

PETROBRAS - PETROLEO BRASILEIRO SA
Form 6-K
March 07, 2016

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

Report of Foreign Private Issuer
Pursuant to Rule 13a-16 or 15d-16 of the
Securities Exchange Act of 1934

For the month of March, 2016

Commission File Number 1-15106

PETRÓLEO BRASILEIRO S.A. - PETROBRAS
(Exact name of registrant as specified in its charter)

Brazilian Petroleum Corporation - PETROBRAS
(Translation of Registrant's name into English)

Avenida República do Chile, 65
20031-912 - Rio de Janeiro, RJ
Federative Republic of Brazil
(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

Changes to the Statutory Audit Committee

Rio de Janeiro, March 04, 2016 – Petróleo Brasileiro S.A. – Petrobras announces that its Board of Directors approved today the appointment of board member Francisco Petros as a new member of the Statutory Audit Committee (CAE).

With the possession of the member board Luiz Augusto Navarro de Brito Filho as the Chief Minister of the Comptroller General of the Union (CGU), he is no longer part of CAE.

Thus, the Statutory Audit Committee will now be composed by the following members of the Board of Directors: Walter Mendes de Oliveira Filho (Chairman/Coordinator), Jerônimo Antunes and Francisco Petros.

Francisco Petros was elected alternate of board member Walter Mendes de Oliveira Filho by the minority common shareholders at the Extraordinary Shareholders' Meeting of July 01, 2015.

Francisco Petros Oliveira Lima Papathanasiadis – is a partner at Fernandes Figueiredo Advogados. Mr. Petros' main professional experience over the last five years includes serving as Chairman of the Supervisory Board of Capital Market Analysts, established by the Brazilian Securities and Exchange Commission (CVM). Mr. Francisco Petros holds undergraduate

degrees in law from Universidade Mackenzie and in economics from Pontifícia Universidade Católica de São Paulo and a graduate degree in finance (MBA) from the Brazilian Institute of Capital Markets (IBMEC).

www.petrobras.com.br/ir

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FORWARD-LOOKING STATEMENTS

This release includes forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, that are subject to risks and uncertainties. The forward-looking statements, which address the Company’s expected business and financial performance, among other matters, contain words such as “believe,” “expect,” “estimate,” “anticipate,” “optimistic,” “intend,” “plan,” “aim,” “will,” “may,” “would,” “likely,” and similar expressions. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date on which they are made. There is no assurance that the expected events, trends or results will actually occur. We undertake no obligation to publicly update or revise any forward-looking statements, whether as a result of new information or future events or for any other reason.

The Company’s actual results could differ materially from those expressed or forecast in any forward-looking statements as a result of a variety of assumptions and factors. These factors include, but are not limited to, the following: (i) failure to comply with laws or regulations, including fraudulent activity, corruption, and bribery; (ii) the outcome of ongoing corruption investigations and any new facts or information that may arise in relation to the “Lava Jato Operation”; (iii) the effectiveness of the Company’s risk management policies and procedures, including operational risk; and (iv) litigation, such as class actions or proceedings brought by governmental and regulatory agencies. A description of other factors can be found in the Company’s Annual Report on Form 20-F for the year ended December 31,

2014, and the Company's other filings with the U.S. Securities and Exchange Commission.

