wade Gary L

2. Issuer Name and Ticker or Trading
SymbolADCARE HEALTH SYSTEMS INC
[ADK]5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Statement of Issuer's Fiscal Year Ended
(Month/Day/Year)
12/31/2011☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

4714 MERRIMONT AVENUE

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

SPRINGFIELD, OH 45503

☒ Form Filed by One Reporting Person
☐ Form Filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	Â	Â	Â	Â Â Â Â Amount (D) Price	214,266	D	Â

Reminder: Report on a separate line for each class of
securities beneficially owned directly or indirectly.**Persons who respond to the collection of information
contained in this form are not required to respond unless
the form displays a currently valid OMB control number.**SEC 2270
(9-02)**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
					(A) (D)	Date Exercisable Expiration Date	Title	
Warrants	\$ 1.11 ⁽¹⁾	Â	Â	Â	Â Â	01/01/2008 11/16/2017	Common Stock	56,079 ⁽¹⁾
Warrants	\$ 2.05 ⁽¹⁾	Â	Â	Â	Â Â	01/01/2009 11/16/2017	Common Stock	56,079 ⁽¹⁾
Warrants	\$ 2.73 ⁽¹⁾	Â	Â	Â	Â Â	01/01/2010 11/16/2017	Common Stock	56,079 ⁽¹⁾
Warrants	\$ 3.63 ⁽¹⁾	Â	Â	Â	Â Â	01/01/2011 11/16/2017	Common Stock	56,079 ⁽¹⁾
Options	\$ 1.37 ⁽¹⁾	Â	Â	Â	Â Â	05/09/2008 05/09/2013	Common Stock	2,205 ⁽¹⁾
Options	\$ 1.37 ⁽¹⁾	Â	Â	Â	Â Â	05/09/2009 05/09/2014	Common Stock	2,205 ⁽¹⁾
Options	\$ 1.37 ⁽¹⁾	Â	Â	Â	Â Â	05/09/2010 05/09/2015	Common Stock	2,205 ⁽¹⁾
Options	\$ 1.37 ⁽¹⁾	Â	Â	Â	Â Â	05/09/2011 05/09/2016	Common Stock	2,205 ⁽¹⁾
Options	\$ 4.32	Â	Â	Â	Â Â	11/18/2011 11/18/2016	Common Stock	10,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Wade Gary L 4714 MERRIMONT AVENUE SPRINGFIELD, OH 45503	Â X	Â	Â	Â

Signatures

Carol Groeber for Gary Wade by power of attorney 02/14/2012

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The original exercise price and number of share has been adjusted due to the 5% stock dividends granted by the Company on September 30, 2010 and September 30, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.