

NephroGenex, Inc.
Form 8-K
August 18, 2014

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): August 14, 2014

NEPHROGENEX, INC.
(Exact name of registrant as specified in its charter)

Delaware (state or other jurisdiction of incorporation)	001-36303 (Commission File Number)	20-1295171 (I.R.S. Employer Identification No.)
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79 T.W. Alexander Drive 4401 Research Common Building Suite 290 P.O. Box 14188 Research Triangle Park, NC (Address of principal executive offices)	27709 (Zip Code)
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Registrant's telephone number, including area code: (609) 986-1780

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On August 14, 2014, based on the recommendation of the Compensation Committee of the Board of Directors (the "Board"), which, among other things, considered data provided by a compensation consultant, of NephroGenex, Inc. (the "Company") and as permitted by the terms of the employment agreement of John Hamill, the Company's Chief Financial Officer, dated December 12, 2013, and the employment letter of Bob Peterson, the Company's Vice President of Product Development and Regulatory Affairs, dated August 8, 2009, the base salaries of each of Messrs. Hamill and Peterson were increased by \$20,000 and \$12,000, respectively. As a result, Mr. Hamill's new base salary will be \$320,000 and Mr. Peterson's new base salary will be \$250,000.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

NEPHROGENEX, INC.

Date: August 18, 2014

/s/ Pierre Legault
Pierre Legault
Chief Executive Officer