

TRANSOCEAN INC
Form 4
January 08, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Newman Steven L

(Last) (First) (Middle)
4 GREENWAY PLAZA
(Street)

HOUSTON, TX 77046

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
TRANSOCEAN INC [RIG]

3. Date of Earliest Transaction
(Month/Day/Year)
01/07/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Exec. VP, Performance

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount | (D) | Price |
| Ordinary Shares | 01/07/2008 | | M ⁽¹⁾ | | 10,449 | A | \$ 29.95 |
| Ordinary Shares | 01/07/2008 | | S ⁽¹⁾ | | 800 | D | \$ 143.46 |
| Ordinary Shares | 01/07/2008 | | S ⁽¹⁾ | | 300 | D | \$ 142.87 |
| Ordinary Shares | 01/07/2008 | | S ⁽¹⁾ | | 100 | D | \$ 142.86 |
| Ordinary Shares | 01/07/2008 | | S ⁽¹⁾ | | 400 | D | \$ 142.85 |

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| | | | | | | | |
|-----------------|------------|------------------------|-------|---|-----------|--------|---|
| Ordinary Shares | 01/07/2008 | <u>S⁽¹⁾</u> | 100 | D | \$ 142.84 | 38,551 | D |
| Ordinary Shares | 01/07/2008 | <u>S⁽¹⁾</u> | 15 | D | \$ 142.82 | 38,536 | D |
| Ordinary Shares | 01/07/2008 | <u>S⁽¹⁾</u> | 400 | D | \$ 142.78 | 38,136 | D |
| Ordinary Shares | 01/07/2008 | <u>S⁽¹⁾</u> | 400 | D | \$ 142.77 | 37,736 | D |
| Ordinary Shares | 01/07/2008 | <u>S⁽¹⁾</u> | 185 | D | \$ 142.76 | 37,551 | D |
| Ordinary Shares | 01/07/2008 | <u>S⁽¹⁾</u> | 100 | D | \$ 142.73 | 37,451 | D |
| Ordinary Shares | 01/07/2008 | <u>S⁽¹⁾</u> | 200 | D | \$ 142.72 | 37,251 | D |
| Ordinary Shares | 01/07/2008 | <u>S⁽¹⁾</u> | 400 | D | \$ 142.71 | 36,851 | D |
| Ordinary Shares | 01/07/2008 | <u>S⁽¹⁾</u> | 300 | D | \$ 142.7 | 36,551 | D |
| Ordinary Shares | 01/07/2008 | <u>S⁽¹⁾</u> | 400 | D | \$ 142.67 | 36,151 | D |
| Ordinary Shares | 01/07/2008 | <u>S⁽¹⁾</u> | 300 | D | \$ 142.65 | 35,851 | D |
| Ordinary Shares | 01/07/2008 | <u>S⁽¹⁾</u> | 300 | D | \$ 142.63 | 35,551 | D |
| Ordinary Shares | 01/07/2008 | <u>S⁽¹⁾</u> | 300 | D | \$ 142.6 | 35,251 | D |
| Ordinary Shares | 01/07/2008 | <u>S⁽¹⁾</u> | 200 | D | \$ 142.59 | 35,051 | D |
| Ordinary Shares | 01/07/2008 | <u>S⁽¹⁾</u> | 100 | D | \$ 142.56 | 34,951 | D |
| Ordinary Shares | 01/07/2008 | <u>S⁽¹⁾</u> | 100 | D | \$ 142.54 | 34,851 | D |
| Ordinary Shares | 01/07/2008 | <u>S⁽¹⁾</u> | 600 | D | \$ 142.53 | 34,251 | D |
| Ordinary Shares | 01/07/2008 | <u>S⁽¹⁾</u> | 300 | D | \$ 142.52 | 33,951 | D |
| Ordinary Shares | 01/07/2008 | <u>S⁽¹⁾</u> | 2,400 | D | \$ 142.51 | 31,551 | D |
| Ordinary Shares | 01/07/2008 | <u>S⁽¹⁾</u> | 1,749 | D | \$ 142.5 | 29,802 | D |
| | | | | | | 239 | I |

Ordinary
Shares

By Issuer
Employee
Stock
Purchase
Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Stock Options | \$ 29.95 | 01/07/2008 | | M | 10,449 | (2) 07/07/2014 | Ordinary Shares | 10,449 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-----------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Newman Steven L 4 GREENWAY PLAZA HOUSTON, TX 77046 | | | Exec. VP, Performance | |

Signatures

Chipman Earle by Power of Attorney
01/08/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) The transactions reported in this Form 4 were effected pursuant to a Rule 10b5-1 plan.
- (2) The options are fully vested and exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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