

PETROBRAS - PETROLEO BRASILEIRO SA
Form 6-K
February 24, 2012

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

Report of Foreign Private Issuer
Pursuant to Rule 13a-16 or 15d-16 of the
Securities Exchange Act of 1934

For the month of February, 2012

Commission File Number 1-15106

PETRÓLEO BRASILEIRO S.A. - PETROBRAS
(Exact name of registrant as specified in its charter)

Brazilian Petroleum Corporation - PETROBRAS
(Translation of Registrant's name into English)

Avenida República do Chile, 65
20031-912 - Rio de Janeiro, RJ
Federative Republic of Brazil
(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

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This report on Form 6-K is incorporated by reference in the Registration Statement on Form F-3 of Petróleo Brasileiro -- Petrobras (No. 333-163665).

New Well confirms light oil in Santos Basin Pre-Salt

Rio de Janeiro, February 23, 2012 – Petróleo Brasileiro S.A. – Petrobras informs that it has successfully verified the occurrence of light oil in ultra-deepwater of Santos Basin in block BM-S-9, of the pre-salt reservoirs.

The new well, 3-BRSA-1023 (3-SPS-85), named Carioca Sela, is located in the assessment area of 1-SPS-50 (Carioca) field, at a distance of 4.5 Km from the discovery well. In this new well, 270 km away from the shore of São Paulo State, it was recovered a 27^º API oil, in a water depth of 2,149 meters.

The discovery was verified by oil sampling in test performed in reservoirs located at an approximate depth of 5,250 m.

The consortium formed by Petrobras (45% - operator), BG Group (30%) and Repsol Sinopec Brasil (25%), will continue the activities and necessary investments for the assessment of the reservoirs discovered in this area, including the drilling of new wells, as provided for in the Assessment Plan approved by National Agency of Oil, Natural Gas and Biofuel (ANP).

www.petrobras.com.br/ri/english

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This document may contain forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended (Securities Act), and Section 21E of the Securities Exchange Act of 1934, as amended (Exchange Act) that merely reflect the expectations of the Company's management. Such terms as "anticipate", "believe", "expect", "forecast", "intend", "plan", "project", "seek", "should", along with similar or analogous expressions, are used to identify such forward-looking statements. These predictions evidently involve risks and uncertainties, whether foreseen or not by the Company. Therefore, the future results of operations may differ from current expectations, and readers must not base their expectations exclusively on the information presented herein.

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