

ALIGN TECHNOLOGY INC  
Form 4  
February 22, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

**OMB APPROVAL**

OMB  
Number: 3235-0287  
Expires: January 31,  
2005  
Estimated average  
burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Laks Gil

(Last) (First) (Middle)

C/O ALIGN TECHNOLOGY  
INC., 881 MARTIN AVE.

(Street)

SANTA CLARA, CA 95050

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
ALIGN TECHNOLOGY INC  
[ALGN]

3. Date of Earliest Transaction  
(Month/Day/Year)  
02/20/2008

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_X\_ Officer (give title \_\_\_\_ Other (specify  
below) below)  
VP, International

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock	02/21/2008	02/21/2008	C	1,750 A \$ 0	5,750 (7)	D	
Common Stock	02/21/2008	02/21/2008	F	571 D \$ 13	5,179	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not  
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SEC 1474  
(9-02)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)	8. Amount or Value of Underlying Security (Instr. 3 and 4)
						Date Exercisable	Expiration Date	Title	Amount or Value of Underlying Security
				Code	V	(A)	(D)		
Restricted Stock Unit	\$ 0.0001 <sup>(1)</sup>	02/20/2008	02/20/2008	A	12,000	<u>(2)</u>	<u>(2)</u>	Common Stock	1
Restricted Stock Unit	\$ 0.0001 <sup>(1)</sup>	02/20/2008	02/20/2008	A	11,500	<u>(3)</u>	<u>(3)</u>	Common Stock	1
Right to Buy (Common Stock)	\$ 13	02/20/2008	02/20/2008	A	35,000	02/20/2009 <sup>(4)</sup>	02/20/2018	Common Stock	3
Right to Buy (Common Stock)	\$ 13	02/20/2008	02/20/2008	A	37,000	02/20/2010 <sup>(5)</sup>	02/20/2018	Common Stock	3
Restricted Stock Unit	\$ 0.0001 <sup>(1)</sup>	02/20/2008	02/20/2008	C	1,750	<u>(6)</u>	<u>(6)</u>	Common Stock	

**Reporting Owner Name / Address**

## Relationships

Director	10% Owner	Officer		Other
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Laks Gil  
C/O ALIGN TECHNOLOGY INC.  
881 MARTIN AVE.  
SANTA CLARA, CA 95050

VP, International

## Signatures

Roger E. George, Atty-in-Fact for  
Gil Laks

02/22/2008

Signature of Reporting Person

Date \_\_\_\_\_

### Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Represents par value of ALGN common stock

(2)

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1/4 of the restricted stock unit will vest on February 20, 2009 and 1/16th of the restricted stock unit will vest each quarter thereafter. Vested shares will be delivered to the reporting person on each vest date.

- (3) 1/3 of the restricted stock unit will vest on February 20, 2010 and 2/3 of the restricted stock unit will vest on February 20, 2011. Vested shares will be delivered to the reporting person on each vest date.
- (4) Represents an option in which 25% of the shares subject to the option shall become vested and exercisable one year after the date of grant and 1/48th of the shares subject to the option shall become vested and exercisable each month thereafter.
- (5) Represents an option in which 1/3 of the shares subject to the option shall become vested and exercisable on February 20, 2010 and 2/3 of the shares subject to the option shall become vested and exercisable on February 20, 2011.
- (6) 1/4 of the restricted stock unit granted on February 20, 2007 became vested on February 20, 2008 and vested share were delivered to the reporting person on February 21, 2008. The restricted stock unit will continue to vest quarterly and vested shares will be delivered to the reporting person on each vest date.
- (7) Includes 1,792 shares issued in January 2008 under the ALGN employee stock purchase plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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