

FRANKLIN FINANCIAL SERVICES CORP /PA/
Form 4
April 07, 2015

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Cekovich Ronald L

2. Issuer Name and Ticker or Trading Symbol
FRANKLIN FINANCIAL SERVICES CORP /PA/ [FRAF]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
20 S MAIN STREET
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
01/14/2015

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
SVP

CHAMBERSBURG, PA 17201
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Franklin Financial Services Corp	01/14/2015		P	V	5 <u>(1)</u> A \$ 21.6	1,877	D
Franklin Financial Services Corp	01/28/2015		P	V	5 <u>(1)</u> A \$ 21.36	1,882	D
Franklin Financial Services Corp	02/18/2015		P	V	4 <u>(1)</u> A \$ 21.75	1,901 <u>(2)</u>	D

Franklin Financial Services Corp	03/04/2015	P	V	4 <u>(1)</u>	A	\$ 2,173	1,905	D
Franklin Financial Services Corp	03/18/2015	P	V	4 <u>(1)</u>	A	\$ 23.1	1,909	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Franklin Financial Services Corp	\$ 27.42	02/10/2015		E	750	02/10/2005 02/10/2015	Incentive Stock Options 750
Franklin Financial Services Corp	\$ 22.05	02/26/2015		A	1,875	08/26/2015 02/26/2025	Incentive Stock Options 1,875

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Cekovich Ronald L 20 S MAIN STREET CHAMBERSBURG, PA 17201			SVP	

Signatures

Ronald L.
Cekovich

02/07/2015

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Purchased through Franklin Financial's Stock Purchase Plan.
- (2) Balance includes 15 shares purchased on 2/25/15 through Franklin Financial's Dividend Reinvestment Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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