ALIGN TECHNOLOGY INC

Form 4

February 22, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

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response...

subject to Section 16. Form 4 or Form 5 obligations

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if no longer

may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(City)

(Print or Type Responses)

1. Name and Address of Reporting Person * Zoromski Darrell

(First)

(Street)

(State)

2. Issuer Name and Ticker or Trading Symbol

Issuer

5. Relationship of Reporting Person(s) to

ALIGN TECHNOLOGY INC

[ALGN]

(Check all applicable)

(Middle)

(Zip)

3. Date of Earliest Transaction

Director 10% Owner X_ Officer (give title Other (specify below)

VP,Chief Marketing Officer

(Month/Day/Year) 02/20/2008

C/O ALIGN TECHNOLOGY. INC., 881 MARTIN AVE.

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

SANTA CLARA, CA 95050

		Tuble 1 1100 Delition to Securities required, Disposed 61, of Deficiently									
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securities		5. Amount of	6. Ownership	7. Nature of			
Security	(Month/Day/Year)	Execution Date, if	TransactionAcquired (A) or			or	Securities	Form: Direct	Indirect		
(Instr. 3)		any	Code	Disposed of (D)			Beneficially	(D) or	Beneficial		
		(Month/Day/Year)	(Instr. 8)	(Instr. 3, 4 and 5)		Owned	Indirect (I)	Ownership			
		•				Following	(Instr. 4)	(Instr. 4)			
					(1)		Reported				
					(A)		Transaction(s)				
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)				
Common Stock	02/21/2008	02/21/2008	C	1,875	A	\$0	1,875	D			
Common Stock	02/21/2008	02/21/2008	F	671	D	\$ 13	1,204	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Code	5. Number of iorDerivative Securities Acquired (A Disposed of (Instr. 3, 4, a	A) or (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Am Underlying Sect (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	A or N of
Restricted Stock Unit	\$ 0.0001 (1)	02/20/2008	02/20/2008	A	13,000		<u>(2)</u>	(2)	Common Stock	1
Restricted Stock Unit	\$ 0.0001 (1)	02/20/2008	02/20/2008	A	12,000		(3)	<u>(3)</u>	Common Stock	1
Right to Buy (Common Stock)	\$ 13	02/20/2008	02/20/2008	A	36,000		02/20/2009(4)	02/20/2018	Common Stock	3
Right to Buy (Common Stock)	\$ 13	02/20/2008	02/20/2008	A	40,000		02/20/2010(5)	02/20/2018	Common Stock	4
Restricted Stock Unit	\$ 0.0001 (1)	02/20/2008	02/20/2008	C		1,875	<u>(6)</u>	<u>(6)</u>	Common Stock	

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Zoromski Darrell

C/O ALIGN TECHNOLOGY, INC.

881 MARTIN AVE.

SANTA CLARA, CA 95050

VP, Chief Marketing Officer

Signatures

Roger E. George, Atty-in-Fact for Darrell Zoromski 02/22/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents par value of ALGN common stock

(2)

Reporting Owners 2

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1/4 of restricted stock unit will vest on February 20, 2009 and 1/16th of the restricted stock unit will vest quarterly thereafter. Vested shares will be delivered to the reporting person on each vest date.

- (3) 1/3 of restricted stock unit will vest on February 20, 2010 and 2/3 of restricted stock unit will vest on February 20, 2011. Vested shares will be delivered to the reporting person on each vest date.
- (4) Represents an option in which 25% of the shares subject to the option shall vest and become exercisable one year after the date of grant and 1/48th of the shares subject to the option shall become vested and exercisable each month thereafter.
- (5) Represents an option in which 1/3 of the shares subject to the option shall become vested and exercisable on February 20, 2010 and 2/3 of the shares subject to the option shall become vested and exercisable of February 20, 2011.
- 1/4 of restricted stock unit granted on February 20, 2007 became vested on February 20, 2008 and vested shares were delivered to the
 (6) reporting person on February 21, 2008. The restricted stock unit will continue to vest quarterly and vested shares will be delivered to the reporting person on each vest date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.