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McCloud Scott R Form 4							
November 04, 2009							
					OMB A	PPROVAL	
UNI	TED STATES S		AND EXCHANGI , D.C. 20549	E COMMISSION	OMB Number:	3235-0287	
Section 16. Form 4 or Form 5 File	TEMENT OF (d pursuant to Se n 17(a) of the Pu 30(h) of	SECUI ction 16(a) of th	Expires: Estimated a burden hou response n	irs per			
(Print or Type Responses)							
1. Name and Address of Repo McCloud Scott R	S	2. Issuer Name an ymbol CORVEL CORI	d Ticker or Trading P [CRVL]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) 2010 MAIN STREET S	(1	. Date of Earliest T Month/Day/Year) 1/02/2009	ransaction	Director 10% Owner X Officer (give title Other (specify below) below) Chief Financial Officer			
(Street)		. If Amendment, D iled(Month/Day/Yea	-	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
IRVINE, CA 92614				Form filed by M Person	Iore than One Ro	eporting	
(City) (State)	(Zip)	Table I - Non-	Derivative Securities A	Acquired, Disposed of	f, or Beneficia	lly Owned	
1.Title of 2. Transaction Security (Month/Day/Y (Instr. 3)	Date 2A. Deemed 'ear) Execution Date any (Month/Day/	Code Year) (Instr. 8)	4. Securities onAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D) Price	Securities F Beneficially (Owned (Following (Reported Transaction(s) (Instr. 3 and 4)	b. Ownership Form: Direct D) or Indirect I) Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Reminder: Report on a separa	te line for each class	s of securities bene	ficially owned directly	or indirectly.			
. 1			Persons who re information con required to resp	spond to the collec tained in this form ond unless the form ently valid OMB con	are not n	EC 1474 (9-02)	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	nof Derivative	Expiration Date	Underlying Securitie
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8	3)	Acquired (A) or Disposed (D) (Instr. 3, and 5)	d of				
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amoun or Numbe of Shares
Non-Qualified Stock Option (right to buy)	\$ 28.92	11/02/2009		А		6,000		(1)	11/02/2014	Common Stock	6,00

Reporting Owners

Reporting Owner Name / Address		Relationships						
	Director	10% Owner	Officer	Other				
McCloud Scott R 2010 MAIN STREET S IRVINE, CA 92614	UITE 600			Chief Financial Officer				
Signatures								
Scott R.								
McCloud	11/04/20)09						
<u>**</u> Signature of	Date							

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Option will vest based on achievement of certain performance criteria relating to earnings growth.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Person