

INDEPENDENCE HOLDING CO

Form 4

May 19, 2014

FORM 4UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIESFiled pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Vandervoort Adam C2. Issuer Name and Ticker or Trading Symbol
INDEPENDENCE HOLDING CO
[IHC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

STANDARD SECURITY LIFE
INSURANCE CO., 485 MADISON
AVENUE3. Date of Earliest Transaction
(Month/Day/Year)
05/16/2014☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)
CorpVP, General Counsel & Sec.

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting Person

NEW YORK, NY 10022

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)			
			Code	V	Amount	(D)	Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Security (Instr. 3 and 4)	8. Amount or Number of Shares of Underlying Security
Employee Stock Option (right to buy)	\$ 9.09 ⁽¹⁾	05/16/2014	05/16/2014	D ⁽²⁾	12,100 ⁽¹⁾	⁽²⁾ 01/04/2015	Common Stock	12,100 ⁽¹⁾
Employee Stock Option (right to buy)	\$ 9.09 ⁽¹⁾	05/16/2014	05/16/2014	A ⁽²⁾	12,100 ⁽¹⁾	⁽²⁾ 01/04/2017	Common Stock	12,100 ⁽¹⁾

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
Vandervoort Adam C STANDARD SECURITY LIFE INSURANCE CO. 485 MADISON AVENUE NEW YORK, NY 10022	CorpVP, General Counsel & Sec.

Signatures

Adam C.
Vandervoort 05/19/2014

 Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Adjusted for the 10% stock dividend paid on February 17, 2012.

The two reported transactions involved an amendment of an outstanding option, resulting in the deemed cancellation of the "old" option
(2) and the grant of a replacement option. The option originally expired on January 4, 2015. The new option expires on January 4, 2017. The option vests in three equal annual installments beginning on January 5, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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