#### 12 TECHNOLOGIES INC

Form 4/A May 19, 2006

### FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB** 3235-0287 Number:

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Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

January 31, Expires: 2005

0.5

**OMB APPROVAL** 

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \*

| McGrath Michael E   |                                      |  | Symbol  12 TECHNOLOGIES INC [ITWO]                              |                                |                              |             | Issuer   |  |   |  |
|---|--------------------------------------|--|---|--------------------------------|------------------------------|-------------|--|--|---|--|
| (I+)  | (Firms) (A                           |  | (Check all app  |                                |                              |             |  | ck all applicable  | ) |  |
| (Last) (First) (Middle)  11701 LUNA ROAD  |                                      |  | 3. Date of Earliest Transaction (Month/Day/Year) 05/16/2006     |                                |                              |             | X Director 10% Owner Selection Other (specify below)  President & CEO  |  |   |  |
| DALLAS, T   | (Street)                             | Filed(1  | 4. If Amendment, Date Original Filed(Month/Day/Year) 05/16/2006 |                                |                              |             | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person |  |   |  |
| (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |                                      |  |   |                                |                              |             |  |  |   |  |
| 1.Title of Security (Instr. 3)  | 2. Transaction Date (Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>any<br>(Month/Day/Yea | Code<br>ar) (Instr. 8)  | 4. Securion(A) or D (Instr. 3, | ispose<br>4 and<br>(A)<br>or | d of (D)    | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4)                             | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) |   |  |
| Common<br>Stock   | 05/16/2006                           | 05/16/2006   | P   | 400                            | A                            | \$<br>12.89 | 60,400   | D  |   |  |
| Common<br>Stock   | 05/16/2006                           | 05/16/2006   | P   | 100                            | A                            | \$<br>12.99 | 60,500   | D  |   |  |
| Common<br>Stock   | 05/16/2006                           | 05/16/2006   | P   | 600                            | A                            | \$ 12.9     | 61,100   | D  |   |  |
| Common<br>Stock   | 05/16/2006                           | 05/16/2006   | P   | 5,300                          | A                            | \$<br>12.96 | 66,400   | D  |   |  |
| Common<br>Stock   | 05/16/2006                           | 05/16/2006   | P   | 1,200                          | A                            | \$<br>12.93 | 67,600   | D  |   |  |
|   |                                      |  |   |                                |                              |             |  |  |   |  |

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| Common<br>Stock | 05/16/2006 | 05/16/2006 | P | 1,600 | A | \$<br>12.97 | 69,200 | D |
|-----------------|------------|------------|---|-------|---|-------------|--------|---|
| Common<br>Stock | 05/16/2006 | 05/16/2006 | P | 400   | A | \$<br>12.92 | 69,600 | D |
| Common<br>Stock | 05/16/2006 | 05/16/2006 | P | 400   | A | \$<br>12.94 | 70,000 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2.          | 3. Transaction Date | 3A. Deemed         | 4.          | 5.         | 6. Date Exercisab | ole and  | 7. Title an  | nd    | 8. Price of |
|-------------|-------------|---------------------|--------------------|-------------|------------|-------------------|----------|--------------|-------|-------------|
| Derivative  | Conversion  | (Month/Day/Year)    | Execution Date, if | Transaction | orNumber   | Expiration Date   |          | Amount o     | of    | Derivative  |
| Security    | or Exercise |                     | any                | Code        | of         | (Month/Day/Year   | r)       | Underlyin    | ng    | Security    |
| (Instr. 3)  | Price of    |                     | (Month/Day/Year)   | (Instr. 8)  | Derivative | e                 |          | Securities   |       | (Instr. 5)  |
|             | Derivative  |                     |                    |             | Securities |                   |          | (Instr. 3 a  | nd 4) |             |
|             | Security    |                     |                    |             | Acquired   |                   |          |              |       |             |
|             |             |                     |                    |             | (A) or     |                   |          |              |       |             |
|             |             |                     |                    |             | Disposed   |                   |          |              |       |             |
|             |             |                     |                    |             | of (D)     |                   |          |              |       |             |
|             |             |                     |                    |             | (Instr. 3, |                   |          |              |       |             |
|             |             |                     |                    |             | 4, and 5)  |                   |          |              |       |             |
|             |             |                     |                    |             |            |                   |          | An           | nount |             |
|             |             |                     |                    |             |            | ъ. п              |          | or           |       |             |
|             |             |                     |                    |             |            | Date Expiration   | Title Nu | Title Number |       |             |
|             |             |                     |                    |             |            | Exercisable Dat   | Date     | of           |       |             |
|             |             |                     |                    | Code V      | (A) (D)    |                   |          | Sha          | ares  |             |

# **Reporting Owners**

| Reporting Owner Name / Address | Relationships |           |                 |       |  |  |  |  |  |
|--------------------------------|---------------|-----------|-----------------|-------|--|--|--|--|--|
|                                | Director      | 10% Owner | Officer         | Other |  |  |  |  |  |
| McGrath Michael E              |               |           |                 |       |  |  |  |  |  |
| 11701 LUNA ROAD                | X             |           | President & CEO |       |  |  |  |  |  |
| DALLAS, TX 75234               |               |           |                 |       |  |  |  |  |  |

# **Signatures**

Robin Gunter, Attorney in Fact 05/19/2006

\*\*Signature of Reporting Person Date

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## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

#### **Remarks:**

Amended form to correct Transaction Code from A to P.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.