

ARES CAPITAL CORP  
Form 10-Q  
October 31, 2018

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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549  
FORM 10-Q

☒ QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the quarterly period ended September 30, 2018

OR

☐ TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the transition period from \_\_\_\_\_ to \_\_\_\_\_

Commission File No. 814-00663  
ARES CAPITAL CORPORATION  
(Exact name of Registrant as specified in its charter)  
Maryland 33-1089684  
(State or other jurisdiction of (I.R.S. Employer  
incorporation or organization) Identification Number)

245 Park Avenue, 44th Floor, New York, NY 10167  
(Address of principal executive office) (Zip Code)  
(212) 750-7300  
(Registrant's telephone number, including area code)

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N/A  
(Former name, former address and former fiscal year, if changed since last report)

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Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days: Yes ☒ No ☐

Indicate by check mark whether the registrant has submitted electronically every Interactive Data File required to be submitted pursuant to Rule 405 of Regulation S-T (§232.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required to submit such files). Yes ☐ No ☐

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, smaller reporting company, or an emerging growth company. See definitions of "large accelerated filer," "accelerated filer," "smaller reporting company," and "emerging growth company" in Rule 12b-2 of the Exchange Act. (Check one):  
Large accelerated filer ☒ Accelerated filer ☐  
Non-accelerated filer ☐ Smaller reporting company ☐  
Emerging growth company ☐

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If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 7(a)(2)(B) of the Securities Act. ☐

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act). Yes ☐ No ☒

Indicate the number of shares outstanding of each of the issuer's classes of common stock, as of the latest practicable date.

Class	Outstanding at October 24, 2018
Common stock, \$0.001 par value	426,298,200

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ARES CAPITAL CORPORATION

INDEX

Part I. Financial Information

Item 1. Financial Statements

<u>Consolidated Balance Sheet as of September 30, 2018 (unaudited) and December 31, 2017</u>	<u>3</u>
<u>Consolidated Statement of Operations for the three and nine months ended September 30, 2018 and 2017 (unaudited)</u>	<u>4</u>
<u>Consolidated Schedule of Investments as of September 30, 2018 (unaudited) and December 31, 2017</u>	<u>6</u>
<u>Consolidated Statement of Stockholders' Equity for the nine months ended September 30, 2018 (unaudited)</u>	<u>86</u>
<u>Consolidated Statement of Cash Flows for the nine months ended September 30, 2018 and 2017 (unaudited)</u>	<u>87</u>
<u>Notes to Consolidated Financial Statements (unaudited)</u>	<u>88</u>

<u>Item 2. Management's Discussion and Analysis of Financial Condition and Results of Operations</u>	<u>124</u>
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<u>Item 3. Quantitative and Qualitative Disclosures About Market Risk</u>	<u>148</u>
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<u>Item 4. Controls and Procedures</u>	<u>150</u>
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Part II. Other Information

<u>Item 1. Legal Proceedings</u>	<u>150</u>
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<u>Item 1A. Risk Factors</u>	<u>150</u>
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<u>Item 2. Unregistered Sales of Equity Securities and Use of Proceeds</u>	<u>150</u>
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<u>Item 3. Defaults Upon Senior Securities</u>	<u>152</u>
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<u>Item 4. Mine Safety Disclosures</u>	<u>152</u>
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<u>Item 5. Other Information</u>	<u>152</u>
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<u>Item 6. Exhibits</u>	<u>152</u>
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ARES CAPITAL CORPORATION AND SUBSIDIARIES  
CONSOLIDATED BALANCE SHEET  
(in millions, except per share data)

	As of September 30, 2018	December 31, 2017 (unaudited)
<b>ASSETS</b>		
Investments at fair value		
Non-controlled/non-affiliate company investments	\$9,275	\$ 10,010
Non-controlled affiliate company investments	306	216
Controlled affiliate company investments	1,639	1,615
Total investments at fair value (amortized cost of \$11,473 and \$11,905, respectively)	11,220	11,841
Cash and cash equivalents	799	316
Interest receivable	93	93
Receivable for open trades	61	1
Other assets	82	96
Total assets	\$12,255	\$ 12,347
<b>LIABILITIES</b>		
Debt	\$4,546	\$ 4,854
Base management fees payable	44	44
Income based fees payable	35	27
Capital gains incentive fees payable	122	79
Accounts payable and other liabilities	114	181
Interest and facility fees payable	42	64
Payable for open trades	39	—
Total liabilities	4,942	5,249
Commitments and contingencies (Note 7)		
<b>STOCKHOLDERS' EQUITY</b>		
Common stock, par value \$0.001 per share, 600 common shares authorized; 426 common shares issued and outstanding	—	—
Capital in excess of par value	7,192	7,192
Accumulated overdistributed net investment income	(80)	(81)
Accumulated undistributed net realized gains on investments, foreign currency transactions, extinguishment of debt and other assets	460	72
Net unrealized losses on investments, foreign currency and other transactions	(259)	(85)
Total stockholders' equity	7,313	7,098
Total liabilities and stockholders' equity	\$12,255	\$ 12,347
NET ASSETS PER SHARE	\$17.16	\$ 16.65

See accompanying notes to consolidated financial statements.

## ARES CAPITAL CORPORATION AND SUBSIDIARIES

## CONSOLIDATED STATEMENT OF OPERATIONS

(in millions, except per share data)

(unaudited)

	For the Three Months Ended September 30, 2018		For the Nine Months Ended September 30, 2017	
INVESTMENT INCOME:				
From non-controlled/non-affiliate company investments:				
Interest income from investments (excluding payment-in-kind ("PIK") interest income)	\$211	\$189	\$618	\$511
PIK interest income from investments	11	11	35	28
Capital structuring service fees	39	28	85	64
Dividend income	9	8	24	20
Other income	5	4	31	13
Total investment income from non-controlled/non-affiliate company investments	275	240	793	636
From non-controlled affiliate company investments:				
Interest income from investments (excluding PIK interest income)	4	3	12	9
Dividend income	1	—	4	—
PIK interest income from investments	1	1	3	3
Total investment income from non-controlled affiliate company investments	6	4	19	12
From controlled affiliate company investments:				
Interest income from investments (excluding PIK interest income)	29	28	92	136
PIK interest income from investments	6	6	18	13
Capital structuring service fees	3	4	11	9
Dividend income	15	10	43	38
Other income	8	2	16	9
Total investment income from controlled affiliate company investments	61	50	180	205
Total investment income	342	294	992	853
EXPENSES:				
Interest and credit facility fees	59	56	180	166
Base management fees	44	44	135	127
Income based fees	45	35	123	97
Capital gain incentive fees	5	(3 )	43	23
Administrative fees	3	3	10	9
Professional fees and other costs related to the American Capital Acquisition	1	4	3	42
Other general and administrative	4	7	20	24
Total expenses	161	146	514	488
Waiver of income based fees	(10 )	(10 )	(30 )	(20 )
Total expenses, net of waiver of income based fees	151	136	484	468
NET INVESTMENT INCOME BEFORE INCOME TAXES	191	158	508	385
Income tax expense, including excise tax	6	5	17	14
NET INVESTMENT INCOME	185	153	491	371
REALIZED AND UNREALIZED GAINS (LOSSES) ON INVESTMENTS, FOREIGN CURRENCY AND OTHER TRANSACTIONS:				
Net realized gains (losses):				

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Non-controlled/non-affiliate company investments	54	(3	)	78	70			
Non-controlled affiliate company investments	(15	)	—	(15	)	—		
Controlled affiliate company investments	324	45		322	97			
Foreign currency and other transactions	10	(7	)	3	(20	)		
Net realized gains	373	35		388	147			
Net unrealized gains (losses):								
Non-controlled/non-affiliate company investments	(29	)	(39	)	(19	)	(138	)
Non-controlled affiliate company investments	19	(9	)	16	(10	)		
Controlled affiliate company investments	(331	)	1	(182	)	75		
Foreign currency and other transactions	(8	)	(2	)	11	(6	)	
Net unrealized losses	(349	)	(49	)	(174	)	(79	)
Net realized and unrealized gains (losses) from investments, foreign currency and other transactions	24	(14	)	214	68			

	For the Three Months Ended September 30,		For the Nine Months Ended September 30,	
	2018	2017	2018	2017
REALIZED LOSSES ON EXTINGUISHMENT OF DEBT	—	—	—	(4 )
NET INCREASE IN STOCKHOLDERS' EQUITY RESULTING FROM OPERATIONS	\$209	\$139	\$705	\$435
BASIC AND DILUTED EARNINGS PER COMMON SHARE (see Note 10)	\$0.49	\$0.33	\$1.66	\$1.02
WEIGHTED AVERAGE SHARES OF COMMON STOCK OUTSTANDING (see Note 10)	426	426	426	425

See accompanying notes to consolidated financial statements.

ARES CAPITAL CORPORATION AND SUBSIDIARIES  
CONSOLIDATED SCHEDULE OF INVESTMENTS

As of September 30, 2018  
(dollar amounts in millions)  
(unaudited)

Company(1)	Business Description	Investment	Interest(5)(10)	Acquisition Date	Amortized Cost	Fair Value	Percentage of Net Assets
Healthcare Services Absolute Dental Management LLC and ADM Equity, LLC	Dental services provider	First lien senior secured loan (\$19.1 par due 1/2022)	11.67% (Libor + 9.28%/Q)	1/5/2016	\$ 19.1	\$ 17.0(2)(17)	
		First lien senior secured loan (\$5.1 par due 1/2022)	11.67% (Libor + 9.28%/Q)	1/5/2016	5.1	4.5 (4)(17)	
		Class A preferred units (4,000,000 units)		1/5/2016	4.0	0.3 (2)	
		Class A common units (4,000,000 units)		1/5/2016	—	— (2)	
					28.2	21.8	
Acessa Health Inc. (fka HALT Medical, Inc.)	Medical supply provider	Common stock (569,823 shares)		6/22/2017	0.1	—	
ADCS Billings Intermediate Holdings, LLC (21)	Dermatology practice	First lien senior secured revolving loan (\$2.5 par due 5/2022)	8.04% (Libor + 5.75%/Q)	5/18/2016	2.5	2.4 (2)(17)(20)	
ADG, LLC and RC IV GEDC Investor LLC (21)	Dental services provider	First lien senior secured revolving loan (\$2.1 par due 9/2022)	6.99% (Libor + 4.75%/M)	9/28/2016	2.1	2.0 (2)(17)	
		First lien senior secured revolving loan (\$1.0 par due 9/2022)	6.90% (Libor + 4.75%/M)	9/28/2016	1.0	1.0 (2)(17)	
				9/28/2016	4.1	4.0 (2)(17)	



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		First lien senior secured revolving loan (\$4.1 par due 9/2022)	9.00% (Base Rate + 3.75%/M)					
		Second lien senior secured loan (\$87.5 par due 3/2024)	11.24% (Libor + 9.00%/M)	9/28/2016	87.5	79.6	(2)(17)	
		Membership units (3,000,000 units)		9/28/2016	3.0	1.2	(2)	
					97.7	87.8		
Air Medical Group Holdings, Inc. and Air Medical Buyer Corp.	Emergency air medical services provider	Senior subordinated loan (\$182.7 par due 3/2026)	10.04% (Libor + 7.88%/M)	3/14/2018	182.7	182.7	(2)(17)	
		Warrant to purchase up to 115,733 units of common stock (expires 3/2028)		3/14/2018	0.9	1.7	(2)	
					183.6	184.4		
Alcami Corporation and ACM Holdings I, LLC (21)	Outsourced drug development services provider	First lien senior secured loan (\$30.2 par due 7/2025)	6.40% (Libor + 4.25%/M)	7/12/2018	30.0	30.0	(2)(17)	
		Second lien senior secured loan (\$77.5 par due 7/2026)	10.14% (Libor + 8.00%/M)	7/12/2018	76.7	76.7	(2)(17)	
		Common units (3,269,900 units)		7/12/2018	32.7	32.7	(2)	
					139.4	139.4		
Alteon Health, LLC	Provider of physician management services	First lien senior secured loan (\$3.0 par due 9/2022)	8.74% (Libor + 6.50%/M)	5/15/2017	3.0	2.6	(2)(17)	
American Academy Holdings, LLC (21)	Provider of education, training, certification, networking, and consulting services to medical coders and other healthcare professionals	First lien senior secured revolving loan (\$0.9 par due 12/2022)	8.64% (Libor + 6.25%/Q)	12/15/2017	0.9	0.9	(2)(17)	

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Bambino CI Inc. (21)	Manufacturer and provider of single-use obstetrics products	First lien senior secured loan (\$108.4 par due 12/2022)	8.64% (Libor + 6.25%/Q)	12/15/2017	108.4	108.4	(2)(17)
		First lien senior secured loan (\$72.4 par due 12/2022)	8.64% (Libor + 6.25%/Q)	12/15/2017	72.4	72.4	(3)(17)
		Senior subordinated loan (\$78.7 par due 6/2023)	16.33% (Libor + 8.00% Cash, 6.00% PIK/Q)	12/15/2017	78.7	78.7	(2)(17)
					260.4	260.4	
		First lien senior secured revolving loan (\$2.8 par due 10/2022)	8.24% (Libor + 6.00%/M)	10/17/2017	2.8	2.8	(2)(17)
		First lien senior secured revolving loan (\$1.4 par due 10/2022)	8.14% (Libor + 6.00%/M)	10/17/2017	1.4	1.4	(2)(17)
		First lien senior secured loan (\$31.0 par due 10/2023)	8.24% (Libor + 6.00%/M)	10/17/2017	31.0	31.0	(3)(17)
					35.2	35.2	

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As of September 30, 2018  
(dollar amounts in millions)  
(unaudited)

Company(1)	Business Description	Investment	Interest(5)(10)	Acquisition Date	Amortized Cost	Fair Value	Percentage of Net Assets
Care Hospice, Inc (21)	Provider of hospice services	First lien senior secured revolving loan (\$0.4 par due 4/2022)	7.09% (Libor + 4.75%/Q)	2/8/2018	0.4	0.4(2)(17)	
CCS-CMGC Holdings, Inc. (21)	Correctional facility healthcare operator	First lien senior secured revolving loan (\$4.1 par due 7/2019)	8.25% (Base Rate + 3.00%/Q)	7/23/2014	4.1	4.1(2)(17)(20)	
		First lien senior secured loan (\$35.0 par due 10/2025)	7.89% (Libor + 5.50%/Q)	9/25/2018	34.7	34.8(2)(17)	
		First lien senior secured loan (\$6.5 par due 7/2021)	8.25% (Base Rate + 3.00%/Q)	7/23/2014	6.5	6.5(2)(17)	
		First lien senior secured loan (\$48.8 par due 9/2021)	10.50% (Libor + 8.17%/Q)	9/29/2015	48.8	48.8(2)(17)	
		First lien senior secured loan (\$3.1 par due 9/2021)	10.50% (Libor + 8.17%/Q)	9/29/2015	3.1	3.1(2)(17)	
		Second lien senior secured loan (\$135.0 par due 7/2022)	10.69% (Libor + 8.38%/Q)	7/23/2014	134.4	135.1(2)(17)	
		Class A units (1,000,000 units)		8/19/2010	—	0.1(2)	
					231.6	232.4	
Comprehensive EyeCare Partners, LLC (21)	Vision care practice management company	First lien senior secured loan (\$5.4 par due 2/2024)	6.89% (Libor + 4.50%/Q)	2/14/2018	5.4	5.4(2)(17)	
CSHM LLC (7)	Dental services provider	Class A membership units (1,979 units)		1/3/2017	—	—	

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D4C Dental Brands HoldCo, Inc. and Bambino Group Holdings, LLC (21)	Dental services provider	units) First lien senior secured revolving loan (\$1.5 par due 12/2022)	10.50% (Base Rate + 5.25%/Q)	12/21/2016	1.5	1.5(2)(17)
		Class A preferred units (1,000,000 units)		12/21/2016	1.0	1.2(2)
					2.5	2.7
Datix Bidco Limited (8)	Global healthcare software company that provides software solutions for patient safety and risk management	First lien senior secured loan (\$2.9 par due 4/2025)	6.73% (Libor + 4.50%/S)	4/27/2018	2.9	2.9(2)(17)
		First lien senior secured loan (\$2.9 par due 4/2025)	7.02% (Libor + 4.50%/S)	4/27/2018	2.9	2.9(2)(17)
					5.8	5.8
DCA Investment Holding, LLC (21)	Multi-branded dental practice management	First lien senior secured revolving loan	—	7/2/2015	—	—(19)
		First lien senior secured loan (\$18.6 par due 7/2021)	7.64% (Libor + 5.25%/Q)	7/2/2015	18.5	18.6(17)
					18.5	18.6
Emerus Holdings, Inc. (21)	Freestanding 24-hour emergency care micro-hospitals operator	First lien senior secured revolving loan (\$3.0 par due 9/2020)	6.89% (Libor + 4.50%/Q)	3/14/2017	3.0	2.8(2)(17)
		First lien senior secured loan (\$3.2 par due 9/2021)	6.89% (Libor + 4.50%/Q)	3/14/2017	2.9	2.9(2)(17)
					5.9	5.7
GHX Ultimate Parent Corporation, Inc. and Commerce Topco, LLC	On-demand supply chain automation solutions provider to the healthcare industry	Second lien senior secured loan (\$34.5 par due 6/2025)	10.39% (Libor + 8.00%/Q)	6/30/2017	34.2	34.2(17)
		Series A preferred stock (110,425 shares)	13.14% PIK (Libor + 10.75%/Q)	6/30/2017	129.2	129.2(17)

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		Class A units (14,013,303 units)		6/30/2017	14.0	19.0(2)
					177.4	182.7
Greenphire, Inc. and RMCF III CIV XXIX, L.P	Software provider for clinical trial management	Limited partnership interest (99.90% interest)		12/19/2014	1.0	2.8(2)
Hygiena Borrower LLC (21)	Adenosine triphosphate testing technology provider	First lien senior secured loan 6.39% (Libor + (\$8.8 par due 4.00%/Q) 8/2022)		6/29/2018	8.8	8.7(2)(17)
		First lien senior secured loan 6.31% (Libor + (\$0.7 par due 4.00%/Q) 8/2022)		6/29/2018	0.7	0.7(2)(17)
		Second lien senior secured 10.14% (Libor loan (\$11.1 par + 7.75%/Q) due 8/2023)		6/29/2018	11.1	11.0(2)(17)
		Second lien senior secured 10.06% (Libor loan (\$0.6 par + 7.75%/Q) due 8/2023)		6/29/2018	0.6	0.6(2)(17)

As of September 30, 2018  
(dollar amounts in millions)  
(unaudited)

Company(1)	Business Description	Investment	Interest(5)(10)	Acquisition Date	Amortized Cost	Fair Value	Percentage of Net Assets
JDC Healthcare Management, LLC (21)	Dental services provider	Second lien senior secured loan (\$10.0 par due 8/2023)	11.39% (Libor + 9.00%/Q)	8/26/2016	10.0	9.9(2)(17)	
		Second lien senior secured loan (\$10.7 par due 8/2023)	11.39% (Libor + 9.00%/Q)	2/27/2017	10.7	10.6(2)(17)	
					41.9	41.5	
		First lien senior secured revolving loan (\$3.6 par due 4/2022)	8.99% (Libor + 6.75%/M)	4/10/2017	3.6	3.5(2)(17)	
		First lien senior secured loan (\$4.2 par due 4/2023)	9.01% (Libor + 6.75%/Q)	4/10/2017	4.2	4.0(2)(17)	
		First lien senior secured loan (\$9.9 par due 4/2023)	8.99% (Libor + 6.75%/M)	4/10/2017	9.9	9.4(2)(17)	
		First lien senior secured loan (\$19.8 par due 4/2023)	8.99% (Libor + 6.75%/M)	4/10/2017	19.8	18.8(2)(17)	
					37.5	35.7	
		First lien senior secured revolving loan (\$0.6 par due 3/2022)	7.15% (Libor + 5.00%/M)	3/17/2017	0.6	0.6(2)(17)	
		First lien senior secured revolving loan (\$0.7 par due 3/2022)	7.16% (Libor + 5.00%/M)	3/17/2017	0.7	0.7(2)(17)	
KBHS Acquisition, LLC (d/b/a Alita Care, LLC) (21)	Provider of behavioral health services	First lien senior secured revolving loan (\$0.1 par due 3/2022)	7.17% (Libor + 5.00%/M)	3/17/2017	0.1	0.1(2)(17)	
		First lien senior secured revolving loan (\$2.1 par due 3/2022)	7.24% (Libor + 5.00%/M)	3/17/2017	2.1	2.1(2)(17)	

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Key Surgical LLC (21)	Provider of sterile processing, operating room and instrument care supplies for hospitals	First lien senior secured revolving loan (\$0.6 par due 3/2022)	9.25% (Base Rate + 4.00%/M)	3/17/2017	0.6	0.6(2)(17)
					4.1	4.1
		First lien senior secured revolving loan (\$0.6 par due 6/2022)	9.00% (Base Rate + 3.75%/Q)	6/1/2017	0.6	0.6(2)(17)
		First lien senior secured loan (\$17.3 par due 6/2023)	5.75% (EURIBOR + 4.75%/Q)	6/1/2017	16.7	17.3(2)(17)
MB2 Dental Solutions, LLC (21)	Dental services provider				17.3	17.9
		First lien senior secured loan (\$5.9 par due 9/2023)	7.09% (Libor + 4.75%/Q)	9/29/2017	5.9	5.9(2)(17)
MCH Holdings, Inc. and MC Acquisition Holdings I, LLC	Healthcare professional provider	First lien senior secured loan (\$65.3 par due 1/2020)	7.66% (Libor + 5.50%/M)	7/26/2017	65.3	65.3(2)(17)
		First lien senior secured loan (\$73.8 par due 1/2020)	7.74% (Libor + 5.50%/M)	7/26/2017	73.8	73.8(2)(17)
		First lien senior secured loan (\$10.2 par due 1/2020)	7.74% (Libor + 5.50%/M)	7/26/2017	10.2	10.2(2)(17)
		First lien senior secured loan (\$9.0 par due 1/2020)	7.66% (Libor + 5.50%/M)	7/26/2017	9.0	9.0(4)(17)
		Class A units (1,438,643 shares)		1/17/2014	1.5	1.2(2)
					159.8	159.5
MW Dental Holding Corp. (21)	Dental services provider	First lien senior secured revolving loan (\$7.0 par due 4/2021)	8.99% (Libor + 6.75%/M)	4/12/2011	7.0	7.0(2)(17)
		First lien senior secured loan (\$0.8 par due 4/2021)	9.12% (Libor + 6.75%/Q)	3/19/2018	0.8	0.8(2)(17)
		First lien senior secured loan (\$13.7 par due 4/2021)	9.14% (Libor + 6.75%/Q)	3/19/2018	13.7	13.7(2)(17)
				4/12/2011	58.4	58.4(2)(17)

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		First lien senior secured loan (\$58.4 par due 4/2021)	9.14% (Libor + 6.75%/Q)				
		First lien senior secured loan (\$46.4 par due 4/2021)	9.14% (Libor + 6.75%/Q)	4/12/2011	46.4	46.43	(17)
		First lien senior secured loan (\$19.2 par due 4/2021)	9.14% (Libor + 6.75%/Q)	4/12/2011	19.2	19.24	(17)
					145.5	145.5	
My Health Direct, Inc.	Healthcare scheduling exchange software solution provider	Warrant to purchase up to 4,548 shares of Series D preferred stock (expires 9/2024)		9/18/2014	—	—	(2)



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As of September 30, 2018  
(dollar amounts in millions)  
(unaudited)

Company(1)	Business Description	Investment	Interest(5)(10)	Acquisition Date	Amortized Cost	Fair Value	Percentage of Net Assets
New Trident Holdcorp, Inc. and Trident Holding Company, LLC	Outsourced mobile diagnostic healthcare service provider	Second lien senior secured loan (\$24.9 par due 7/2022)	8.24% (Base Rate + 3.00%/M)	8/1/2013	19.6	15.2(2)(17)	
		Second lien senior secured loan (\$87.6 par due 7/2020)		8/1/2013	76.7	13.4(2)(13)(16)	
		Senior subordinated loan (\$9.1 par due 7/2020)		11/29/2017	8.8	— (2)(16)	
					105.1	28.6	
NMSC Holdings, Inc. and ASP NAPA Holdings, LLC	Anesthesia management services provider	Second lien senior secured loan (\$72.8 par due 10/2023)	12.59% (Libor + 10.00%/Q)	4/19/2016	72.8	68.4(2)(17)	
		Class A units (25,277 units)		4/19/2016	2.5	0.8(2)	
					75.3	69.2	
Nodality, Inc.	Biotechnology company	First lien senior secured loan (\$3.0 par due 8/2016)		11/12/2015	2.1	— (2)(16)	
		First lien senior secured loan (\$14.3 par due 8/2016)		4/25/2014	9.7	— (2)(16)	
		Warrant to purchase up to 3,736,255 shares of common stock (expires 3/2026)		5/1/2016	—	— (2)	
					11.8	—	
NSM Sub Holdings Corp. (21)	Provider of customized mobility, rehab and adaptive seating systems	First lien senior secured loan (\$0.2 par due 10/2022)	6.84% (Libor + 4.50%/Q)	6/1/2018	0.2	0.2(2)(17)	
		First lien senior secured loan (\$4.9 par due	6.89% (Libor + 4.50%/Q)	6/1/2018	4.9	4.9(2)(17)	

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		10/2022)			5.1	5.1
nThrive, Inc. (fka Precyse Acquisition Corp.)	Provider of healthcare information management technology and services	Second lien senior secured loan (\$10.0 par due 4/2023)	11.99% (Libor + 9.75%/M)	4/20/2016	9.7	9.9(2)(17)
NueHealth Performance, LLC (21)	Developer, builder and manager of specialty surgical hospitals and ambulatory surgery centers	First lien senior secured loan (\$10.0 par due 9/2023)	8.73% (Libor + 6.50%/Q)	9/27/2018	10.0	10.0(2)(17)
OmniSYS Acquisition Corporation, OmniSYS, LLC, and OSYS Holdings, LLC	Provider of technology-enabled solutions to pharmacies	Limited liability company membership interest (1.57%)		11/21/2013	1.0	0.6(2)
Pathway Vet Alliance, LLC (21)	Operator of freestanding veterinary hospitals	First lien senior secured loan (\$0.2 par due 10/2024)	6.49% (Libor + 4.25%/M)	10/4/2017	0.2	0.2(2)(17)
		First lien senior secured loan (\$0.7 par due 10/2024)	6.49% (Libor + 4.25%/M)	5/24/2018	0.7	0.7(2)(17)
		First lien senior secured loan (\$0.1 par due 10/2024)	6.33% (Libor + 4.25%/M)	5/24/2018	0.1	0.1(2)(17)
		First lien senior secured loan (\$1.4 par due 10/2024)	6.49% (Libor + 4.25%/M)	10/4/2017	1.4	1.4(2)(17)
					2.4	2.4
Patterson Medical Supply, Inc.	Distributor of rehabilitation supplies and equipment	Second lien senior secured loan (\$78.0 par due 8/2023)	10.84% (Libor + 8.50%/Q)	9/2/2015	76.6	68.0(2)(17)
PhyMED Management LLC	Provider of anesthesia services	Second lien senior secured loan (\$47.2 par due 5/2021)	11.07% (Libor + 8.75%/Q)	12/18/2015	46.9	45.0(2)(17)
Practice Insight, LLC (21)	Revenue cycle management provider to the emergency healthcare industry	First lien senior secured loan (\$12.4 par due 8/2022)	7.24% (Libor + 5.00%/M)	8/23/2017	12.4	12.4(2)(17)
Premise Health Holding Corp. and OMERS Bluejay Investment	Provider of employer-sponsored onsite health and wellness clinics and pharmacies	First lien senior secured revolving loan (\$6.0 par due 7/2023)	5.84% (Libor + 3.50%/Q)	7/10/2018	6.0	6.0(2)(17)

Holdings LP (21)

First lien senior secured loan (\$20.8 par due 7/2025)	6.14% (Libor + 3.75%/Q)	7/10/2018	20.7	20.7(17)
Second lien senior secured loan (\$67.1 par due 7/2026)	9.89% (Libor + 7.50%/Q)	7/10/2018	66.5	66.5(17)
Class A units (9,775 units)		7/10/2018	9.8	9.8(2)
			103.0	102.9

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As of September 30, 2018  
(dollar amounts in millions)  
(unaudited)

Company(1)	Business Description	Investment	Interest(5)(10)	Acquisition Date	Amortized Cost	Fair Value	Percentage of Net Assets
ProVation Medical, Inc.	Provider of documentation and coding software for GI physicians	First lien senior secured loan (\$13.1 par due 3/2024)	9.33% (Libor + 7.00%/Q)	3/9/2018	12.8	13.4(17)	
RecoveryDirect Acquisition, L.L.C. (21)	Outpatient physical therapy provider	First lien senior secured revolving loan (\$0.8 par due 1/2023)	6.65% (Libor + 4.50%/M)	1/3/2018	0.8	0.8(2)(17)	
		First lien senior secured loan (\$6.9 par due 1/2024)	6.89% (Libor + 4.50%/Q)	1/3/2018	6.9	6.9(2)(17)	
		First lien senior secured loan (\$14.8 par due 1/2024)	6.64% (Libor + 4.50%/Q)	1/3/2018	14.8	14.8(2)(17)	
		First lien senior secured loan (\$19.9 par due 1/2024)	6.64% (Libor + 4.50%/Q)	1/3/2018	19.9	19.9(4)(17)	
					42.4	42.4	
Respocardia, Inc.	Developer of implantable therapies to improve cardiovascular health	Warrant to purchase up to 99,094 shares of Series C preferred stock (expires 6/2022)		6/28/2012	—	— (2)	
Salter Labs (21)	Developer, manufacturer and supplier of consumable products for medical device customers	First lien senior secured revolving loan (\$0.4 par due 3/2020)	6.59% (Libor + 4.25%/Q)	2/8/2018	0.4	0.4(2)(17)	
		First lien senior secured revolving loan (\$0.6 par due 3/2020)	6.58% (Libor + 4.25%/Q)	2/8/2018	0.6	0.6(2)(17)	
		First lien senior secured revolving loan (\$0.5 par due	6.35% (Libor + 4.25%/Q)	2/8/2018	0.5	0.5(2)(17)	

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		3/2020)			1.5	1.5
SCSG EA Acquisition Company, Inc. (21)	Provider of outsourced clinical services to hospitals and health systems	First lien senior secured revolving loan	—	9/1/2017	—	— (19)
SiroMed Physician Services, Inc. and SiroMed Equity Holdings, LLC (21)	Outsourced anesthesia provider	First lien senior secured loan (\$17.5 par due 3/2024)	7.14% (Libor + 4.75%/Q)	3/26/2018	17.5	17.3(17)
		Common units (171,784 units)		3/26/2018	4.6	4.3(2)
					22.1	21.6
SM Wellness Holdings, Inc. and SM Holdco, Inc. (21)	Breast cancer screening provider	First lien senior secured revolving loan (\$0.7 par due 8/2024)	7.74% (Libor + 5.50%/M)	8/1/2018	0.7	0.7(2)(17)
		First lien senior secured loan (\$7.1 par due 8/2024)	7.74% (Libor + 5.50%/M)	8/1/2018	7.1	7.1(2)(17)
		Series A preferred stock (44,975 shares)	12.64% (Libor + 10.25%/Q)	8/1/2018	45.9	45.0(17)
		Series A units (7,475 units)		8/1/2018	7.5	0.1(2)
		Series B units (747,500 units)		8/1/2018	—	7.4(2)
					61.2	61.2
Symmetry Surgical, Inc (21)	Marketer and distributor of medical devices focused on the general surgery market	First lien senior secured revolving loan (\$1.7 par due 7/2021)	6.08% (Libor + 4.00%/M)	2/8/2018	1.7	1.7(2)(17)
Synergy HomeCare Franchising, LLC and NP/Synergy Holdings, LLC (21)	Franchisor of private-pay home care for the elderly	First lien senior secured loan (\$16.1 par due 4/2024)	8.14% (Libor + 5.75%/Q)	4/2/2018	16.1	16.0(17)
		Common units (550 units)		4/2/2018	0.6	0.6
					16.7	16.6
TerSera Therapeutics LLC (21)	Acquirer and developer of specialty therapeutic pharmaceutical products	First lien senior secured loan (\$2.2 par due 3/2024)	7.64% (Libor + 5.25%/Q)	7/12/2018	2.2	2.2(2)(17)
		First lien senior secured loan (\$2.1 par due 3/2023)	7.63% (Libor + 5.25%/Q)	9/27/2018	2.1	2.1(2)(17)
				5/3/2017	5.2	5.2(4)(17)

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		First lien senior secured loan (\$5.2 par due 3/2023)	7.64% (Libor + 5.25%/Q)				9.5	9.5
U.S. Anesthesia Partners, Inc.	Anesthesiology service provider	Second lien senior secured loan (\$71.8 par due 6/2025)	9.49% (Libor + 7.25%/M)	6/16/2017	70.9	71.82	(17)	

10

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As of September 30, 2018  
(dollar amounts in millions)  
(unaudited)

Company(1)	Business Description	Investment	Interest(5)(10)	Acquisition Date	Amortized Cost	Fair Value	Percentage of Net Assets
Urgent Cares of America Holdings I, LLC and FastMed Holdings I, LLC (21)	Operator of urgent care clinics	Preferred units (7,696,613 units) Series A common units (2,000,000 units) Series C common units (5,288,427 units)		6/11/2015  6/11/2015  6/11/2015	7.7 2.0 —	1.9 — —	
					9.7	1.9	
Urology Management Associates, LLC and JWC/UMA Holdings, L.P.	Urology private practice	First lien senior secured loan (\$9.9 par due 8/2024) Limited partnership interests (3.64% interest)	7.24% (Libor + 5.00%/M)	8/31/2018  8/31/2018	9.7 4.8	9.8 (2) 4.8 (2)	(17)
					14.5	14.6	
Verscend Holding Corp. (21)	Healthcare analytics solutions provider	First lien senior secured loan (\$100.0 par due 8/2025)	6.74% (Libor + 4.50%/M)	8/27/2018	99.3	99.5 (2)	(17)
VistaPharm, Inc. and Vertice Pharma UK Parent Limited (8)	Manufacturer and distributor of generic pharmaceutical products	Preferred shares (40,662 shares)		12/21/2015	0.3	0.7	
West Dermatology, LLC (21)	Dermatology practice platform	First lien senior secured revolving loan (\$3.2 par due 4/2022)	7.89% (Libor + 5.50%/Q)	2/8/2018  2/8/2018	3.2 0.6	3.2 (2) 0.6 (2)	(17) (17)

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		First lien senior secured revolving loan (\$0.6 par due 4/2022)	7.81% (Libor + 5.50%/Q)				
		First lien senior secured loan (\$4.1 par due 4/2023)	7.89% (Libor + 5.50%/Q)	4/2/2018	4.1	4.1	(2)(17)
		First lien senior secured loan (\$0.9 par due 4/2023)	7.84% (Libor + 5.50%/Q)	4/2/2018	0.9	0.9	(2)(17)
		First lien senior secured loan (\$0.8 par due 4/2023)	7.82% (Libor + 5.50%/Q)	4/2/2018	0.8	0.8	(2)(17)
		First lien senior secured loan (\$7.7 par due 4/2023)	7.89% (Libor + 5.50%/Q)	4/2/2018	7.7	7.7	(2)(17)
					17.3	17.3	
WIRB - Copernicus Group, Inc. (21)	Provider of regulatory, ethical, and safety review services for clinical research involving human subjects	First lien senior secured revolving loan	—	2/8/2018	—	—	(19)
WSHP FC Acquisition LLC (21)	Provider of biospecimen products	First lien senior secured revolving loan (\$2.5 par due 3/2024)	8.89% (Libor + 6.50%/Q)	3/30/2018	2.5	2.5	(2)(17)
		First lien senior secured revolving loan (\$0.8 par due 3/2024)	8.81% (Libor + 6.50%/Q)	3/30/2018	0.8	0.8	(2)(17)
		First lien senior secured loan (\$6.0 par due 3/2024)	8.81% (Libor + 6.50%/Q)	3/30/2018	6.0	6.0	(2)(17)
				3/30/2018	28.5	28.5	(2)(17)



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		First lien senior secured loan (\$28.5 par due 3/2024)	8.89% (Libor + 6.50%/Q)			37.8	37.8	
						2,487.8	2,366.8	32.36 %
Business Services Accommodations Plus Technologies LLC and Accommodations Plus Technologies Holdings LLC (21)	Provider of outsourced crew accommodations and logistics management solutions to the airline industry	First lien senior secured loan (\$12.6 par due 5/2024)	7.39% (Libor + 5.00%/Q)	5/11/2018	12.6	12.4	(2)(17)	
		Class A common units (236,358 units)		5/11/2018	4.5	5.5		
					17.1	17.9		
Achilles Acquisition LLC (21)	Benefits broker and outsourced workflow automation platform provider for brokers	First lien senior secured loan (\$2.8 par due 6/2023)	8.24% (Libor + 6.00%/M)	6/6/2017	2.8	2.8	(2)(17)	
		First lien senior secured loan (\$12.7 par due 6/2023)	8.24% (Libor + 6.00%/M)	2/2/2018	12.7	12.8	(2)(17)	
		First lien senior secured loan (\$2.9 par due 6/2023)	8.24% (Libor + 6.00%/M)	6/6/2017	2.9	2.9	(4)(17)	
					18.4	18.5		

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As of September 30, 2018  
(dollar amounts in millions)  
(unaudited)

Company(1)	Business Description	Investment	Interest(5)(10)	Acquisition Date	Amortized Cost	Fair Value	Percentage of Net Assets
Acrisure, LLC, Acrisure Investors FO, LLC and Acrisure Investors SO, LLC (9)	Retail insurance advisor and brokerage	Membership interests (0.95% interest)		11/18/2016	3.7	4.5(2)	
		Membership interests (1.91% interest)		11/18/2016	11.0	15.0(2)	
					14.7	19.5	
BeyondTrust Software, Inc.	Management software solutions provider	First lien senior secured loan (\$45.8 par due 11/2023)	8.60% (Libor + 6.25%/Q)	11/21/2017	45.1	46.3(17)	
Blue Campaigns Intermediate Holding Corp. and Elevate Parent, Inc. (dba EveryAction) (21)	Provider of fundraising and organizing efforts and digital services to non-profits and political campaigns	First lien senior secured loan (\$27.5 par due 8/2023)	9.08% (Libor + 6.75%/Q)	8/20/2018	27.5	27.4(17)	
		Series A preferred stock (150,000 shares)		9/26/2018	1.5	2.0	
					29.0	29.4	
Brandtone Holdings Limited (8)	Mobile communications and marketing services provider	First lien senior secured loan (\$4.8 par due 11/2018)		5/11/2015	4.5	— (2)(16)	
		First lien senior secured loan (\$3.2 par due 2/2019)		5/11/2015	2.9	— (2)(16)	
		Warrant to purchase up to 184,003 units of convertible preferred shares (expires 8/2026)		8/5/2016	—	— (2)	
					7.4	—	
CallMiner, Inc.	Provider of cloud-based conversational analytics	Warrant to purchase up to		7/23/2014	—	— (2)	

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	solutions	2,350,636 shares of Series 1 preferred stock (expires 7/2024)				
Chesapeake Research Review, LLC and Schulman Associates Institutional Review Board, Inc. (21) CMW Parent LLC (fka Black Arrow, Inc.)	Provider of central institutional review boards over clinical trials	First lien senior secured loan (\$16.3 par due 11/2023)	8.14% (Libor + 5.75%/Q)	11/7/2017	16.3	16.2(17)
	Multiplatform media firm	Series A units (32 units)		9/11/2015	—	— (2)
Command Alkon Incorporated (21)	Software solutions provider to the ready-mix concrete industry	First lien senior secured revolving loan (\$1.5 par due 9/2022)	9.25% (Base Rate + 4.00%/Q)	9/1/2017	1.5	1.5(2)(17)(20)
		First lien senior secured loan (\$20.4 par due 9/2023)	7.10% (Libor + 5.00%/M)	9/1/2017	20.4	20.2(17)
		Second lien senior secured loan (\$33.8 par due 3/2024)	11.10% (Libor + 9.00%/M)	9/1/2017	33.8	33.2(17)
					55.7	55.7
Compusearch Software Systems, Inc.	Provider of enterprise software and services for organizations in the public sector	Second lien senior secured loan (\$51.0 par due 11/2021)	11.07% (Libor + 8.75%/Q)	1/3/2017	51.0	51.2(17)
Compuware Parent, LLC	Web and mobile cloud performance testing and monitoring services provider	Class A-1 common stock (4,132 units)		12/15/2014	2.3	2.7(2)
		Class B-1 common stock (4,132 units)		12/15/2014	0.5	0.5(2)
		Class C-1 common stock (4,132 units)		12/15/2014	0.3	0.4(2)
		Class A-2 common stock (4,132 units)		12/15/2014	—	— (2)
		Class B-2 common stock (4,132 units)		12/15/2014	—	— (2)
				12/15/2014	—	— (2)

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		Class C-2 common stock (4,132 units)		3.1	3.6
Directworks, Inc. and Co-Exprise Holdings, Inc.	Provider of cloud-based software solutions for direct materials sourcing and supplier management for manufacturers	First lien senior secured loan (\$1.8 par due 4/2018)	12/19/2014	1.3	0.2(2)(16)

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As of September 30, 2018  
(dollar amounts in millions)  
(unaudited)

Company(1)	Business Description	Investment	Interest(5)(10)	Acquisition Date	Amortized Cost	Fair Value	Percentage of Net Assets
		Warrant to purchase up to 1,875,000 shares of Series 1 preferred stock (expires 12/2024)		12/19/2014	—	—(2)	
					1.3	0.2	
Doxim Inc. (8)(21)	Enterprise content management provider	First lien senior secured loan (\$3.6 par due 2/2024)	8.33% (Libor + 6.00%/Q)	2/28/2018	3.6	3.6(2)(12)(17)	
		First lien senior secured loan (\$10.2 par due 2/2024)	8.39% (Libor + 6.00%/Q)	2/28/2018	10.0	10.0(2)(12)(17)	
					13.6	13.8	
DRB Holdings, LLC (21)	Provider of integrated technology solutions to car wash operators	First lien senior secured revolving loan (\$3.3 par due 10/2023)	8.08% (Libor + 5.75%/Q)	10/6/2017	3.3	3.3(2)(17)	
		First lien senior secured loan (\$24.0 par due 10/2023)	8.14% (Libor + 5.75%/Q)	10/6/2017	24.0	24.0(2)(17)	
					27.3	27.3	
DTI Holdco, Inc. and OPE DTI Holdings, Inc. (21)	Provider of legal process outsourcing and managed services	First lien senior secured revolving loan (\$0.9 par due 9/2021)	6.65% (Libor + 4.50%/M)	9/23/2016	0.9	0.9(2)(17)	
		First lien senior secured revolving loan (\$1.3 par due 9/2021)	6.66% (Libor + 4.50%/M)	9/23/2016	1.3	1.3(2)(17)	
		First lien senior secured	6.67% (Libor + 4.50%/M)	9/23/2016	0.5	0.5(2)(17)	

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		revolving loan (\$0.5 par due 9/2021) First lien senior secured revolving loan (\$0.5 par due 9/2021) Class A common stock (7,500 shares) Class B common stock (7,500 shares)	6.74% (Libor + 4.50%/M)	9/23/2016	0.5	0.5(2)(17)
				8/19/2014	7.5	6.6(2)
				8/19/2014	—	—(2)
					10.7	9.8
Emergency Communications Network, LLC (21)	Provider of mission critical emergency mass notification solutions	First lien senior secured loan (\$25.2 par due 6/2023) First lien senior secured loan (\$19.8 par due 6/2023)	8.49% (Libor + 6.25%/M)	6/1/2017	25.0	24.2(17)
			8.49% (Libor + 6.25%/M)	6/1/2017	19.7	19.4(17)
					44.7	44.1
EN Engineering, L.L.C. (21)	National utility services firm providing engineering and consulting services to natural gas, electric power and other energy and industrial end markets	First lien senior secured loan (\$0.3 par due 6/2021) First lien senior secured loan (\$6.8 par due 6/2021)	6.71% (Libor + 4.50%/M)	6/30/2015	0.3	0.3(2)(17)
			6.71% (Libor + 4.50%/M)	6/30/2015	6.8	6.8(2)(17)
					7.1	7.1
Entertainment Partners, LLC and Entertainment Partners Canada Inc. (21)	Provider of entertainment workforce and production management solutions	First lien senior secured loan (\$2.0 par due 5/2022) First lien senior secured loan (\$2.5 par due 5/2022) First lien senior secured	7.50% (Libor + 5.50%/Q) 7.44% (Libor + 5.50%/Q) 7.43% (Libor + 5.50%/Q)	5/8/2017	1.9	2.0(2)(8)(17)
				5/8/2017	2.4	2.5(2)(8)(17)
				5/8/2017	2.4	2.5(2)(8)(17)

loan (\$2.5 par due 5/2022)					
First lien					
senior secured	8.09% (Libor	5/8/2017	0.7	0.7(2)(17)	
loan (\$0.7 par due 5/2023)	+ 5.75%/Q)				
First lien					
senior secured	8.09% (Libor	5/8/2017	26.1	26.1(17)	
loan (\$26.1 par due 5/2023)	+ 5.75%/Q)				
First lien					
senior secured	8.14% (Libor	5/8/2017	0.6	0.6(2)(17)	
loan (\$0.6 par due 5/2023)	+ 5.75%/Q)				
First lien					
senior secured	8.14% (Libor	5/8/2017	21.9	21.9(17)	
loan (\$21.9 par due 5/2023)	+ 5.75%/Q)				
First lien					
senior secured	8.27% (Libor	5/8/2017	0.7	0.7(2)(17)	
loan (\$0.7 par due 5/2023)	+ 5.75%/Q)				

## Edgar Filing: ARES CAPITAL CORP - Form 10-Q

As of September 30, 2018  
(dollar amounts in millions)  
(unaudited)

Company(1)	Business Description	Investment	Interest(5)(10)	Acquisition Date	Amortized Cost	Fair Value	Percentage of Net Assets
First Insight, Inc.	Software company providing merchandising and pricing solutions to companies worldwide	First lien senior secured loan (\$26.1 par due 5/2023)	8.27% (Libor + 5.75%/Q)	5/8/2017	26.1	26.43	(17)
					82.8	83.1	
		Warrant to purchase up to 122,827 units of Series C preferred stock (expires 3/2024)		3/20/2014	—	—	(2)
Foundation Risk Partners, Corp. (21)	Full service independent insurance agency	First lien senior secured loan (\$1.8 par due 11/2023)	6.99% (Libor + 4.75%/M)	11/10/2017	1.8	1.8	(2)(17)
		First lien senior secured loan (\$6.0 par due 11/2023)	7.09% (Libor + 4.75%/M)	11/10/2017	6.0	6.0	(2)(17)
		First lien senior secured loan (\$1.0 par due 11/2023)	7.08% (Libor + 4.75%/Q)	8/9/2018	1.0	1.0	(2)(17)
		First lien senior secured loan (\$5.2 par due 11/2023)	7.07% (Libor + 4.75%/Q)	8/9/2018	5.2	5.2	(2)(17)
		First lien senior secured loan (\$22.4 par due 11/2023)	6.94% (Libor + 4.75%/Q)	11/10/2017	22.4	22.43	(17)
		Second lien senior secured loan (\$3.0 par due 11/2024)	10.83% (Libor + 8.50%/Q)	8/9/2018	3.0	3.0	(2)(17)
		Second lien senior secured loan (\$19.1 par due 11/2024)	10.82% (Libor + 8.50%/Q)	8/9/2018	19.1	19.42	(17)
		Second lien senior secured loan (\$27.5 par	10.69% (Libor + 8.50%/Q)	11/10/2017	27.5	27.52	(17)



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		due 11/2024)			86.0	86.0
Genesis Acquisition Co. and Genesis Holding Co. (21)	Child care management software and services provider	First lien senior secured loan (\$5.5 par due 7/2024)	6.24% (Libor + 4.00%/M)	7/31/2018	5.5	5.5(2)(17)
		Second lien senior secured loan (\$25.8 par due 7/2025)	9.74% (Libor + 7.50%/M)	7/31/2018	25.8	25.8(2)(17)
		Class A common stock (8 shares)		7/31/2018	0.8	0.8(2)
					32.1	31.8
GTCR-Ultra Acquisition, Inc. and GTCR-Ultra Holdings, LLC (21)	Provider of payment processing and merchant acquiring solutions	Class A-2 units (911 units)		8/1/2017	0.9	0.9(2)
		Class B units (2,878,372 units)		8/1/2017	—	— (2)
					0.9	0.9
HAI Acquisition Corporation and Aloha Topco, LLC (21)	Professional employer organization offering human resources, compliance and risk management services	First lien senior secured revolving loan (\$4.7 par due 11/2023)	8.34% (Libor + 6.00%/Q)	11/1/2017	4.7	4.7(2)(17)
		First lien senior secured loan (\$16.8 par due 11/2024)	8.34% (Libor + 6.00%/Q)	11/1/2017	16.8	16.8(2)(17)
		First lien senior secured loan (\$49.7 par due 11/2024)	8.34% (Libor + 6.00%/Q)	11/1/2017	49.7	49.7(2)(17)
		Class A units (16,980 units)		11/1/2017	1.7	1.6(2)
					72.9	72.8
IfByPhone Inc.	Voice-based marketing automation software provider	Warrant to purchase up to 124,300 shares of Series C preferred stock (expires 10/2022)		10/15/2012	0.1	0.1(2)
Implementation Management Assistance, LLC (21)	Revenue cycle consulting firm to the healthcare industry	First lien senior secured revolving loan (\$0.7 par due 12/2023)	8.75% (Base Rate + 3.50%/Q)	12/13/2017	0.7	0.7(2)(17)

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Infinite Electronics, Inc. (21)	Manufacturer and distributor of radio frequency and microwave electronic components	First lien senior secured loan	6.89% (Libor +	12/13/2017	17.0	16.82)(17)
		(\$17.0 par due	4.50%/Q)			
		12/2023)			17.7	17.5
		First lien senior secured	—	7/2/2018	—	— (19)
		revolving loan				
		First lien senior secured loan	6.24% (Libor +	7/2/2018	10.3	10.32)(17)
		(\$10.3 par due	4.00%/Q)			
		7/2025)			10.3	10.3

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As of September 30, 2018  
(dollar amounts in millions)  
(unaudited)

Company(1)	Business Description	Investment	Interest(5)(10)	Acquisition Date	Amortized Cost	Fair Value	Percentage of Net Assets
Infogix, Inc. and Infogix Parent Corporation (21)	Enterprise data analytics and integrity software solutions provider	First lien senior secured revolving loan (\$1.1 par due 4/2024)	10.25% (Base Rate + 5.00%/Q)	4/18/2018	1.1	1.0(2)(17)	
		Series A preferred stock (2,475 shares)		1/3/2017	2.5	2.6	
		Common stock (1,297,768 shares)		1/3/2017	—	0.5	
					3.6	4.1	
Inmar, Inc.	Technology-driven solutions provider for retailers, wholesalers and manufacturers	Second lien senior secured loan (\$28.3 par due 5/2025)	10.24% (Libor + 8.00%/M)	4/25/2017	27.9	28.2(17)	
InterVision Systems, LLC and InterVision Holdings, LLC	Provider of cloud based IT solutions, infrastructure and services	First lien senior secured loan (\$41.1 par due 5/2022)	10.44% (Libor + 8.05%/M)	5/31/2017	41.1	40.2(17)	
		First lien senior secured loan (\$10.0 par due 5/2022)	10.44% (Libor + 8.05%/M)	5/31/2017	10.0	9.9(4)(17)	
		Class A membership units (1,000 units)		5/31/2017	1.0	0.7	
					52.1	51.3	
iParadigms Holdings, LLC	Anti-plagiarism software provider to the education market	Second lien senior secured loan (\$32.5 par due 7/2022)	9.64% (Libor + 7.25%/Q)	1/3/2017	32.0	32.2(17)	
iPipeline, Inc., Internet Pipeline, Inc., iPipeline Limited and iPipeline Holdings, Inc. (21)	Provider of SaaS-based software solutions to the insurance and financial services industry	First lien senior secured loan (\$11.6 par due 8/2022)	7.00% (Libor + 4.75%/M)	12/18/2017	11.9	11.2(8)(17)	
		First lien senior secured loan (\$7.5 par due	7.00% (Libor + 4.75%/M)	6/15/2017	7.4	7.5(2)(17)	

		8/2022)						
		First lien senior						
		secured loan	7.00% (Libor +	9/15/2017	9.0	9.0	(2)(17)	
		(\$9.0 par due	4.75%/M)					
		8/2022)						
		First lien senior						
		secured loan	7.00% (Libor +	8/4/2015	16.2	16.2	(3)(17)	
		(\$16.2 par due	4.75%/M)					
		8/2022)						
		First lien senior						
		secured loan	7.00% (Libor +	8/4/2015	14.5	14.5	(4)(17)	
		(\$14.5 par due	4.75%/M)					
		8/2022)						
		Preferred stock		8/4/2015	1.1	4.1	(2)	
		(1,100 shares)						
		Common stock		8/4/2015	—	—	(2)	
		(668,781						
		shares)						
					60.1	62.9		
IQMS	Provider of enterprise resource planning and manufacturing execution software for small and midsize manufacturers	First lien senior						
		secured loan	10.49% (Libor	3/28/2017	4.0	4.0	(2)(17)	
		(\$4.0 par due	+ 8.25%/M)					
		3/2022)						
		First lien senior						
		secured loan	10.49% (Libor	3/28/2017	18.6	18.6	(3)(17)	
		(\$18.6 par due	+ 8.25%/M)					
		3/2022)						
		First lien senior						
		secured loan	10.49% (Libor	3/28/2017	14.9	14.9	(4)(17)	
		(\$14.9 par due	+ 8.25%/M)					
		3/2022)						
					37.5	37.5		
Labstat	Lab testing services for nicotine containing products	First lien senior						
International Inc.		secured loan	8.25% (Libor +	6/25/2018	20.0	20.0	(2)(17)	
(8)(21)		(\$20.3 par due	6.25%/Q)					
		6/2024)						
LLSC Holdings	Marketing services provider	Series A		1/3/2017	1.8	0.4		
Corporation (dba		preferred stock						
Lawrence		(9,000 shares)						
Merchandising								
Services) (7)								
		Common stock		1/3/2017	—	—		
		(1,000 shares)						
					1.8	0.4		
Masergy Holdings,	Provider of software-defined solutions for enterprise global networks, cyber security, and cloud communications	First lien senior						
Inc. (21)		secured						
		revolving loan	5.74% (Libor +	2/8/2018	0.3	0.3	(2)(17)(20)	
		(\$0.3 par due	3.50%/M)					
		12/2021)						

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Miles 33 (Finance) Limited (7)(8)	Software provider to the regional media industry and magazines	First lien senior secured loan	4.22% (Libor +	1/3/2017	3.8	4.0(17)
		(\$4.0 par due 9/2018)	3.50%/Q)			
		Senior subordinated loan (\$17.7 par due 9/2021)		1/3/2017	10.8	6.4(16)

As of September 30, 2018  
(dollar amounts in millions)  
(unaudited)

Company(1)	Business Description	Investment	Interest(5)(10)	Acquisition Date	Amortized Cost	Fair Value	Percentage of Net Assets
		Preferred stock (900,000 shares)		1/3/2017	—	—	
		Preferred stock (19,500,000 shares)		1/3/2017	—	—	
		Common stock (600,000 shares)		1/3/2017	—	—	
					14.6	10.4	
Ministry Brands, LLC and MB Parent HoldCo, L.P. (dba Community Brands) (21)	Software and payment services provider to faith-based institutions	First lien senior secured revolving loan (\$3.3 par due 12/2022)	9.25% (Base Rate + 4.00%/Q)	12/2/2016	3.3	3.3(2)(17)	
		First lien senior secured loan (\$4.9 par due 12/2022)	6.24% (Libor + 4.00%/M)	8/22/2017	4.9	4.9(2)(17)	
		First lien senior secured loan (\$10.5 par due 12/2022)	6.24% (Libor + 4.00%/M)	4/6/2017	10.5	10.6(2)(17)	
		First lien senior secured loan (\$14.5 par due 12/2022)	6.24% (Libor + 4.00%/M)	4/6/2017	14.5	14.6(2)(17)	
		Second lien senior secured loan (\$16.6 par due 6/2023)	11.75% (Libor + 9.25%/Q)	12/2/2016	16.6	16.6(2)(17)	
		Second lien senior secured loan (\$17.9 par due 6/2023)	11.75% (Libor + 9.25%/Q)	8/22/2017	17.9	17.9(2)(17)	
		Second lien senior secured loan (\$4.7 par due 6/2023)	11.75% (Libor + 9.25%/Q)	4/6/2017	4.7	4.7(2)(17)	
		Second lien senior secured loan (\$3.6 par due 6/2023)	10.24% (Libor + 8.00%/M)	4/18/2018	3.6	3.6(2)(17)	
				4/6/2017	9.2	9.2(2)(17)	

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		Second lien senior secured loan (\$9.2 par due 6/2023)	11.75% (Libor + 9.25%/Q)				
		Second lien senior secured loan (\$38.6 par due 6/2023)	10.50% (Libor + 8.00%/Q)	4/18/2018	38.6	38.6	(17)
		Second lien senior secured loan (\$90.0 par due 6/2023)	11.75% (Libor + 9.25%/Q)	12/2/2016	89.4	90.0	(17)
		Class A units (500,000 units)		12/2/2016	5.0	7.0	(2)
					218.2	220.8	
MVL Group, Inc. (7)	Marketing research provider	Common stock (560,716 shares)		4/1/2010	—	—	(2)
NAS, LLC, Nationwide Marketing Group, LLC and Nationwide Administrative Services, Inc.	Buying and marketing services organization for appliance, furniture and consumer electronics dealers	Second lien senior secured loan (\$24.1 par due 12/2021)	11.09% (Libor + 8.75%/Q)	6/1/2015	24.1	24.1	(17)
		Second lien senior secured loan (\$7.0 par due 12/2021)	11.14% (Libor + 8.75%/Q)	6/1/2015	7.0	7.0	(17)
					31.1	31.1	
Novetta Solutions, LLC	Provider of advanced analytics solutions for the government, defense and commercial industries	First lien senior secured loan (\$12.6 par due 10/2022)	7.25% (Libor + 5.00%/M)	1/3/2017	12.2	12.0	(17)
		Second lien senior secured loan (\$31.0 par due 10/2023)	10.75% (Libor + 8.50%/M)	1/3/2017	28.6	27.0	(17)
					40.8	39.0	
NSM Insurance Group, LLC	Insurance program administrator	First lien senior secured loan (\$6.7 par due 5/2024)	6.89% (Libor + 4.50%/Q)	5/11/2018	6.7	6.7	(17)
		First lien senior secured loan (\$13.2 par due 5/2024)	6.89% (Libor + 4.50%/Q)	5/11/2018	13.2	13.0	(17)
					19.9	19.7	
PayNearMe, Inc.	Electronic cash payment system provider	Warrant to purchase up to 195,726 shares of Series E		3/11/2016	0.2	—	(2)

PDI TA Holdings, Inc. (21)	Provider of enterprise management software for the convenience retail and petroleum wholesale markets	preferred stock (expires 3/2023)					
		First lien senior secured revolving loan (\$4.3 par due 8/2023)	9.00% (Base Rate + 3.75%/Q)	8/25/2017	4.3	4.3(2)(17)	
		First lien senior secured loan (\$5.0 par due 8/2023)	7.09% (Libor + 4.75%/Q)	4/11/2018	5.0	5.0(2)(17)	
		First lien senior secured loan (\$0.4 par due 8/2023)	7.23% (Libor + 4.75%/Q)	4/11/2018	0.4	0.4(2)(17)	
		First lien senior secured loan (\$23.4 par due 8/2023)	7.14% (Libor + 4.75%/Q)	8/25/2017	23.4	23.4(2)(17)	
		First lien senior secured loan (\$5.1 par due 8/2023)	7.22% (Libor + 4.75%/Q)	8/25/2017	5.1	5.1(2)(17)	



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As of September 30, 2018  
(dollar amounts in millions)  
(unaudited)

Company(1)	Business Description	Investment	Interest(5)(10)	Acquisition Date	Amortized Cost	Fair Value	Percentage of Net Assets
PHL Investors, Inc., and PHL Holding Co. (7) PHNTM Holdings, Inc. and Planview Parent, Inc.	Mortgage services  Provider of project and portfolio management software	First lien senior secured loan (\$2.7 par due 8/2023)	7.09% (Libor + 4.75%/Q)	8/25/2017	2.7	2.7(2)(17)	
		Second lien senior secured loan (\$14.7 par due 8/2024)	11.09% (Libor + 8.75%/Q)	8/25/2017	14.7	14.7(2)(17)	
		Second lien senior secured loan (\$1.9 par due 8/2024)	11.23% (Libor + 8.75%/Q)	8/25/2017	1.9	1.9(2)(17)	
		Second lien senior secured loan (\$23.2 par due 8/2024)	11.25% (Libor + 8.75%/Q)	8/25/2017	23.2	23.2(2)(17)	
		Second lien senior secured loan (\$16.7 par due 8/2023)	11.22% (Libor + 8.75%/Q)	4/11/2018	16.7	16.7(2)(17)	
		Second lien senior secured loan (\$66.8 par due 8/2024)	11.07% (Libor + 8.75%/Q)	8/25/2017	66.8	66.8(2)(17)	
					164.2	164.2	
		Class A common stock (576 shares)		7/31/2012	3.8	— (2)	
		Second lien senior secured loan (\$62.0 par due 7/2023)	11.99% (Libor + 9.75%/M)	1/27/2017	61.3	62.0(2)(17)	
		Class A common shares (990 shares)		1/27/2017	1.0	1.4(2)	
Poplicus Incorporated	Business intelligence and market analytics platform for	Class B common shares (168,329 shares)		1/27/2017	—	0.2(2)	
		Warrant to purchase up to		6/25/2015	62.3 0.1	63.6 — (2)	

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	companies that sell to the public sector	2,402,991 shares of Series C preferred stock (expires 6/2025)					
Production Resource Group, L.L.C.	Provider of rental equipment, labor, production management, scenery, and other products to various entertainment end-markets	First lien senior secured loan (\$101.0 par due 8/2024)	9.32% (Libor + 7.00%/Q)	8/21/2018	101.0	100.0	(17)
Project Alpha Intermediate Holding, Inc. and Qlik Parent, Inc.	Provider of data visualization software for data analytics	Class A common shares (7,445 shares)		8/22/2016	7.4	8.5	(2)
		Class B common shares (1,841,609 shares)		8/22/2016	0.1	0.1	(2)
					7.5	8.6	
R2 Acquisition Corp.	Marketing services	Common stock (250,000 shares)		5/29/2007	0.3	0.2	(2)
SCM Insurance Services Inc. (8)(21)	Provider of claims management, claims investigation & support and risk management solutions for the Canadian property and casualty insurance industry	First lien senior secured revolving loan (\$2.9 par due 8/2022)	7.70% (Libor + 4.00%/Q)	8/29/2017	2.8	2.7	(2)(17)
		First lien senior secured loan (\$20.7 par due 8/2024)	6.82% (Libor + 5.00%/M)	8/29/2017	21.3	19.8	(2)(17)
		Second lien senior secured loan (\$58.7 par due 3/2025)	10.82% (Libor + 9.00%/M)	8/29/2017	60.5	55.2	(2)(17)
					84.6	77.7	
SpareFoot, LLC (21)	PMS solutions and web services for the self-storage industry.	First lien senior secured revolving loan (\$0.3 par due 4/2023)	6.35% (Libor + 4.25%/M)	4/13/2018	0.3	0.3	(2)(17)
		First lien senior secured loan (\$1.2 par due 4/2024)	6.49% (Libor + 4.25%/M)	8/31/2018	1.2	1.2	(2)(17)
		First lien senior secured loan (\$4.7 par due 4/2024)	6.35% (Libor + 4.25%/M)	4/13/2018	4.7	4.7	(2)(17)

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Sparta Systems, Inc., Project Silverback Holdings Corp. and Silverback Holdings, Inc. (21)	Quality management software provider	Second lien senior secured loan (\$6.1 par due 4/2025)	10.49% (Libor + 8.25%/M)	4/13/2018	6.0	6.0(2)(17)
		Second lien senior secured loan (\$4.2 par due 4/2025)	10.49% (Libor + 8.25%/M)	8/31/2018	4.1	4.1(2)(17)
					16.3	16.3
		Second lien senior secured loan (\$20.0 par due 8/2025)	10.46% (Libor + 8.25%/M)	8/21/2017	19.7	18.6(2)(17)

17

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As of September 30, 2018  
(dollar amounts in millions)  
(unaudited)

Company(1)	Business Description	Investment	Interest(5)(10)	Acquisition Date	Amortized Cost	Fair Value	Percentage of Net Assets
		Series B preferred shares (10,084 shares)		8/21/2017	1.1	0.6	
					20.8	19.2	
Syntax USA Acquisition Corporation (8)(21)	Provider of cloud ERP hosting and consulting services for Oracle users	First lien senior secured revolving loan (\$0.9 par due 4/2021)	6.42% (Libor + 4.25%/M)	2/8/2018	0.9	0.8(2)(17)	
Talari Networks, Inc.	Networking equipment provider	First lien senior secured loan (\$6.0 par due 10/2019)	16.60% (Libor + 14.50%/M)	8/3/2015	5.8	6.2(2)(15)(17)	
		Warrant to purchase up to 421,052 shares of Series D-1 preferred stock (expires 8/2022)		8/3/2015	0.1	— (2)	
					5.9	6.2	
Telestream Holdings Corporation (21)	Provider of digital video tools and workflow solutions to the media and entertainment industries	First lien senior secured revolving loan (\$0.9 par due 3/2022)	10.70% (Base Rate + 5.45%/Q)	2/8/2018	0.9	0.9(2)(17)(20)	
UL Holding Co., LLC (6)	Provider of collection and landfill avoidance solutions for food waste and unsold food products	Senior subordinated loan (\$26.4 par due 5/2020)	10.00% PIK	4/30/2012	9.3	26.4(2)	
		Senior subordinated loan (\$3.8 par due 5/2020)		4/30/2012	1.3	3.8(2)	
		Senior subordinated loan (\$6.6 par due 5/2020)	10.00% PIK	4/30/2012	2.3	6.6(2)	
		Senior subordinated loan (\$0.5 par due 5/2020)		4/30/2012	0.2	0.5(2)	
		Senior subordinated loan (\$3.1 par due	10.00% PIK	4/30/2012	1.1	3.1(2)	

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		5/2020)				
		Senior				
		subordinated loan	4/30/2012	0.2	0.4(2)	
		(\$0.4 par due				
		5/2020)				
		Class A common				
		units (533,351	6/17/2011	5.0	1.2(2)	
		units)				
		Class B-5				
		common units	6/17/2011	2.5	0.6(2)	
		(272,834 units)				
		Class C common				
		units (758,546	4/25/2008	—	— (2)	
		units)				
		Warrant to				
		purchase up to	5/2/2014	—	— (2)	
		719,044 shares of				
		Class A units				
		Warrant to				
		purchase up to	5/2/2014	—	— (2)	
		28,663 shares of				
		Class B-1 units				
		Warrant to				
		purchase up to	5/2/2014	—	— (2)	
		57,325 shares of				
		Class B-2 units				
		Warrant to				
		purchase up to	5/2/2014	—	— (2)	
		29,645 shares of				
		Class B-3 units				
		Warrant to				
		purchase up to	5/2/2014	—	— (2)	
		80,371 shares of				
		Class B-5 units				
		Warrant to				
		purchase up to	5/2/2014	—	— (2)	
		59,655 shares of				
		Class B-6 units				
		Warrant to				
		purchase up to	5/2/2014	—	— (2)	
		1,046,713 shares				
		of Class C units				
				21.9	42.6	
Velocity	Hosted enterprise resource					
Holdings	planning application	Common units	12/13/2013	4.5	3.5	
Corp.	management services	(1,713,546 units)				
	provider					
Visual Edge	Provider of outsourced	First lien senior	7.99% (Libor +	8/31/2017	12.3	12.2)(17)
Technology,	office solutions with a	secured loan	5.75%/M)			
Inc. (21)	focus on printer and copier	(\$12.3 par due				
	equipment and other parts	8/2022)				

and supplies

First lien senior secured loan (\$16.8 par due 8/2022)	7.99% (Libor + 5.75%/M)	8/31/2017	16.7	16.82(17)
Senior subordinated loan (\$54.2 par due 9/2024)	12.50% PIK	8/31/2017	50.8	54.22)

## Edgar Filing: ARES CAPITAL CORP - Form 10-Q

As of September 30, 2018  
(dollar amounts in millions)  
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Company(1)	Business Description	Investment	Interest(5)(10)	Acquisition Date	Amortized Cost	Fair Value	Percentage of Net Assets
		Warrant to purchase up to 1,816,089 shares of common stock (expires 8/2027)		8/31/2017	—	— (2)	
		Warrant to purchase up to 2,070,511 shares of preferred stock (expires 8/2027)		8/31/2017	3.9	4.0 (2)	
					83.7	87.3	
VRC Companies, LLC (21)	Provider of records and information management services	First lien senior secured revolving loan (\$0.8 par due 3/2022)	8.74% (Libor + 6.50%/M)	4/17/2017	0.8	0.8 (2)(17)	
		First lien senior secured loan (\$0.3 par due 3/2023)	8.74% (Libor + 6.50%/M)	3/31/2017	0.3	0.3 (2)(17)	
		First lien senior secured loan (\$1.5 par due 3/2023)	8.74% (Libor + 6.50%/M)	3/13/2018	1.5	1.5 (2)(17)	
		First lien senior secured loan (\$0.1 par due 3/2023)	8.71% (Libor + 6.50%/M)	3/13/2018	0.1	0.1 (2)(17)	
					2.7	2.7	
WorldPay Group PLC (8)	Payment processing company	C2 shares (73,974 shares)		10/21/2015	—	— (24)	
Worldwide Facilities, LLC (21)	Specialty insurance wholesale broker	First lien senior secured loan (\$0.9 par due 4/2024)	6.64% (Libor + 4.25%/Q)	5/3/2018	0.9	0.8 (2)(17)	
		First lien senior secured loan (\$1.6 par due	6.64% (Libor + 4.25%/Q)	5/3/2018	1.6	1.6 (2)(17)	

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		4/2024)			2.5	2.4	
XIFIN, Inc. (21)	Revenue cycle management provider to labs	First lien senior secured revolving loan	—	2/8/2018	—	—	(19)
Zywave, Inc. (21)	Provider of software and technology-enabled content and analytical solutions to insurance brokers	First lien senior secured revolving loan (\$0.5 par due 11/2022)	7.24% (Libor + 5.00%/M)	11/17/2016	0.5	0.5	(2)(17)
		First lien senior secured revolving loan (\$0.3 par due 11/2022)	9.25% (Base Rate + 4.00%/M)	11/17/2016	0.3	0.3	(2)(17)
		Second lien senior secured loan (\$27.0 par due 11/2023)	11.31% (Libor + 9.00%/Q)	11/17/2016	27.0	27.0	(2)(17)
					27.8	27.8	
					1,837.1	1,845.5	25.24 %
Consumer Products Badger Sportswear Acquisition, Inc.	Provider of team uniforms and athletic wear	Second lien senior secured loan (\$56.8 par due 3/2024)	11.17% (Libor + 9.00%/M)	9/6/2016	56.7	56.8	(2)(17)
BRG Sports, Inc.	Designer, manufacturer and licensor of branded sporting goods	Preferred stock (2,009 shares)		1/3/2017	—	—	
		Common stock (6,566,655 shares)		1/3/2017	—	0.5	
					—	0.5	
Consumer Health Parent LLC	Developer and marketer of over-the-counter cold remedy products	Preferred units (1,072 units)		12/15/2017	1.1	0.8	(2)
		Series A units (1,072 units)		12/15/2017	—	—	(2)
					1.1	0.8	
Feradyne Outdoors, LLC and Bowhunter Holdings, LLC	Provider of branded archery and bowhunting accessories	Common units (421 units)		4/24/2014	4.2	0.1	(2)
Implus Footcare, LLC	Provider of footwear and other accessories	First lien senior secured loan (\$14.2 par due 4/2021)	9.14% (Libor + 6.75%/Q)	6/1/2017	14.2	14.2	(2)(17)
		First lien senior secured loan (\$5.0 par due	9.14% (Libor + 6.75%/Q)	7/17/2018	5.0	5.0	(2)(17)



4/2021)					
First lien senior					
secured loan	9.14% (Libor +	6/1/2017	76.6	76.6	(2)(17)
(\$76.6 par due	6.75%/Q)				
4/2021)					
First lien senior					
secured loan	9.14% (Libor +	6/1/2017	19.4	19.4	(4)(17)
(\$19.4 par due	6.75%/Q)				
4/2021)					
First lien senior					
secured loan	9.09% (Libor +	6/30/2016	0.2	0.2	(2)(17)
(\$0.2 par due	6.75%/Q)				
4/2021)					
			115.4	115.4	

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As of September 30, 2018  
(dollar amounts in millions)  
(unaudited)

Company(1)	Business Description	Investment	Interest(5)(10)	Acquisition Date	Amortized Cost	Fair Value	Percentage of Net Assets
Indra Holdings Corp.	Designer, marketer, and distributor of rain and cold weather products	First lien senior secured loan (\$10.0 par due 5/2021)	6.49% (Libor + 4.25%/M)	2/8/2018	6.5	6.1(2)(17)	
		Second lien senior secured loan (\$80.0 par due 11/2021)		5/1/2014	70.1	16.0(2)(16)	
					76.6	23.0	
Plantation Products, LLC, Seed Holdings, Inc. and Flora Parent, Inc.	Provider of branded lawn and garden products	Second lien senior secured loan (\$2.0 par due 6/2021)	10.23% (Libor + 7.89%/Q)	12/23/2014	2.0	2.0(2)(17)	
		Second lien senior secured loan (\$54.0 par due 6/2021)	10.23% (Libor + 7.89%/Q)	12/23/2014	53.9	54.0(2)(17)	
		Second lien senior secured loan (\$10.0 par due 6/2021)	10.23% (Libor + 7.89%/Q)	12/23/2014	10.0	10.0(2)(17)	
		Common stock (30,000 shares)		12/23/2014	3.0	6.0(2)	
					68.9	72.0	
Rug Doctor, LLC and RD Holdco Inc. (7)	Manufacturer and marketer of carpet cleaning machines	Second lien senior secured loan (\$16.9 par due 10/2019)	12.33% (Libor + 9.75%/Q)	1/3/2017	16.9	16.0(2)(17)	
		Common stock (458,596 shares)		1/3/2017	14.0	19.5	
		Warrant to purchase up to 56,372 shares of common stock (expires 12/2023)		1/3/2017	—	—	
					30.9	36.4	
S Toys Holdings LLC (fka The Step2 Company, LLC) (7)	Toy manufacturer	Common units (1,116,879 units)		4/1/2011	—	0.4	
				10/30/2014	—	— (2)	

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		Class B common units (126,278,000 units)					
		Warrant to purchase up to 3,157,895 units		4/1/2010	—	—	
					—	0.4	
SHO Holding I Corporation	Manufacturer and distributor of slip resistant footwear	Second lien senior secured loan (\$100.0 par due 4/2023)	10.84% (Libor + 8.50%/Q)	10/27/2015	98.4	91.0	(17)
Shock Doctor, Inc. and Shock Doctor Holdings, LLC (6)	Developer, marketer and distributor of sports protection equipment and accessories	Second lien senior secured loan (\$89.4 par due 10/2021)	13.34% (Libor + 11.00%/Q)	4/22/2015	89.4	80.6	(17)
		Class A preferred units (50,000 units)		3/14/2014	5.0	1.1	(2)
		Class C preferred units (50,000 units)		4/22/2015	5.0	1.1	(2)
					99.4	82.7	
Singer Sewing Company, SVP-Singer Holdings, LLC and SVP-Singer Holdings LP (7)(21)	Manufacturer of consumer sewing machines	First lien senior secured revolving loan (\$2.5 par due 3/2023)	11.18% (Libor + 9.00%/Q)	7/26/2017	2.5	2.5	(2)(17)(20)
		First lien senior secured revolving loan (\$1.5 par due 3/2023)	11.16% (Libor + 9.00%/Q)	7/26/2017	1.5	1.5	(2)(17)(20)
		First lien senior secured revolving loan (\$75.8 par due 3/2023)	11.39% (Libor + 9.00%/Q)	7/26/2017	75.8	75.8	(2)(17)(20)
		First lien senior secured loan (\$180.9 par due 3/2023)	5.00% (Libor + 2.61%/Q)	7/26/2017	174.5	160.2	(17)
		Class A common units (6,500,000 units)		7/26/2017	—	—	(2)
					254.3	240.1	
Varsity Brands Holding Co., Inc. and BCPE Hercules Holdings, LP	Leading manufacturer and distributor of textiles, apparel & luxury goods	Second lien senior secured loan (\$21.1 par due 12/2025)	10.49% (Libor + 8.25%/M)	7/30/2018	21.1	21.0	(2)(17)

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Woodstream Group, Inc. and Woodstream Corporation (21)	Pet products manufacturer	Second lien senior secured loan (\$72.7 par due 12/2025)	10.49% (Libor + 8.25%/M)	12/15/2017	72.7	72.7(17)
		Second lien senior secured loan (\$50.0 par due 12/2025)	10.49% (Libor + 8.25%/M)	12/15/2017	50.0	50.0(17)
		Class A units (1,400 units)		7/30/2018	1.4	1.4(2)
					145.2	145.2
		First lien senior secured loan (\$3.1 par due 5/2022)	8.43% (Libor + 6.25%/M)	6/21/2017	3.1	3.1(4)(17)

As of September 30, 2018  
(dollar amounts in millions)  
(unaudited)

Company(1)	Business Description	Investment	Interest(5)(10)	Acquisition Date	Amortized Cost	Fair Value	Percentage of Net Assets
		First lien senior secured loan (\$1.5 par due 5/2022)	8.43% (Libor + 6.25%/M)	6/21/2017	1.5	1.5(2)(17)	
		First lien senior secured loan (\$0.9 par due 5/2022)	8.56% (Libor + 6.25%/M)	6/21/2017	0.9	0.9(2)(17)	
		First lien senior secured loan (\$1.8 par due 5/2022)	8.56% (Libor + 6.25%/M)	6/21/2017	1.8	1.8(4)(17)	
		First lien senior secured loan (\$3.1 par due 5/2022)	8.60% (Libor + 6.25%/M)	6/21/2017	3.1	3.1(4)(17)	
		First lien senior secured loan (\$1.5 par due 5/2022)	8.60% (Libor + 6.25%/M)	6/21/2017	1.5	1.5(2)(17)	
					11.9	11.9	
					963.0	876.3	11.98 %
Financial Services							
Callidus Capital Corporation (7)	Asset management services	Common stock (100 shares)		4/1/2010	3.0	1.7	
Ciena Capital LLC (7)	Real estate and small business loan servicer	Equity interests		11/29/2010	12.7	10.2(2)	
Commercial Credit Group, Inc.	Commercial equipment finance and leasing company	Senior subordinated loan (\$28.0 par due 8/2022)	11.86% (Libor + 9.75%/Q)	5/10/2012	28.0	28.0(2)(17)	
DFC Global Facility Borrower II LLC (21)	Non-bank provider of alternative financial services	First lien senior secured revolving loan (\$93.6 par due 9/2022)	12.85% (Libor + 10.75%/M)	9/27/2017	93.6	93.6(2)(17)	
Financial Asset Management Systems, Inc. and FAMS Holdings, Inc. (6)	Debt collection services provider	Common stock (180 shares)		1/11/2017	—	— (2)	

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Gordian Group, LLC	Provider of products, services and software to organizations pursuing efficient and effective procurement and information solutions	Common stock (526 shares)		11/30/2012	—	— (2)
Imperial Capital Group LLC	Investment services	Class A common units (24,945 units)		5/10/2007	6.1	10.8(2)
		2006 Class B common units (8,173 units)		5/10/2007	—	— (2)
					6.1	10.8
Ivy Hill Asset Management, L.P. (7)(9)	Asset management services	Member interest (100.00% interest)		6/15/2009	444.0	516.3
Javlin Three LLC, Javlin Four LLC, and Javlin Five LLC (9)	Asset-backed financial services company	First lien senior secured loan (\$16.1 par due 6/2017)		6/24/2014	15.3	10.8(2)(16)
LS DE LLC and LM LSQ Investors LLC (9)	Asset based lender	Senior subordinated loan (\$3.0 par due 6/2021)	10.50%	6/15/2017	3.0	3.0(2)
		Senior subordinated loan (\$27.0 par due 6/2021)	10.50%	6/25/2015	27.0	27.8(2)
		Membership units (3,275,000 units)		6/25/2015	3.3	3.9
					33.3	33.9
NM GRC HOLDCO, LLC (21)	Regulatory compliance services provider to financial institutions	First lien senior secured loan (\$19.3 par due 2/2024)	7.89% (Libor + 5.50%/Q)	2/9/2018	19.3	19.8(2)(17)
		First lien senior secured loan (\$61.0 par due 2/2024)	7.89% (Libor + 5.50%/Q)	2/9/2018	60.4	61.8(2)(17)
					79.7	80.3
Payment Alliance International, Inc. (21)	Reseller of ATM process services through 3rd party processing networks	First lien senior secured revolving loan (\$3.2 par due 9/2021)	10.30% (Base Rate + 5.05%/M)	2/8/2018	3.2	3.2(2)(17)
Vela Trading Technologies, LLC (21)	Provider of market data software and content to global financial services	First lien senior secured revolving loan	7.32% (Libor + 5.00%/Q)	2/8/2018	1.5	1.5(2)(17)

clients

(\$1.5 par due  
6/2022)

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As of September 30, 2018  
(dollar amounts in millions)  
(unaudited)

Company(1)	Business Description	Investment	Interest(5)(10)	Acquisition Date	Amortized Cost	Fixed Value	Percentage of Net Assets
		First lien senior secured loan (\$5.0 par due 6/2022)	7.34% (Libor + 5.00%/Q)	4/17/2018	5.0	4.9(2)(17)	
					6.5	6.4	
					725.4	794.6	10.87 %
Investment Funds and Vehicles							
ACAS Equity Holdings Corporation (7)(9)	Investment company	Common stock (589 shares)		1/3/2017	0.4	0.4	
Ares IIIR/IVR CLO Ltd. (7)(8)(9)	Investment vehicle	Subordinated notes (\$20.0 par due 4/2021)		1/3/2017	—	0.1	
Blue Wolf Capital Fund II, L.P. (6)(8)(9)	Investment partnership	Limited partnership interest (8.50% interest)		1/3/2017	1.6	2.4(24)	
Carlyle Global Market Strategies CLO 2015-3 (8)(9)	Investment vehicle	Subordinated notes (\$24.6 par due 7/2028)	8.90%	1/3/2017	17.7	19.8	
Centurion CDO 8 Limited (8)(9)	Investment vehicle	Subordinated notes (\$5.0 par due 3/2019)		1/3/2017	—	—	
CoLTs 2005-1 Ltd. (7)(8)(9)	Investment vehicle	Preferred shares (360 shares)		1/3/2017	—	—	
CoLTs 2005-2 Ltd. (7)(8)(9)	Investment vehicle	Preferred shares (34,170,000 shares)		1/3/2017	—	—	
CREST Exeter Street Solar 2004-1 (8)(9)	Investment vehicle	Preferred shares (3,500,000 shares)		1/3/2017	—	—	
Eaton Vance CDO X plc (8)(9)	Investment vehicle	Subordinated notes (\$9.7 par due 2/2027)		1/3/2017	—	0.3	
European Capital UK SME Debt LP (6)(8)(9)(22)	Investment partnership	Limited partnership interest (45% interest)		1/3/2017	35.4	36.3	
	Investment vehicle			1/3/2017	0.6	0.6	



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Goldentree Loan Opportunities VII, Limited (8)(9)		Subordinated notes (\$35.3 par due 4/2025)			
HCI Equity, LLC (7)(8)(9)	Investment company	Member interest (100.00% interest)	4/1/2010	—	0.1(24)
Herbert Park B.V. (8)(9)	Investment vehicle	Subordinated notes (\$6.2 par due 10/2026)	1/3/2017	0.9	—
Imperial Capital Private Opportunities, LP (6)(9)	Investment partnership	Limited partnership interest (80.00% interest)	5/10/2007	—	9.7(2)
Montgomery Lane, LLC and Montgomery Lane, Ltd. (7)(8)(9)	Investment company	Common stock (100 shares)	1/3/2017	—	—
		Common stock (50,000 shares)	1/3/2017	—	—
				—	—
OHA Credit Partners XI (8)(9)	Investment vehicle	Subordinated notes (\$17.8 par due 10/2028) 6.00%	1/3/2017	14.1	13.4
Partnership Capital Growth Fund I, L.P. (6)(9)	Investment partnership	Limited partnership interest (25.00% interest)	6/16/2006	—	0.1(2)(24)
Partnership Capital Growth Investors III, L.P. (6)(9)(22)	Investment partnership	Limited partnership interest (2.50% interest)	10/5/2011	2.5	4.2(2)(24)
PCG-Ares Sidecar Investment II, L.P. (6)(9)(22)	Investment partnership	Limited partnership interest (100.00% interest)	10/31/2014	6.7	16.4(2)
PCG-Ares Sidecar Investment, L.P. (6)(9)(22)	Investment partnership	Limited partnership interest (100.00% interest)	5/22/2014	4.4	4.3(2)
Piper Jaffray Merchant Banking Fund I, L.P. (6)(9)(22)	Investment partnership	Limited partnership interest (2.00% interest)	8/16/2012	1.4	1.7(24)
			7/27/2016	618.8	618.8

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Senior Direct Lending Program, LLC (7)(9)(23)	Co-investment vehicle	Subordinated certificates (\$618.8 par due 12/2036)	10.39% (Libor + 8.00%/Q)(18)	7/27/2016	—	—	618.8	618.8	
		Member interest (87.50% interest)							
Vitesse CLO, Ltd. (8)(9)	Investment vehicle	Preferred shares (20,000,000 shares)		1/3/2017	—	—			
Voya CLO 2014-4 Ltd. (8)(9)	Investment vehicle	Subordinated notes (\$26.7 par due 7/2031)	11.40%	1/3/2017	15.0	16.1			
VSC Investors LLC (9)	Investment company	Membership interest (1.95% interest)		1/24/2008	0.3	1.2(2)(24)			
					719.8	745.9			10.20 %
Other Services									
1A Smart Start, LLC (21)	Provider of ignition interlock devices	First lien senior secured revolving loan (\$0.4 par due 8/2020)	6.62% (Libor + 4.50%/M)	2/8/2018	0.4	0.4(2)(17)(20)			

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As of September 30, 2018  
(dollar amounts in millions)  
(unaudited)

Company(1)	Business Description	Investment	Interest(5)(10)	Acquisition Date	Amortized Cost	Fair Value	Percentage of Net Assets
American Residential Services L.L.C.	Heating, ventilation and air conditioning services provider	First lien senior secured revolving loan (\$1.6 par due 8/2020)	6.74% (Libor + 4.50%/M)	2/8/2018	1.6	1.6(2)(17)(20)	
					2.0	2.0	
Capstone Logistics Acquisition, Inc. (21)	Outsourced supply chain solutions provider to operators of distribution centers	Second lien senior secured loan (\$67.0 par due 12/2022)	10.24% (Libor + 8.00%/M)	6/30/2014	66.8	65.0(2)(17)	
Champion Parent Corporation and Calera XVI, LLC (7)(9)	Endurance sports media and event operator	First lien senior secured revolving loan	—	2/8/2018	—	— (19)	
Crown Health Care Laundry Services, LLC and Crown Laundry Holdings, LLC (6)(21)	Provider of outsourced healthcare linen management solutions	First lien senior secured loan (\$6.1 par due 11/2018)		11/30/2012	0.8	0.2(2)(16)	
		First lien senior secured loan (\$0.8 par due 11/2018)		11/30/2012	—	— (2)(16)	
		Preferred shares (18,875 shares)		3/25/2016	—	— (2)	
		Membership units (2,522,512 units)		11/30/2012	—	— (2)(9)	
		Common shares (114,000 shares)		3/25/2016	—	— (2)	
					0.8	0.2	
Crown Health Care Laundry Services, LLC and Crown Laundry Holdings, LLC (6)(21)	Provider of outsourced healthcare linen management solutions	First lien senior secured revolving loan	—	3/13/2014	—	— (19)	
		First lien senior secured loan (\$11.9 par due 12/2021)	8.99% (Libor + 6.75%/M)	4/6/2017	11.9	11.0(2)(17)	
				6/12/2018	3.0	3.0(2)(17)	

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		First lien senior secured loan (\$3.0 par due 12/2021)	8.99% (Libor + 6.75%/M)			
		First lien senior secured loan (\$5.0 par due 12/2021)	8.99% (Libor + 6.75%/M)	3/13/2014	5.0	5.0(2)(17)
		First lien senior secured loan (\$5.2 par due 12/2021)	8.99% (Libor + 6.75%/M)	3/13/2014	5.2	5.2(3)(17)
		Class A preferred units (2,917,063 units)		3/13/2014	3.2	2.9(2)
		Class B common units (324,118 units)		3/13/2014	0.4	1.8(2)
					28.7	29.8
Magento, Inc. (21)	eCommerce platform provider for the retail industry	First lien senior secured revolving loan	—	2/8/2018	—	— (19)
Massage Envy, LLC and ME Equity LLC (21)	Franchisor in the massage industry	First lien senior secured loan (\$1.0 par due 12/2024)	9.06% (Libor + 6.75%/Q)	1/24/2018	1.0	1.0(2)(17)
		First lien senior secured loan (\$0.5 par due 12/2024)	9.07% (Libor + 6.75%/Q)	1/24/2018	0.5	0.5(2)(17)
		First lien senior secured loan (\$2.5 par due 12/2024)	9.14% (Libor + 6.75%/Q)	1/24/2018	2.5	2.5(2)(17)
		First lien senior secured loan (\$0.7 par due 12/2024)	9.06% (Libor + 6.75%/Q)	1/24/2018	0.7	0.7(2)(17)
		First lien senior secured loan (\$0.7 par due 12/2024)	9.14% (Libor + 6.75%/Q)	1/24/2018	0.7	0.7(2)(17)
		First lien senior secured loan (\$0.4 par due 7/2020)	9.09% (Libor + 6.75%/Q)	7/20/2018	0.4	0.4(2)(17)
		First lien senior secured loan (\$0.6 par due 9/2020)	9.07% (Libor + 6.75%/Q)	7/27/2017	0.6	0.6(2)(17)

First lien senior secured loan (\$0.5 par due 9/2020)	9.07% (Libor + 6.75%/Q)	7/27/2017	0.5	0.5(2)(17)
First lien senior secured loan (\$0.3 par due 9/2020)	9.06% (Libor + 6.75%/Q)	7/27/2017	0.3	0.3(2)(17)
First lien senior secured loan (\$0.3 par due 9/2020)	9.07% (Libor + 6.75%/Q)	4/12/2017	0.3	0.3(2)(17)
First lien senior secured loan (\$0.1 par due 9/2020)	9.14% (Libor + 6.75%/Q)	4/12/2017	0.1	0.1(2)(17)
First lien senior secured loan (\$1.0 par due 9/2020)	9.07% (Libor + 6.75%/Q)	4/12/2017	1.0	1.0(2)(17)
First lien senior secured loan (\$38.2 par due 9/2020)	9.07% (Libor + 6.75%/Q)	9/27/2012	38.2	38.2(17)
First lien senior secured loan (\$18.6 par due 9/2020)	9.07% (Libor + 6.75%/Q)	9/27/2012	18.6	18.6(17)

As of September 30, 2018  
(dollar amounts in millions)  
(unaudited)

Company(1)	Business Description	Investment	Interest(5)(10)	Acquisition Date	Amortized Cost	Fair Value	Percentage of Net Assets
		Common stock (3,000,000 shares)		9/27/2012	3.0	5.6(2)	
					68.4	71.0	
Mckenzie Sports Products, LLC (21)	Designer, manufacturer and distributor of hunting-related supplies	First lien senior secured revolving loan (\$1.4 par due 9/2020)	5.99% (Libor + 3.75%/M)	9/18/2014	1.4	1.4(2)(17)	
		First lien senior secured revolving loan (\$0.1 par due 9/2020)	8.00% (Base Rate + 2.75%/M)	9/18/2014	0.1	0.1(2)(17)	
		First lien senior secured loan (\$5.5 par due 9/2020)	7.99% (Libor + 5.75%/M)	9/18/2014	5.5	5.5(3)(11)(17)	
		First lien senior secured loan (\$84.5 par due 9/2020)	7.99% (Libor + 5.75%/Q)	9/18/2014	84.5	84.5(3)(11)(17)	
					91.5	91.5	
MSHC, Inc. (21)	Heating, ventilation and air conditioning services provider	First lien senior secured revolving loan (\$1.1 par due 7/2022)	8.50% (Base Rate + 3.25%/Q)	7/31/2017	1.1	1.1(2)(17)	
		First lien senior secured loan (\$0.2 par due 7/2023)	6.59% (Libor + 4.25%/Q)	6/27/2018	0.2	0.2(2)(17)	
		First lien senior secured loan (\$0.5 par due 7/2023)	6.56% (Libor + 4.25%/Q)	6/27/2018	0.5	0.5(2)(17)	
		First lien senior secured loan (\$0.4 par due 7/2023)	6.64% (Libor + 4.25%/Q)	6/27/2018	0.4	0.4(2)(17)	
		Second lien senior secured	10.56% (Libor + 8.25%/Q)	6/27/2018	9.8	9.8(2)(17)	

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		loan (\$9.8 par due 7/2024)					
		Second lien senior secured loan (\$7.9 par due 7/2024)	10.59% (Libor + 8.25%/Q)	6/27/2018	7.9	7.9(2)(17)	
		Second lien senior secured loan (\$4.8 par due 7/2024)	10.64% (Libor + 8.25%/Q)	7/31/2017	4.8	4.8(2)(17)	
		Second lien senior secured loan (\$46.0 par due 7/2024)	10.64% (Libor + 8.25%/Q)	7/31/2017	46.0	46.0(2)(17)	
					70.7	70.7	
Osmose Utilities Services, Inc. (21)	Provider of structural integrity management services to transmission and distribution infrastructure	First lien senior secured revolving loan (\$1.5 par due 8/2020)	10.25% (Base Rate + 5.00%/Q)	1/3/2017	1.5	1.5(2)(17)(20)	
		Second lien senior secured loan (\$51.4 par due 8/2023)	10.14% (Libor + 7.75%/Q)	9/3/2015	50.7	51.4(2)(17)	
		Second lien senior secured loan (\$34.0 par due 8/2023)	10.14% (Libor + 7.75%/Q)	1/3/2017	33.5	34.0(2)(17)	
					85.7	86.9	
Siteworx Holdings, LLC & Siteworx LLC (21)	Provider of design, web content management, eCommerce solutions and system integration	First lien senior secured revolving loan (\$1.5 par due 1/2020)	6.50% (Base Rate + 1.25%/Q)	2/16/2018	1.5	1.5(14)(17)	
		First lien senior secured loan (\$3.0 par due 1/2020)	7.89% (Libor + 5.50%/Q)	2/16/2018	3.0	3.0(14)(17)	
					4.5	4.5	
SocialFlow, Inc.	Social media optimization platform provider	Warrant to purchase up to 215,331 shares of Series C preferred stock (expires 1/2026)		1/13/2016	—	— (2)	
SoundCloud Limited (8)	Platform for receiving, sending, and distributing music	Common stock (73,422 shares)		8/15/2017	0.4	0.4(2)	
Spin HoldCo Inc.	Laundry service and equipment provider	Second lien senior secured loan (\$175.0 par	9.82% (Libor + 7.50%/Q)	5/14/2013	175.0	175.0(2)(17)	

TDG Group Holding Company and TDG Co-Invest, LP (21)	Operator of multiple franchise concepts primarily related to home maintenance or repairs	due 5/2023)					
		First lien senior secured revolving loan (\$0.1 par due 5/2024)	7.74% (Libor + 5.50%/M)	5/31/2018	0.1	0.1(2)(17)(20)	
		First lien senior secured loan (\$3.2 par due 5/2024)	7.89% (Libor + 5.50%/Q)	5/31/2018	3.2	3.2(2)(17)	
		First lien senior secured loan (\$9.4 par due 5/2024)	7.89% (Libor + 5.50%/Q)	5/31/2018	9.4	9.3(2)(17)	
		Preferred units (2,871,000 units)		5/31/2018	2.9	2.9(2)	
		Common units (29,000 units)		5/31/2018	—	— (2)	
					15.6	15.5	



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As of September 30, 2018  
(dollar amounts in millions)  
(unaudited)

Company(1)	Business Description	Investment	Interest(5)(10)	Acquisition Date	Amortized Cost	Fair Value	Percentage of Net Assets
Tyden Group Holding Corp. (8)	Producer and marketer of global cargo security, product identification and traceability products and utility meter products	Preferred stock (46,276 shares)		1/3/2017	0.4	0.4	
		Common stock (5,521,203 shares)		1/3/2017	2.0	5.6	
					2.4	6.0	
VLS Recovery Services, LLC (21)	Provider of commercial and industrial waste processing and disposal services	First lien senior secured revolving loan (\$1.1 par due 10/2023)	8.21% (Libor + 6.00%/B)	10/17/2017	1.1	1.1(2)(17)(20)	
		First lien senior secured revolving loan (\$1.1 par due 10/2023)	8.32% (Libor + 6.00%/B)	10/17/2017	1.1	1.1(2)(17)(20)	
		First lien senior secured revolving loan (\$1.1 par due 10/2023)	8.33% (Libor + 6.00%/B)	10/17/2017	1.1	1.1(2)(17)(20)	
		First lien senior secured loan (\$1.3 par due 10/2023)	8.17% (Libor + 6.00%/B)	10/17/2017	1.3	1.3(2)(17)	
		First lien senior secured loan (\$3.9 par due 10/2023)	8.53% (Libor + 6.00%/B)	10/17/2017	3.9	3.9(2)(17)	
		First lien senior secured loan (\$16.9 par	8.34% (Libor + 6.00%/Q)	10/17/2017	16.9	16.9(2)(17)	

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		due 10/2023)			25.4	25.4	
WASH Multifamily Acquisition Inc. and Coinamatic Canada Inc.	Laundry service and equipment provider	Second lien senior secured loan (\$3.7 par due 5/2023)	9.24% (Libor + 7.00%/M)	5/14/2015	3.7	3.7(2)(17)	
		Second lien senior secured loan (\$21.3 par due 5/2023)	9.24% (Libor + 7.00%/M)	5/14/2015	21.0	21.0(2)(17)	
					24.7	24.8	
					662.6	668.7	9.14 %
Manufacturing							
Chariot Acquisition, LLC (21)	Aftermarket golf cart parts and accessories	First lien senior secured loan (\$18.2 par due 9/2021)	8.89% (Libor + 6.50%/Q)	1/3/2017	18.1	18.0(17)	
		First lien senior secured loan (\$9.3 par due 9/2021)	8.89% (Libor + 6.50%/Q)	1/3/2017	9.2	9.2(4)(17)	
					27.3	27.2	
ECI Purchaser Company, LLC	Manufacturer of equipment to safely control pressurized gases	First lien senior secured loan (\$21.8 par due 12/2019)	7.75% (Libor + 5.25%/S)	7/26/2017	21.8	21.0(17)	
		First lien senior secured loan (\$88.7 par due 12/2019)	7.72% (Libor + 5.25%/Q)	7/26/2017	88.7	87.0(17)	
		First lien senior secured loan (\$74.8 par due 12/2019)	7.72% (Libor + 5.25%/Q)	7/26/2017	74.8	74.0(17)	
		First lien senior secured loan (\$0.3 par due 12/2019)	7.75% (Libor + 5.25%/Q)	7/26/2017	0.3	0.3(2)(17)	
		First lien senior secured loan (\$0.2 par due 12/2019)	7.75% (Libor + 5.25%/Q)	7/26/2017	0.2	0.2(3)(17)	

					185.8	183.8
ETG Holdings, Inc. (7)	Industrial woven products	Common stock (3,000 shares)		1/3/2017	—	—
		First lien senior secured revolving loan (\$0.9 par due 10/2023)	6.67% (Libor + 4.50%/M)	10/12/2017	0.9	0.9(2)(17)(20)
Harvey Tool Company, LLC (21)	Cutting tool provider to the metalworking industry	First lien senior secured revolving loan (\$0.7 par due 10/2023)	6.68% (Libor + 4.50%/M)	10/12/2017	0.7	0.7(2)(17)(20)
		First lien senior secured loan (\$20.6 par due 10/2024)	7.14% (Libor + 4.75%/Q)	10/12/2017	20.6	20.6(2)(17)
		First lien senior secured loan (\$19.9 par due 10/2024)	7.14% (Libor + 4.75%/Q)	10/12/2017	19.9	19.9(4)(17)
		Second lien senior secured loan (\$43.7 par due 10/2025)	10.84% (Libor + 8.50%/Q)	10/12/2017	43.7	43.7(2)(17)
					85.8	85.8
Ioxus, Inc (6)	Energy storage devices	First lien senior secured loan (\$5.7 par due 12/2019)	7.00% Cash, 5.00% PIK	4/29/2014	5.6	5.4(2)

As of September 30, 2018  
(dollar amounts in millions)  
(unaudited)

Company(1)	Business Description	Investment	Interest(5)(10)	Acquisition Date	Amortized Cost	Fixed Value	Percentage of Net Assets
		First lien senior secured loan (\$1.3 par due 12/2019)		4/29/2014	1.3	1.2(2)	
		Series CC preferred stock (67,330,609 shares)		1/27/2017	0.7	—(2)	
		Warrant to purchase up to 3,038,730 shares of common stock (expires 1/2026)		1/28/2016	—	—(2)	
		Warrant to purchase up to 1,210,235 shares of Series BB preferred stock (expires 8/2026)		8/24/2016	—	—(2)	
		Warrant to purchase up to 336,653,045 shares of Series CC preferred stock (expires 1/2027)		1/27/2017	—	—(2)	
					7.6	6.6	
KPS Global LLC and Cool Group LLC	Walk-in cooler and freezer systems	First lien senior secured loan (\$1.6 par due 4/2022)	4.78% (Libor + 2.63%/M)	4/5/2017	1.6	1.6(2)(17)	
		First lien senior secured loan (\$10.5 par due 4/2022)	9.32% (Libor + 7.16%/M)	4/5/2017	10.5	10.5(2)(17)	
		First lien senior secured loan (\$5.2 par due 4/2022)	9.32% (Libor + 7.16%/M)	4/5/2017	5.2	5.2(4)(17)	

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		Class A units (11,765 units)		9/21/2018	1.0	0.9	
					18.3	18.2	
MacLean-Fogg Company and MacLean-Fogg Holdings, L.L.C.	Manufacturer and supplier for the power utility and automotive markets worldwide	Senior subordinated loan (\$105.3 par due 10/2025)	10.50% Cash, 3.00% PIK	10/31/2013	105.3	105.3	(2)
		Preferred units (70,183 units)	4.50% Cash, 9.25% PIK	10/9/2015	78.5	78.5	
					183.8	183.8	
Nordco Inc. (21)	Railroad maintenance-of-way machinery	First lien senior secured revolving loan (\$4.0 par due 8/2020)	10.75% (Base Rate + 5.50%/M)	8/26/2015	4.0	3.9	(2)(17)(20)
Pelican Products, Inc.	Flashlights	Second lien senior secured loan (\$27.3 par due 5/2026)	9.85% (Libor + 7.75%/M)	5/4/2018	27.1	27.1	(2)(17)
Sanders Industries Holdings, Inc. and SI Holdings, Inc. (21)	Elastomeric parts, mid-sized composite structures, and composite tooling	First lien senior secured loan (\$51.7 par due 5/2020)	8.84% (Libor + 6.50%/Q)	7/21/2017	51.7	51.7	(2)(17)
		First lien senior secured loan (\$13.5 par due 5/2020)	8.84% (Libor + 6.50%/Q)	7/21/2017	13.5	13.5	(4)(17)
		Common stock (1,500 shares)		5/30/2014	1.5	1.6	(2)
					66.7	66.8	
Saw Mill PCG Partners LLC	Metal precision engineered components	Common units (1,000 units)		1/30/2007	1.0	—	(2)
Sonny's Enterprises, LLC (21)	Manufacturer and supplier of car wash equipment, parts and supplies to the conveyorized car wash market	First lien senior secured revolving loan (\$0.7 par due 12/2022)	6.89% (Libor + 4.50%/M)	11/30/2017	0.7	0.7	(2)(17)
		First lien senior secured revolving loan (\$0.5 par due 12/2022)	6.49% (Libor + 4.25%/M)	11/30/2017	0.5	0.5	(2)(17)
					1.2	1.2	
Sunk Rock Foundry Partners LP, Hatteras Electrical Manufacturing Holding Company	Manufacturer of metal castings, precision machined components and sub-assemblies in the electrical products, power transmission and	First lien senior secured revolving loan (\$1.4 par due 10/2022)	6.99% (Libor + 4.75%/M)	10/31/2017	1.4	1.4	(2)(17)(20)

and Sigma Electric distribution and general  
Manufacturing industrial markets  
Corporation (21)

First lien senior secured revolving loan (\$1.0 par due 10/2022)	7.20% (Libor + 4.75%/M)	10/31/2017	1.0	1.0(2)(17)(20)
First lien senior secured loan (\$11.3 par due 10/2023)	6.99% (Libor + 4.75%/M)	10/31/2017	11.3	11.3(17)
First lien senior secured loan (\$12.4 par due 10/2023)	6.99% (Libor + 4.75%/M)	10/31/2017	12.4	12.4(17)
			26.1	26.1

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As of September 30, 2018  
(dollar amounts in millions)  
(unaudited)

Company(1)	Business Description	Investment	Interest(5)(10)	Acquisition Date	Amortized Cost	Fair Value	Percentage of Net Assets
TPTM Merger Corp. (21)	Time temperature indicator products	First lien senior secured loan (\$13.3 par due 9/2020)	8.89% (Libor + 6.50%/Q)	12/11/2014	13.3	13.3(17)	
		First lien senior secured loan (\$9.9 par due 9/2020)	8.89% (Libor + 6.50%/Q)	12/11/2014	9.9	9.9(4)(17)	
					23.2	23.2	
					657.9	653.7	8.94 %
Power Generation							
Alphabet Energy, Inc.	Technology developer to convert waste-heat into electricity	First lien senior secured loan (\$3.5 par due 8/2017)		12/16/2013	2.9	— (2)(16)	
		Series 1B preferred stock (12,976 shares)		6/21/2016	0.2	— (2)	
		Warrant to purchase up to 125,000 shares of Series 2 preferred stock (expires 12/2023)		6/30/2016	0.1	— (2)	
					3.2	—	
Apex Clean Energy Holdings, LLC	Developer, builder and owner of utility-scale wind and solar power facilities	First lien senior secured loan (\$120.0 par due 9/2022)	9.14% (Libor + 6.75%/Q)	9/24/2018	120.0	118.3(17)	
CPV Maryland Holding Company II, LLC	Gas turbine power generation facilities operator	Senior subordinated loan (\$50.0 par due 12/2020)	6.00% Cash, 5.00% PIK	8/8/2014	50.0	46.2(2)	
DGH Borrower LLC (21)	Developer, owner and operator of quick start, small-scale natural gas-fired power generation projects	First lien senior secured loan (\$1.5 par due 6/2023)	8.82% (Libor + 6.50%/Q)	6/8/2018	1.5	1.5(2)(17)	
		First lien senior secured loan (\$43.3 par due 6/2023)	8.89% (Libor + 6.50%/Q)	6/8/2018	43.3	43.4(2)(17)	

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		6/2023)			44.8	44.6	
Green Energy Partners, Stonewall LLC and Panda Stonewall Intermediate Holdings II LLC	Gas turbine power generation facilities operator	First lien senior secured loan (\$24.8 par due 11/2021)	7.89% (Libor + 5.50%/Q)	11/13/2014	24.6	24.82	(17)
		Senior subordinated loan (\$21.2 par due 12/2021)	8.00% Cash, 5.25% PIK	11/13/2014	21.2	20.82	
		Senior subordinated loan (\$99.0 par due 12/2021)	8.00% Cash, 5.25% PIK	11/13/2014	99.0	97.62	
					144.8	143.2	
Joule Unlimited Technologies, Inc. and Stichting Joule Global Foundation	Renewable fuel and chemical production developer	First lien senior secured loan (\$7.8 par due 10/2018)		3/31/2015	5.8	—	(2)(16)
		Warrant to purchase up to 32,051 shares of Series C-2 preferred stock (expires 7/2023)		7/25/2013	—	—	(2)(8)
					5.8	—	
Moxie Patriot LLC	Gas turbine power generation facilities operator	First lien senior secured loan (\$32.8 par due 12/2020)	8.14% (Libor + 5.75%/Q)	12/19/2013	32.6	32.62	(17)
Navisun LLC and Navisun Holdings LLC (7)(21)	Owner and operator of commercial and industrial solar projects	First lien senior secured loan (\$22.2 par due 11/2023)	8.00% PIK	11/15/2017	22.2	22.82	
		Series A preferred units	10.50% PIK	11/15/2017	2.5	2.4	(2)
		Class A units (550 units)		11/15/2017	—	—	
					24.7	24.6	
Panda Liberty LLC (fka Moxie Liberty LLC)	Gas turbine power generation facilities operator	First lien senior secured loan (\$49.7 par due 8/2020)	8.89% (Libor + 6.50%/Q)	4/6/2018	46.7	46.42	(17)
		First lien senior secured loan (\$34.1 par due 8/2020)	8.89% (Libor + 6.50%/Q)	8/21/2013	33.9	31.72	(17)



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Panda Temple Power, LLC and T1 Power Holdings LLC (6)	Gas turbine power generation facilities operator				80.6	78.1
		Second lien senior secured loan (\$9.2 par due 2/2023)	10.15% (Libor + 8.00%/M)	3/6/2015	9.2	9.2(2)(17)
		Class A Common units (616,122 shares)		3/6/2015	15.0	10.82)
					24.2	19.5

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As of September 30, 2018  
(dollar amounts in millions)  
(unaudited)

Company(1)	Business Description	Investment	Interest(5)(10)	Acquisition Date	Amortized Cost	Fair Value	Percentage of Net Assets
PERC Holdings 1 LLC	Operator of recycled energy, combined heat and power, and energy efficiency facilities	Class B common units (21,653,543 units)		10/20/2014	21.7	33.7(2)	
Riverview Power LLC	Operator of natural gas and oil fired power generation facilities	First lien senior secured loan (\$91.4 par due 12/2022)	10.39% (Libor + 8.00%/Q)	12/29/2016	89.7	91.4(2)(17)	
					642.1	632.6	8.65 %
Restaurants and Food Services ADF Capital, Inc., ADF Restaurant Group, LLC, and ARG Restaurant Holdings, Inc. (7)(21)	Restaurant owner and operator	First lien senior secured loan (\$4.3 par due 12/2018)	20.32% PIK (Libor + 18.00%/Q)	12/22/2016	4.3	4.3(2)(17)	
		First lien senior secured loan (\$56.6 par due 12/2018)		11/27/2006	39.9	3.7(2)(16)	
		Promissory note (\$31.8 par due 12/2023)		11/27/2006	13.8	— (2)	
		Warrant to purchase up to 0.95 units of Series D common stock (expires 12/2023)		12/18/2013	—	— (2)	
					58.0	8.0	
Cipriani USA Inc.	Manager and operator of banquet facilities, restaurants, hotels and other leisure properties	First lien senior secured loan (\$3.0 par due 5/2023)	9.92% (Libor + 7.75%/M)	8/20/2018	3.0	3.0(2)(17)	
		First lien senior secured loan (\$67.5 par due 5/2023)	9.99% (Libor + 7.75%/M)	5/30/2018	67.5	66.8(2)(17)	
					70.5	69.8	

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Cozzini Bros., Inc. and BH-Sharp Holdings LP (21)	Provider of commercial knife sharpening and cutlery services in the restaurant industry	First lien senior secured revolving loan (\$1.0 par due 3/2023)	7.71% (Libor + 5.50%/M)	3/10/2017	1.0	1.0(2)(17)
		First lien senior secured revolving loan (\$0.5 par due 3/2023)	9.75% (Base Rate + 4.5%/M)	3/10/2017	0.5	0.5(2)(17)
		First lien senior secured loan (\$6.6 par due 3/2023)	7.71% (Libor + 5.50%/M)	3/10/2017	6.6	6.6(2)(17)
		First lien senior secured loan (\$11.7 par due 3/2023)	7.71% (Libor + 5.50%/M)	3/10/2017	11.7	11.7(4)(17)
		Common units (2,950,000 units)		3/10/2017	3.0	3.1(2)
FWR Holding Corporation (21)	Restaurant owner, operator, and franchisor				22.8	22.9
		First lien senior secured revolving loan (\$0.8 par due 8/2023)	7.99% (Libor + 5.75%/M)	8/21/2017	0.8	0.8(2)(17)(20)
		First lien senior secured revolving loan (\$0.5 par due 8/2023)	10.00% (Base Rate + 4.75%/M)	8/21/2017	0.5	0.5(2)(17)(20)
		First lien senior secured loan (\$0.5 par due 8/2023)	7.99% (Libor + 5.75%/M)	8/21/2017	0.5	0.5(2)(17)
		First lien senior secured loan (\$4.1 par due 8/2023)	7.99% (Libor + 5.75%/M)	8/21/2017	4.1	4.1(2)(17)
Garden Fresh Restaurant Corp. and GFRC Holdings LLC (21)	Restaurant owner and operator				5.9	5.9
		First lien senior secured revolving loan (\$0.8 par due 2/2022)	10.21% (Libor + 8.00%/Q)	2/1/2017	0.8	0.8(2)(17)(20)
		First lien senior secured loan (\$24.4 par due 2/2022)	10.18% (Libor + 8.00%/M)	10/3/2013	24.4	24.4(2)(17)
					25.2	25.2

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Global Franchise Group, LLC (21)	Worldwide franchisor of quick service restaurants	First lien senior secured loan (\$7.9 par due 12/2019)	7.99% (Libor + 5.75%/M)	9/15/2017	7.9	7.9(2)(17)
Heritage Food Service Group, Inc. and WCI-HFG Holdings, LLC	Distributor of repair and replacement parts for commercial kitchen equipment	Second lien senior secured loan (\$31.6 par due 10/2022)	10.79% (Libor + 8.50%/Q)	10/20/2015	31.6	31.6(2)(17)
		Preferred units (3,000,000 units)		10/20/2015	3.0	4.1(2)
					34.6	35.7
Jim N Nicks Management, LLC (21)	Restaurant owner and operator	First lien senior secured revolving loan (\$2.8 par due 7/2023)	7.49% (Libor + 5.25%/M)	7/10/2017	2.8	2.7(2)(17)

As of September 30, 2018  
(dollar amounts in millions)  
(unaudited)

Company(1)	Business Description	Investment	Interest(5)(10)	Acquisition Date	Amortized Cost	Fair Value	Percentage of Net Assets
		First lien senior secured loan (\$1.2 par due 7/2023)	7.49% (Libor + 5.25%/M)	7/10/2017	1.2	1.1(2)(17)	
		First lien senior secured loan (\$14.0 par due 7/2023)	7.49% (Libor + 5.25%/M)	7/10/2017	14.0	13.7(4)(17)	
					18.0	17.5	
Orion Foods, LLC (7)	Convenience food service retailer	First lien senior secured loan (\$1.2 par due 9/2015)		4/1/2010	1.2	0.4(2)(16)	
		Second lien senior secured loan (\$19.4 par due 9/2015)		4/1/2010	—	— (2)(16)	
		Preferred units (10,000 units)		10/28/2010	—	— (2)	
		Class A common units (25,001 units)		4/1/2010	—	— (2)	
		Class B common units (1,122,452 units)		4/1/2010	—	— (2)	
					1.2	0.4	
OTG Management, LLC (21)	Airport restaurant operator	First lien senior secured revolving loan (\$1.6 par due 8/2021)	11.31% (Libor + 9.00%/Q)	8/26/2016	1.6	1.6(2)(17)	
		First lien senior secured revolving loan (\$8.4 par due 8/2021)	11.33% (Libor + 9.00%/Q)	8/26/2016	8.4	8.4(2)(17)	
		First lien senior secured loan (\$5.3 par due 8/2021)	11.31% (Libor + 9.00%/Q)	8/26/2016	5.3	5.3(2)(17)	
		First lien senior secured loan (\$2.5 par due 8/2021)	11.32% (Libor + 9.00%/Q)	8/26/2016	2.5	2.5(2)(17)	
		First lien senior secured loan (\$3.6 par due 8/2021)	11.36% (Libor + 9.00%/Q)	8/26/2016	3.6	3.6(2)(17)	
				8/26/2016	8.0	8.0(2)(17)	

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		First lien senior secured loan (\$8.0 par due 8/2021)	11.34% (Libor + 9.00%/Q)				
		First lien senior secured loan (\$3.4 par due 8/2021)	11.33% (Libor + 9.00%/Q)	8/26/2016	3.4	3.4	(2)(17)
		First lien senior secured loan (\$97.8 par due 8/2021)	11.33% (Libor + 9.00%/Q)	8/26/2016	97.8	97.8	(3)(17)
		Senior subordinated loan (\$28.8 par due 2/2022)	17.50% PIK	8/26/2016	28.7	28.7	(2)
		Class A preferred units (3,000,000 units)		8/26/2016	30.0	38.7	(2)
		Common units (3,000,000 units)		1/5/2011	3.0	8.9	(2)
		Warrant to purchase up to 7.73% of common units		6/19/2008	0.1	19.6	(2)
		Warrant to purchase 0.60% of the common units deemed outstanding (expires 12/2018)		8/29/2016	—	—	(2)
					192.4	226.2	
Restaurant Technologies, Inc. (21)	Provider of bulk cooking oil management services to the restaurant and fast food service industries	First lien senior secured revolving loan (\$0.4 par due 11/2021)	9.00% (Base Rate + 3.75%/M)	11/23/2016	0.4	0.4	(2)(17)(20)
		First lien senior secured revolving loan (\$0.6 par due 11/2021)	6.88% (Libor + 4.75%/M)	11/23/2016	0.6	0.6	(2)(17)(20)
					1.0	1.0	
SFE Intermediate Holdco LLC (21)	Provider of outsourced foodservice to K-12 school districts	First lien senior secured loan (\$10.8 par due 7/2024)	7.07% (Libor + 4.75%/Q)	9/5/2018	10.8	10.8	(2)(17)
		First lien senior secured loan (\$6.7 par due 7/2024)	7.09% (Libor + 4.75%/Q)	7/31/2017	6.7	6.7	(4)(17)
					17.5	17.5	
Spectra Finance, LLC (21)	Venue management and food and beverage provider	First lien senior secured revolving loan (\$6.2 par due 4/2023)	6.12% (Libor + 4.00%/M)	4/2/2018	6.2	6.1	(2)(17)(20)



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As of September 30, 2018  
(dollar amounts in millions)  
(unaudited)

Company(1)	Business Description	Investment	Interest(5)(10)	Acquisition Date	Amortized Cost	Fair Value	Percentage of Net Assets
		First lien senior secured loan (\$19.1 par due 4/2024)	6.89% (Libor + 4.50%/Q)	4/2/2018	19.1	18.92(17)	
					25.3	25.0	
					480.3	463.0	6.33 %
Oil and Gas							
Penn Virginia Holding Corp.	Exploration and production company	Second lien senior secured loan (\$90.1 par due 9/2022)	9.25% (Libor + 7.00%/M)	9/28/2017	90.1	90.12(17)	
Petroflow Energy Corporation and TexOak Petro Holdings LLC (6)	Oil and gas exploration and production company	First lien senior secured loan (\$11.1 par due 6/2019)		6/29/2016	9.6	8.9(2)(16)	
		Second lien senior secured loan (\$26.1 par due 12/2019)		6/29/2016	21.9	— (2)(16)	
		Common units (202,000 units)		6/29/2016	11.1	—	
					42.6	8.9	
Sundance Energy, Inc.	Oil and gas producer	Second lien senior secured loan (\$60.7 par due 4/2023)	10.34% (Libor + 8.00%/Q)	4/23/2018	59.6	60.12(17)	
Utility Pipeline, Ltd. (21)	Natural gas distribution management company	First lien senior secured revolving loan (\$0.0 par due 4/2022)	6.10% (Libor + 4.00%/Q)	2/8/2018	—	— (2)(17)	
		First lien senior secured revolving loan (\$0.0 par due 4/2022)	6.39% (Libor + 4.00%/Q)	2/8/2018	—	— (2)(17)	
VPROP Operating, LLC and Vista	Sand-based proppant producer and distributor to the oil and natural gas	First lien senior secured loan (\$28.5 par due	11.82% (Libor + 8.50% Cash, 1.00% PIK/Q)	8/1/2017	28.3	28.52(17)	



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Proppants and Logistics, LLC	industry	8/2021)							
		First lien senior secured loan (\$35.5 par due 8/2021)	11.82% (Libor + 8.50% Cash, 1.00% PIK/Q)	11/9/2017	35.5	35.5	2)(17)		
		First lien senior secured loan (\$15.3 par due 8/2021)	11.82% (Libor + 8.50% Cash, 1.00% PIK/Q)	3/1/2017	15.3	15.3	2)(17)		
		First lien senior secured loan (\$76.1 par due 8/2021)	11.82% (Libor + 8.50% Cash, 1.00% PIK/Q)	3/1/2017	76.1	76.1	3)(17)		
		Common units (997,864 units)		11/9/2017	9.7	10.5	2)		
					164.9	165.9			
					357.2	325.0	4.44	%	
Automotive Services									
A.U.L. Corp. (21)	Provider of vehicle service contracts and limited warranties for passenger vehicles	First lien senior secured loan (\$7.1 par due 6/2023)	6.75% (Libor + 4.50%/M)	6/7/2017	7.1	7.1	2)(17)		
AEP Holdings, Inc. and Arrowhead Holdco Company	Distributor of non-discretionary, mission-critical aftermarket replacement parts	First lien senior secured loan (\$0.1 par due 8/2021)	8.06% (Libor + 6.00%/Q)	6/28/2018	0.1	0.1	2)(17)		
		First lien senior secured loan (\$27.8 par due 8/2021)	8.32% (Libor + 6.00%/Q)	6/28/2018	27.4	27.8	2)(17)		
		Common stock (3,467 shares)		8/31/2015	3.5	3.7	2)		
					31.0	31.6			
ChargePoint, Inc.	Developer and operator of electric vehicle charging stations	Warrant to purchase up to 809,126 shares of Series E preferred stock (expires 12/2024)		12/30/2014	0.3	2.1	2)		
Dent Wizard International Corporation and DWH Equity Investors, L.P.	Automotive reconditioning services	Second lien senior secured loan (\$50.0 par due 10/2020)	10.21% (Libor + 8.00%/Q)	4/7/2015	50.0	50.0	2)(17)		
		Class A common stock (10,000 shares)		4/7/2015	0.2	0.5	2)		

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		Class B common stock (20,000 shares)		4/7/2015	0.4	1.1 (2)
					50.6	51.6
Eckler Industries, Inc. and Eckler Purchaser LLC (7)(21)	Restoration parts and accessories provider for classic automobiles	First lien senior secured loan (\$17.7 par due 5/2022)	12.00%	7/12/2012	17.5	17.72)

30

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As of September 30, 2018  
(dollar amounts in millions)  
(unaudited)

Company(1)	Business Description	Investment	Interest(5)(10)	Acquisition Date	Amortized Cost	Fixed Value	Percentage of Net Assets
		Class A preferred units (67,972 units)		7/12/2012	15.9	5.2(2)	
		Class A common units (67,972 units)		7/12/2012	0.5	—(2)	
					33.9	22.9	
ESCP PPG Holdings, LLC (6)	Distributor of new equipment and aftermarket parts to the heavy-duty truck industry	Class A units (3,500,000 units)		12/14/2016	3.5	2.3(2)	
Mavis Tire Express Services Corp. and Mavis Tire Express Services TopCo, L.P. (21)	Auto parts retailer	Second lien senior secured loan (\$0.7 par due 3/2026)	9.67% (Libor + 7.50%/M)	3/20/2018	0.7	0.7(2)(17)	
		Second lien senior secured loan (\$153.9 par due 3/2026)	9.67% (Libor + 7.50%/M)	3/20/2018	151.6	153.9(17)	
		Class A units (12,400,000 units)		3/20/2018	12.4	12.8(2)	
					164.7	167.4	
Simpson Performance Products, Inc.	Provider of motorsports safety equipment	First lien senior secured loan (\$10.0 par due 2/2020)	9.92% (Libor + 7.53%/Q)	2/20/2015	10.0	10.0(17)	
		First lien senior secured loan (\$18.3 par due 2/2020)	9.92% (Libor + 7.53%/Q)	2/20/2015	18.3	18.3(17)	
					28.3	28.3	
SK SPV IV, LLC	Collision repair site operator	Series A common stock (12,500		8/18/2014	0.6	2.3(2)	

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		units) Series B common stock (12,500 units)		8/18/2014	0.6	2.3(2)		
					1.2	4.6		
					320.6	317.9	4.35	%
Education Campus Management Acquisition Corp. (6)	Education software developer	Preferred stock (485,159 shares)		2/8/2008	10.5	13.7(2)		
Excelligence Holdings Corp.	Developer, manufacturer and retailer of educational products	First lien senior secured loan (\$9.9 par due 4/2023)	8.24% (Libor + 6.00%/M)	4/17/2017	9.9	8.5(4)(17)		
Flinn Scientific, Inc. and WCI-Quantum Holdings, Inc. (21)	Distributor of instructional products, services and resources	First lien senior secured loan (\$27.9 par due 8/2023)	7.14% (Libor + 4.75%/Q)	7/26/2017	27.9	27.9(2)(17)		
		First lien senior secured loan (\$33.6 par due 8/2023)	7.09% (Libor + 4.75%/Q)	7/26/2017	33.6	33.6(2)(17)		
		First lien senior secured loan (\$11.2 par due 8/2023)	7.58% (Libor + 4.75%/A)	8/31/2018	11.2	11.2(2)(17)		
		Series A preferred stock (1,272 shares)		10/24/2014	0.7	1.0(2)		
					73.4	73.7		
Frontline Technologies Group Holding LLC, Frontline Technologies Blocker Buyer, Inc., Frontline Technologies Holdings, LLC and Frontline Technologies Parent, LLC (21)	Provider of human capital management ("HCM") and SaaS-based software solutions to employees and administrators of K-12 school organizations	First lien senior secured loan (\$19.4 par due 9/2023)	8.74% (Libor + 6.50%/M)	9/19/2017	19.2	19.4(2)(17)		
		Class A preferred		9/18/2017	4.6	5.0		

		units (4,574 units)						
		Class B common units		9/18/2017	—	0.1		
						23.8	24.5	
		First lien senior secured revolving loan (\$5.0 par due 2/2018)		8/25/2011	4.2	—	(2)(16)(20)	
Infilaw Holding, LLC (21)	Operator of for-profit law schools							
		First lien senior secured loan (\$10.5 par due 2/2019)	13.25% (Base Rate + 8.00%/Q)	5/18/2017	10.5	10.5	(2)(17)	
Instituto de Banca y Comercio, Inc. & Leeds IV Advisors, Inc.	Private school operator	First lien senior secured loan (\$3.5 par due 2/2019)	10.50% PIK (Libor + 9.00%/Q)	10/31/2015	3.5	3.5	(2)(17)	
		Senior preferred series A-1 shares (163,902 shares)		10/31/2015	119.4	18.4	(2)	
		Series B preferred stock (1,401,385 shares)		8/5/2010	4.0	—	(2)	

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As of September 30, 2018  
(dollar amounts in millions)  
(unaudited)

Company(1)	Business Description	Investment	Interest(5)(10)	Acquisition Date	Amortized Cost	Fair Value	Percentage of Net Assets
		Series B preferred stock (348,615 shares)		8/5/2010	1.0	— (2)	
		Series C preferred stock (1,994,644 shares)		6/7/2010	0.5	— (2)	
		Series C preferred stock (517,942 shares)		6/7/2010	0.1	— (2)	
		Common stock (16 shares)		6/7/2010	—	— (2)	
		Common stock (4 shares)		6/7/2010	—	— (2)	
					139.0	32.4	
Liaison Acquisition, LLC (21)	Provider of centralized applications services to educational associations	Second lien senior secured loan (\$15.0 par due 8/2023)	11.41% (Libor + 9.25%/M)	2/9/2017	14.8	15.0(2)(17)	
PIH Corporation and Primrose Holding Corporation (6)(21)	Franchisor of education-based early childhood centers	First lien senior secured revolving loan (\$1.0 par due 12/2018)	7.75% (Libor + 5.50%/M)	12/13/2013	1.0	1.0(2)(17)	
		First lien senior secured loan (\$1.6 par due 12/2020)	7.75% (Libor + 5.50%/M)	12/15/2017	1.6	1.6(2)(17)	
		Common stock (7,227 shares)		1/3/2017	10.7	22.1	
					13.3	24.7	
R3 Education Inc., Equinox EIC Partners LLC and Sierra Education Finance Corp.	Medical school operator	Common membership interest (15.76% interest)		9/21/2007	15.8	15.2(2)	
		Warrant to purchase up to 27,890 shares (expires		12/8/2009	—	8.2(2)	

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		11/2019)			15.8	23.4	
Regent Education, Inc.	Provider of software solutions designed to optimize the financial aid and enrollment processes	Warrant to purchase up to 987 shares of common stock (expires 12/2026)		12/23/2016	—	—	(2)
		Warrant to purchase up to 5,393,194 shares of common stock (expires 12/2026)		12/23/2016	—	—	(2)
					—	—	
RuffaloCODY, LLC (21)	Provider of student fundraising and enrollment management services	First lien senior secured revolving loan	—	5/29/2013	—	—	(2)(19)
Severin Acquisition, LLC (21)	Provider of student information system software solutions to the K-12 education market	Second lien senior secured loan (\$80.0 par due 8/2026)	8.85% (Libor + 6.75%/M)	6/12/2018	79.2	79.2	(17)
					383.9	295.1	4.04 %
Wholesale Distribution							
DFS Holding Company, Inc.	Distributor of maintenance, repair, and operations parts, supplies, and equipment to the foodservice industry	First lien senior secured loan (\$4.6 par due 2/2022)	7.99% (Libor + 5.75%/M)	3/1/2017	4.6	4.6	(2)(17)
		First lien senior secured loan (\$105.1 par due 2/2022)	7.99% (Libor + 5.75%/M)	7/26/2017	105.1	104.2	(17)
		First lien senior secured loan (\$74.6 par due 2/2022)	7.99% (Libor + 5.75%/M)	7/26/2017	74.6	73.8	(17)
					184.3	182.6	
KHC Holdings, Inc. and Kele Holdco, Inc. (21)	Catalog-based distribution services provider for building automation systems	First lien senior secured revolving loan (\$1.5 par due 10/2020)	6.49% (Libor + 4.25%/M)	1/3/2017	1.5	1.5	(2)(17)
		First lien senior secured loan (\$66.0 par due 10/2022)	8.39% (Libor + 6.00%/Q)	1/3/2017	66.0	66.0	(17)

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Common stock (30,000 shares)	1/3/2017	3.1	3.4
		70.6	70.9



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As of September 30, 2018  
(dollar amounts in millions)  
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Company(1)	Business Description	Investment	Interest(5)(10)	Acquisition Date	Amortized Cost	Fair Value	Percentage of Net Assets
PetIQ, LLC	Distributor and manufacturer of pet prescription medications and health products	First lien senior secured revolving loan (\$17.9 par due 1/2023)	7.35% (Libor + 5.25%/M)	1/17/2018	17.9	17.9(2)(17)	
					272.8	271.4	3.71 %
Food and Beverage American Seafoods Group LLC and American Seafoods Partners LLC	Harvester and processor of seafood	Class A units (77,922 units)		8/19/2015	0.1	0.1(2)	
		Warrant to purchase up to 7,422,078 Class A units (expires 8/2035)		8/19/2015	7.4	13.3(2)	
					7.5	13.3	
CHG PPC Parent LLC	Diversified food products manufacturer	Second lien senior secured loan (\$60.5 par due 3/2026)	9.74% (Libor + 7.50%/M)	3/30/2018	60.5	60.5(2)(17)	
Edward Don & Company, LLC and VCP-EDC Co-Invest, LLC	Distributor of foodservice equipment and supplies	Membership units (2,970,000 units)		6/9/2017	3.0	4.7	
Ferraro Fine Foods Corp. and Italian Fine Foods Holdings L.P. (21)	Specialty Italian food distributor	First lien senior secured revolving loan (\$0.3 par due 5/2023)	6.47% (Libor + 4.25%/M)	5/9/2018	0.3	0.3(2)(17)	
		First lien senior secured revolving loan (\$1.3 par due 5/2023)	6.59% (Libor + 4.25%/M)	5/9/2018	1.3	1.3(2)(17)	
		First lien senior secured revolving loan (\$2.5 par due 5/2023)	8.50% (Base Rate + 3.25%/M)	5/9/2018	2.5	2.5(2)(17)	

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		5/2023)				
		First lien senior secured loan (\$9.4 par due 5/2024)	6.59% (Libor + 4.25%/Q)	5/9/2018	9.4	9.3 (2)(17)
		Class A common units (2,724,000 units)		5/9/2018	2.7	2.7 (2)
					16.2	16.1
FPI Holding Corporation (7)(21)	Distributor of fruits	First lien senior secured loan (\$0.7 par due 6/2018)		1/3/2017	0.4	— (16)
Gehl Foods, LLC and GF Parent LLC	Producer of low-acid, aseptic food and beverage products	GF Parent LLC Class A Preferred units		5/13/2015	2.9	— (2)
		Class A common units (60,000 units)		5/13/2015	0.1	— (2)
		Class B common units (0.26 units)		5/13/2015	—	— (2)
					3.0	—
Hometown Food Company (21)	Food distributor	First lien senior secured revolving loan (\$1.5 par due 8/2023)	7.50% (Libor + 5.25%/M)	8/31/2018	1.5	1.5 (2)(17)
		First lien senior secured loan (\$9.7 par due 8/2023)	7.50% (Libor + 5.25%/M)	8/31/2018	9.5	9.7 (2)(17)
					11.0	11.2
JWC/KI Holdings, LLC	Foodservice sales and marketing agency	Membership units (5,000 units)		11/16/2015	5.0	5.0 (2)
KC Culinate Intermediate, LLC	Manufacturer of fresh refrigerated and frozen food products	Second lien senior secured loan (\$35.7 par due 8/2026)	9.96% (Libor + 7.75%/M)	8/24/2018	35.7	35.3 (2)(17)
NECCO Holdings, Inc. and New England Confectionery Company, Inc. (7)(21)	Producer and supplier of candy	First lien senior secured revolving loan (\$19.9 par due 1/2018)		1/3/2017	7.9	2.9 (16)
		First lien senior secured loan (\$2.2 par due 8/2018)		11/20/2017	2.1	— (16)

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		First lien senior secured loan (\$11.6 par due 1/2018)		1/3/2017	0.9	1.6(16)
		First lien senior secured loan (\$0.7 par due 11/2018)		11/20/2017	0.7	0.1(16)
		Common stock (860,189 shares)		1/3/2017	—	—
					11.6	4.6
PCM Bmark, Inc. and BakeMark Holdings, Inc.	Manufacturer and distributor of specialty bakery ingredients	First lien senior secured loan (\$0.8 par due 8/2023)	7.49% (Libor + 5.25%/M)	5/9/2018	0.8	0.8(2)(17)
RF HP SCF Investor, LLC (9)	Branded specialty food company	Membership interest (10.08% interest)		12/22/2016	12.5	15.7(2)

## Edgar Filing: ARES CAPITAL CORP - Form 10-Q

As of September 30, 2018  
(dollar amounts in millions)  
(unaudited)

Company(1)	Business Description	Investment	Interest(5)(10)	Acquisition Date	Amortized Cost	Fair Value	Percentage of Net Assets
Teasdale Foods, Inc. (21)	Provider of beans, sauces and hominy to the retail, foodservice and wholesale channels	First lien senior secured revolving loan (\$0.6 par due 10/2020)	6.91% (Libor + 4.75%/M)	6/30/2017	0.6	0.6(2)(17)	
		First lien senior secured revolving loan (\$0.1 par due 10/2020)	9.00% (Base Rate + 3.75%/M)	6/30/2017	0.1	0.1(2)(17)	
		First lien senior secured loan (\$0.6 par due 10/2020)	6.92% (Libor + 4.75%/M)	6/27/2018	0.6	0.6(2)(17)	
		Second lien senior secured loan (\$33.6 par due 10/2021)	11.09% (Libor + 8.75%/M)	1/3/2017	33.6	31.2(2)(17)	
		Second lien senior secured loan (\$31.5 par due 10/2021)	11.09% (Libor + 8.75%/Q)	1/3/2017	31.5	29.8(2)(17)	
		Second lien senior secured loan (\$21.3 par due 10/2021)	11.09% (Libor + 8.75%/M)	1/3/2017	21.3	19.8(2)(17)	
Containers and Packaging	Manufacturer and supplier of high performance plastic containers	Common stock (500,000 shares)		6/2/2014	87.7	81.6	3.40 %
					254.9	248.8	
GS Pretium Holdings, Inc.					0.5	1.1(2)	

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LBP Intermediate Holdings LLC (21)	Manufacturer of paper and corrugated foodservice packaging	First lien senior secured revolving loan (\$0.2 par due 7/2020)	7.74% (Libor + 5.50%/M)	7/10/2015	0.2	0.2(2)(17)(20)
		First lien senior secured loan (\$11.8 par due 7/2020)	7.89% (Libor + 5.50%/Q)	7/10/2015	11.7	11.7(3)(17)
		First lien senior secured loan (\$5.0 par due 7/2020)	7.89% (Libor + 5.50%/Q)	7/10/2015	5.0	4.9(4)(17)
Microstar Logistics LLC, Microstar Global Asset Management LLC, and MStar Holding Corporation	Keg management solutions provider				16.9	16.8
		Second lien senior secured loan (\$78.5 par due 7/2019)	9.74% (Libor + 7.50%/M)	12/14/2012	78.5	78.5(2)(17)
		Second lien senior secured loan (\$54.0 par due 7/2019)	9.74% (Libor + 7.50%/M)	12/14/2012	54.0	54.0(3)(17)
		Second lien senior secured loan (\$10.0 par due 7/2019)	9.74% (Libor + 7.50%/M)	12/14/2012	10.0	10.0(4)(17)
		Common stock (54,710 shares)		12/14/2012	4.9	8.5(2)
NSI Holdings, Inc. (6)	Manufacturer of plastic containers for the wholesale nursery industry				147.4	151.0
				1/3/2017	—	—
Ranpak Corp.	Manufacturer and marketer of paper-based protective packaging systems and materials	Second lien senior secured loan (\$8.0 par due 10/2022)	9.41% (Libor + 7.25%/M)	1/3/2017	7.7	8.0(2)(17)
SCI PH Parent, Inc.	Industrial container manufacturer.	Series B shares		8/24/2018	1.1	2.2(2)

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	reconditioner and servicer	(11.4764 shares)				173.6	179.1	2.45	%
Aerospace and Defense									
Cadence Aerospace, LLC (21)	Aerospace precision components manufacturer	First lien senior secured revolving loan	—	11/14/2017	—	—	(19)		
		First lien senior secured loan (\$32.3 par due 11/2023)	8.82% (Libor + 6.50%/Q)	11/14/2017	32.0	32.82	(17)		
		First lien senior secured loan (\$10.0 par due 11/2023)	8.89% (Libor + 6.50%/Q)	7/5/2018	10.0	10.02	(17)		
					42.0	42.3			
Jazz Acquisition, Inc.	Designer and distributor of aftermarket replacement components to the commercial airlines industry	Second lien senior secured loan (\$25.0 par due 6/2022)	9.14% (Libor + 6.75%/Q)	1/3/2017	20.5	23.62	(17)		

## Edgar Filing: ARES CAPITAL CORP - Form 10-Q

As of September 30, 2018  
(dollar amounts in millions)  
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Company(1)	Business Description	Investment	Interest(5)(10)	Acquisition Date	Amortized Cost	Fair Value	Percentage of Net Assets
MB Aerospace Holdings II Corp.	Aerospace engine components manufacturer	Second lien senior secured loan (\$68.4 par due 1/2026)	10.89% (Libor + 8.50%/Q)	1/22/2018	68.4	68.4(2)(17)	
Environmental Services					130.9	134.2	1.84 %
MPH Energy Holdings, LP	Operator of municipal recycling facilities	Limited partnership interest (3.13% interest)		1/8/2014	—	— (2)	
RE Community Holdings GP, LLC and RE Community Holdings, LP	Operator of municipal recycling facilities	Limited partnership interest (2.86% interest)		3/1/2011	—	— (2)	
		Limited partnership interest (2.49% interest)		3/1/2011	—	— (2)	
					—	—	
Soil Safe, Inc. and Soil Safe Acquisition Corp. (7)(21)	Provider of soil treatment, recycling and placement services	First lien senior secured revolving loan	—	1/3/2017	—	— (19)	
		First lien senior secured loan (\$19.0 par due 1/2020)	8.33% (Libor + 6.25%/M)	1/3/2017	19.0	19.0(2)(17)	
		Second lien senior secured loan (\$12.7 par due 6/2020)	10.75% (Libor + 7.75%/M)	1/3/2017	12.7	12.7(2)(17)	
		Senior subordinated loan (\$41.6 par due 12/2020)	16.50% PIK	1/3/2017	41.6	41.6(2)	
		Senior subordinated loan (\$35.2 par due 12/2020)	14.50% PIK	1/3/2017	35.2	35.2(2)	
				1/3/2017	11.5	4.8(2)(16)	

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		Senior subordinated loan (\$34.8 par due 12/2020)		1/3/2017	—	—		
		Common stock (810 shares)				120.0	113.3	
						120.0	113.3	1.55 %
Chemicals								
AMZ Holding Corp. (21)	Specialty chemicals manufacturer	First lien senior secured loan (\$12.1 par due 6/2022)	7.24% (Libor + 5.00%/Q)	6/27/2017	12.1	12.4	(17)	
Genomatica, Inc.	Developer of a biotechnology platform for the production of chemical products	Warrant to purchase 322,422 shares of Series D preferred stock (expires 3/2023)		3/28/2013	—	—	(2)	
K2 Pure Solutions Nocal, L.P. (21)	Chemical producer	First lien senior secured revolving loan (\$1.5 par due 2/2021)	9.37% (Libor + 7.13%/M)	8/19/2013	1.5	1.5	(2)(17)	
		First lien senior secured loan (\$39.2 par due 2/2021)	8.39% (Libor + 6.00%/M)	8/19/2013	39.2	39.2	(17)	
		First lien senior secured loan (\$12.8 par due 2/2021)	8.39% (Libor + 6.00%/M)	8/19/2013	12.8	12.8	(17)	
					53.5	53.5		
					65.6	65.6		0.90 %
Printing, Publishing and Media								
Connoisseur Media, LLC	Owner and operator of radio stations	First lien senior secured loan (\$14.1 par due 6/2019)	8.71% (Libor + 6.38%/Q)	7/26/2017	14.1	14.4	(17)	
		First lien senior secured loan (\$24.6 par due 6/2019)	8.72% (Libor + 6.38%/Q)	7/26/2017	24.6	24.6	(17)	
		First lien senior secured loan (\$10.5 par due 6/2019)	8.72% (Libor + 6.38%/Q)	7/26/2017	10.5	10.5	(17)	
					49.2	49.2		
Earthcolor Group, LLC	Printing management services	Limited liability company		5/18/2012	—	—		



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Roark-Money Mailer LLC	Marketer, advertiser and distributor of coupons in the mail industry	interests (9.30%) Membership units (35,000 units)	1/3/2017	—	—
The Teaching Company Holdings, Inc.	Education publications provider	Preferred stock (10,663 shares)	9/29/2006	1.1	— (2)

35

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As of September 30, 2018  
(dollar amounts in millions)  
(unaudited)

Company(1)	Business Description	Investment	Interest(5)(10)	Acquisition Date	Amortized Cost	Fixed Value	Percentage of Net Assets
		Common stock (15,393 shares)		9/29/2006	—	—(2)	
					1.1	—	
					50.3	49.2	0.67 %
Computers and Electronics							
Everspin Technologies, Inc.	Designer and manufacturer of computer memory solutions	Warrant to purchase up to 18,461 shares of common stock (expires 10/2026)		10/7/2016	0.4	—(2)(24)	
Imaging Business Machines, L.L.C. and Scanner Holdings Corporation (7)	Provider of high-speed intelligent document scanning hardware and software	Senior subordinated loan (\$8.3 par due 6/2022)	14.00%	1/3/2017	8.1	8.3(2)	
		Senior subordinated loan (\$8.3 par due 6/2022)	14.00%	1/3/2017	8.1	8.3(2)	
		Series A preferred stock (66,424,135 shares)		1/3/2017	—	10.5	
		Class A common stock (33,173 shares)		1/3/2017	—	—	
		Class B common stock (134,214 shares)		1/3/2017	—	—	
					16.2	27.1	
Zemax Software Holdings, LLC (21)	Provider of optical illumination design software to design engineers	First lien senior secured loan (\$17.0 par due 6/2024)	7.99% (Libor + 5.75%/M)	6/25/2018	17.0	17.0(2)(17)	
					33.6	44.1	0.60 %
Farming and Agriculture				12/29/2016	9.0	8.6(2)(17)	

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QC Supply, LLC (21)	Specialty distributor and solutions provider to the swine and poultry markets	First lien senior secured revolving loan (\$9.0 par due 12/2021)	8.24% (Libor + 6.00%/M)				
		First lien senior secured loan (\$8.7 par due 12/2022)	8.24% (Libor + 6.00%/M)	12/29/2016	8.7	8.3(2)(17)	
		First lien senior secured loan (\$11.2 par due 12/2022)	8.24% (Libor + 6.00%/M)	12/29/2016	11.2	10.6(2)(17)	
		First lien senior secured loan (\$14.8 par due 12/2022)	8.24% (Libor + 6.00%/M)	12/29/2016	14.8	14.0(17)	
					43.7	41.5	
					43.7	41.5	0.57 %
Health Clubs							
Athletic Club Holdings, Inc.	Premier health club operator	First lien senior secured loan (\$3.2 par due 10/2020)	10.81% (Libor + 8.50%/Q)	10/11/2007	3.2	3.2(3)(17)	
CFW Co-Invest, L.P. and NCP Curves, L.P.	Health club franchisor	Limited partnership interest (4,152,165 shares)		7/31/2012	4.2	11.3(2)	
		Limited partnership interest (2,218,235 shares)		7/31/2012	—	—(2)(8)	
					4.2	11.3	
Movati Athletic (Group) Inc. (8)(21)	Premier health club operator	First lien senior secured loan (\$0.6 par due 10/2022)	6.50% (Libor + 4.50%/Q)	10/5/2017	0.6	0.6(2)(17)	
		First lien senior secured loan (\$2.9 par due 10/2022)	6.36% (Libor + 4.50%/Q)	10/5/2017	3.0	2.9(2)(17)	
					3.6	3.5	
Sunshine Sub, LLC (21)	Premier health club operator	First lien senior secured loan (\$9.8 par due 5/2024)	6.99% (Libor + 4.75%/M)	5/25/2018	9.8	9.7(2)(17)	
Taymax Group Acquisition, LLC and TCP Fit	Planet Fitness franchisee	First lien senior secured revolving loan	6.99% (Libor + 4.75%/M)	7/31/2018	0.2	0.2(2)(17)	

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Parent, L.P. (21)		(\$0.2 par due 7/2024)							
		First lien senior secured loan (\$4.3 par due 7/2025)	6.83% (Libor + 4.75%/Q)	7/31/2018	4.3	4.2(2)(17)			
		Class A units (30,000 units)		7/31/2018	3.0	3.0			
					7.5	7.4			
					28.3	35.1		0.48	%
Hotel Services Pyramid Management Advisors, LLC and Pyramid Investors, LLC (21)		Hotel Operator	First lien senior secured revolving loan (\$1.7 par due 7/2021)	8.88% (Libor + 6.75%/M)	4/12/2018	1.7	1.7(2)(17)(20)		

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As of September 30, 2018  
(dollar amounts in millions)  
(unaudited)

Company(1)	Business Description	Investment	Interest(5)(10)	Acquisition Date	Amortized Cost	Fair Value	Percentage of Net Assets
		First lien senior secured revolving loan (\$1.1 par due 7/2021)	8.96% (Libor + 6.75%/M)	4/12/2018	1.1	1.12	(17)(20)
		First lien senior secured loan (\$1.5 par due 7/2021)	8.97% (Libor + 6.75%/M)	4/12/2018	1.5	1.52	(17)
		First lien senior secured loan (\$17.1 par due 7/2021)	8.99% (Libor + 6.75%/M)	4/12/2018	17.1	17.12	(17)
		Membership units (996,833 units)		7/15/2016	1.0	0.82	
					22.4	22.2	
Telecommunications					22.4	22.2	0.30 %
CHL, LTD.	Repair and service solutions provider for cable, satellite and telecommunications based service providers	Warrant to purchase up to 120,000 shares of Series A common stock (expires 5/2020)		1/3/2017	—	—	
		Warrant to purchase up to 280,000 shares of Series B common stock (expires 5/2020)		1/3/2017	—	—	
		Warrant to purchase up to 80,000 shares of Series C common stock (expires 5/2020)		1/3/2017	—	—	
			—	2/8/2018	—	—	(19)

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Extenet Systems, Inc. (21)	Provider of antenna networks for use by wireless service providers, government agencies, healthcare organizations and other commercial enterprises	First lien senior secured revolving loan							
Kore Wireless Group Inc. (21)	Wireless network data provider	First lien senior secured revolving loan	—	2/8/2018	—	—	(19)		
LTG Acquisition, Inc.	Designer and manufacturer of display, lighting and passenger communication systems for mass transportation markets	Class A membership units (5,000 units)		1/3/2017	5.1	1.9			
Startec Equity, LLC (7)	Communication services	Member interest		4/1/2010	—	—			
Telular Corporation (21)	Provider of monitoring solutions enabling data connectivity over both cellular and satellite communication networks	First lien senior secured revolving loan (\$4.4 par due 6/2019)	8.50% (Base Rate + 3.25%/Q)	2/8/2018	4.4	4.4	(17)		
TowerCo IV Finance LLC (21)	Owner and operator of cellular telecommunications towers	First lien senior secured revolving loan (\$7.1 par due 10/2021)	5.92% (Libor + 3.75%/M)	2/8/2018	7.1	7.1	(17)		
		First lien senior secured revolving loan (\$0.9 par due 10/2021)	6.00% (Libor + 3.75%/M)	2/8/2018	0.9	0.9	(17)		
					8.0	8.0			
					17.5	14.3		0.20	%
Retail Fashion Holding Luxembourg SCA (Modacin/Camaeiu) (7)(8)	Retailer of women's clothing	Preferred stock (241,776,675 shares)		1/3/2017	—	—			
Paper Source, Inc. and Pine Holdings, Inc. (21)	Retailer of fine and artisanal paper products	First lien senior secured revolving loan (\$1.9 par due 9/2019)	10.25% (Base Rate + 5.00%/Q)	9/23/2013	1.9	1.9	(17)		
		First lien senior secured loan (\$9.3 par due 9/2019)	8.64% (Libor + 6.25%/Q)	9/23/2013	9.3	9.3	(17)		



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As of September 30, 2018  
(dollar amounts in millions)  
(unaudited)

Company(1)	Business Description	Investment	Interest(5)(10)	Acquisition Date	Amortized Cost	Fair Value	Percentage of Net Assets	
		Class A common stock (36,364 shares)		9/23/2013	6.0	2.5	(2)	
					17.2	13.6		
					17.2	13.6	0.19	%
Commercial Real Estate Financial ACAS Real Estate Holdings Corporation (7)	Real estate holding company	Common stock (1,000 shares)		1/3/2017	2.6	2.0		
NECCO Realty Investments LLC (7)	Real estate holding company	Membership units (7,450 units)		1/3/2017	—	—		
					2.6	2.0	0.03	%
Housing and Building Materials								
Hallex Holdings, Inc. (7)(21)	Manufacturer of flooring installation products	First lien senior secured revolving loan (\$1.9 par due 12/2018)		1/24/2017	1.9	—		
		Common stock (51,853 shares)		1/3/2017	—	—		
					1.9	—		
					1.9	—	—	%
Total Investments					\$11,472.8	\$11,219.5	153.41	%

Derivative Instruments

Foreign currency forward contracts

Description	Notional Amount to be	Notional Amount to be	Counterparty	Settlement Date	Unrealized Appreciation / (Depreciation)
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	Purchased	Sold		
Foreign currency forward contract	\$ 3	CAD5	Bank of Montreal October 5, 2018	\$ —
Foreign currency forward contract	\$ 8	CAD10	Bank of Montreal October 12, 2018	—
Foreign currency forward contract	\$ 78	CAD103	Bank of Montreal November 15, 2018	(1 )
Foreign currency forward contract	\$ 20	CAD26	Bank of Montreal December 21, 2018	—
Foreign currency forward contract	\$ 18	€ 15	Bank of Montreal October 12, 2018	—
Foreign currency forward contract	\$ 1	€ 1	Bank of Montreal November 14, 2018	—
Foreign currency forward contract	\$ 28	€ 24	Bank of Montreal December 27, 2018	—
Foreign currency forward contract	\$ 96	£ 75	Bank of Montreal November 14, 2018	(2 )
Total, net				\$ (3 )

Interest rate swap

Description	Payment Terms	Counterparty	Maturity Date	Notional Amount	Value	Upfront Payments/Receipts	Unrealized Appreciation (Depreciation)
Interest rate swap	Pay Fixed 2.0642% Receive Floating One-Month LIBOR of 2.19%	Bank of Montreal	January 4, 2021	\$ 395	\$ 7	\$ —	\$ 7
Total							\$ 7

Other than the Company's investments listed in footnote 7 below (subject to the limitations set forth therein), the Company does not "Control" any of its portfolio companies, for the purposes of the Investment Company Act of 1940, as amended (together with the rules and regulations promulgated thereunder, the "Investment Company Act").

(1) In general, under the Investment Company Act, the Company would "Control" a portfolio company if the Company owned more than 25% of its outstanding voting securities (i.e., securities with the right to elect directors) and/or had the power to exercise control over the management or policies of such portfolio company. All of the Company's portfolio company investments, which as of September 30, 2018 represented 153% of the Company's net assets or 92% of the Company's total assets, are subject to legal restrictions on sales.

These assets are pledged as collateral for the Revolving Credit Facility (as defined below) and, as a result, are not

(2) directly available to the creditors of the Company to satisfy any obligations of the Company other than the Company's obligations under the Revolving Credit Facility (see Note 5 to the consolidated financial statements).

(3) These assets are owned by the Company's consolidated subsidiary Ares Capital CP Funding LLC ("Ares Capital CP"), are pledged as collateral for the Revolving Funding Facility (as defined below) and, as a result, are not directly available to the creditors of the Company to satisfy any obligations of the Company other than Ares Capital CP's obligations under the Revolving Funding Facility (see Note 5 to the consolidated financial statements).

(4) These assets are owned by the Company's consolidated subsidiary Ares Capital JB Funding LLC ("ACJB"), are pledged as collateral for the SMBC Funding Facility (as defined below) and, as a result, are not directly available to the creditors of the Company to satisfy any obligations of the Company other than ACJB's obligations under the SMBC Funding Facility (see Note 5 to the consolidated financial statements).

(5) Investments without an interest rate are non-income producing.

(6) As defined in the Investment Company Act, the Company is deemed to be an "Affiliated Person" because it owns 5% or more of the portfolio company's outstanding voting securities or it has the power to exercise control over the management or policies of such portfolio company (including through a management agreement). Transactions as of and during the nine months ended September 30, 2018 in which the issuer was an Affiliated Person (but not a portfolio company that the Company is deemed to Control) are as follows:

	For the Nine Months Ended September 30, 2018									As of September 30, 2018
(in millions) Company	Purchases (cost)	Redemptions (cost)	Sales (cost)	Interest income	Capital structuring service	Dividend income	Other income	Net realized gains (losses)	Net unrealized gains (losses)	Fair Value
Blue Wolf Capital Fund II, L.P.	\$—	\$ 1.4	\$—	\$—	\$	\$—	\$—	\$—	\$ 0.3	\$ 2.4
Campus Management Acquisition Corp.	\$—	\$—	\$—	\$—	\$	\$—	\$—	\$—	\$ 2.7	\$ 13.8
Crown Health Care Laundry Services, LLC and Crown Laundry Holdings, LLC	\$5.9	\$ 4.2	\$—	\$ 1.7	\$	\$—	\$ 0.1	\$—	\$ (0.4 )	\$ 29.8
ESCP PPG Holdings, LLC	\$—	\$—	\$—	\$—	\$	\$—	\$—	\$—	\$ (0.5 )	\$ 2.3
European Capital UK SME Debt LP	\$3.1	\$ 8.8	\$—	\$—	\$	\$—	\$ 1.5	\$—	\$ 0.2	\$ 36.3
Financial Asset Management Systems, Inc. and FAMS Holdings, Inc.	\$—	\$—	\$—	\$—	\$	\$—	\$—	\$—	\$—	\$—
Imperial Capital Private Opportunities, LP	\$0.1	\$ 1.1	\$—	\$—	\$	\$—	\$ 2.1	\$—	\$ (4.2 )	\$ 9.7
Ioxus, Inc	\$—	\$ 4.4	\$—	\$ 0.8	\$	\$—	\$—	\$ 0.1	\$ (0.5 )	\$ 6.6
NSI Holdings, Inc.	\$—	\$—	\$—	\$—	\$	\$—	\$—	\$—	\$—	\$—
Panda Temple Power, LLC and T1 Power Holdings LLC	\$—	\$—	\$—	\$ 0.5	\$	\$—	\$—	\$—	\$ 0.6	\$ 19.5
Partnership Capital Growth Fund I, L.P.	\$—	\$—	\$—	\$—	\$	\$—	\$—	\$—	\$—	\$ 0.1
Partnership Capital Growth Investors III, L.P.	\$—	\$ 0.1	\$—	\$—	\$	\$—	\$—	\$—	\$ 0.6	\$ 4.2
PCG-Ares Sidecar Investment, L.P.	\$0.1	\$—	\$—	\$—	\$	\$—	\$—	\$—	\$ (2.1 )	\$ 4.3
	\$—	\$ 0.9	\$—	\$—	\$	\$—	\$—	\$—	\$ 5.8	\$ 16.4

PCG-Ares Sidecar Investment  
II, L.P.

Petroflow Energy Corporation  
and TexOak Petro Holdings  
LLC

PIH Corporation and Primrose  
Holding Corporation

Piper Jaffray Merchant Banking  
Fund I, L.P.

Qualium Investissement

Shock Doctor, Inc. and Shock  
Doctor Holdings, LLC

Things Remembered, Inc. and  
TRM Holdco Corp.

UL Holding Co., LLC

\$—	\$ 2.1	\$—	\$ 0.1	\$	—\$ —	\$ —	\$ 0.2	\$ (1.4 )	\$ 8.9
\$—	\$ —	\$—	\$ 0.1	\$	—\$ —	\$ —	\$ —	\$ 4.3	\$ 24.7
\$0.1	\$ 0.2	\$—	\$—	\$	—\$ 0.1	\$ —	\$ —	\$ 0.2	\$ 1.7
\$—	\$ 0.7	\$5.4	\$—	\$	—\$ —	\$ —	\$ 0.9	\$ 0.6	\$ —
\$—	\$ —	\$—	\$ 8.9	\$	—\$ —	\$ 0.3	\$ —	\$ (3.4 )	\$ 82.7
\$3.0	\$ 1.6	\$17.8	\$ 0.1	\$	—\$ —	\$ —	\$ (15.9 )	\$ 15.1	\$ —
\$—	\$ —	\$—	\$ 2.6	\$	—\$ —	\$ —	\$ —	\$ (2.4 )	\$ 42.6
\$12.3	\$ 25.5	\$23.2	\$ 14.8	\$	—\$ 3.7	\$ 0.4	\$ (14.7 )	\$ 15.5	\$ 306.0

As defined in the Investment Company Act, the Company is deemed to be both an “Affiliated Person” and “Control” this portfolio company because it owns more than 25% of the portfolio company’s outstanding voting securities or it has the power to exercise control over the management or policies of such portfolio company (including through a management agreement). Transactions as of and during the nine months ended September 30, 2018 in which the issuer was both an Affiliated Person and a portfolio company that the Company is deemed to Control are as follows:

(in millions) Company	For the Nine Months Ended September 30, 2018								As of September 30, 2018	
	Purchases (cost)	Redemptions (cost)	Sales (cost)	Interest income	Capital structuring service fees	Dividend income	Other income	Net realized gains (losses)	Net unrealized gains (losses)	Fair Value
ACAS Equity Holdings Corporation	\$—	\$—	\$—	\$—	\$—	\$—	\$—	\$—	\$ 0.1	\$ 0.4
ACAS Real Estate Holdings Corporation	\$—	\$—	\$—	\$—	\$—	\$—	\$—	\$—	\$ (0.1 )	\$ 2.0
ADF Capital, Inc., ADF Restaurant Group, LLC, and ARG Restaurant Holdings, Inc.	\$—	\$—	\$—	\$ 0.6	\$—	\$—	\$—	\$—	\$ (8.7 )	\$ 8.0
Alcami Holdings, LLC	\$4.4	\$ 125.1	\$ 166.1	\$ 19.5	\$—	\$—	\$ 8.0	\$ 323.9	\$ (166.8 )	\$—
Ares IIIR/IVR CLO Ltd.	\$—	\$—	\$—	\$—	\$—	\$—	\$—	\$—	\$—	\$—
Callidus Capital Corporation	\$—	\$—	\$—	\$—	\$—	\$—	\$—	\$—	\$—	\$ 1.7
Champion Parent Corporation and Calera XVI, LLC	\$—	\$—	\$—	\$—	\$—	\$—	\$—	\$—	\$—	\$ 0.3
Ciena Capital LLC	\$—	\$ 26.2	\$—	\$ 0.6	\$—	\$—	\$—	\$ (6.0 )	\$ 4.2	\$ 10.2
CoLTS 2005-1	\$—	\$—	\$—	\$—	\$—	\$—	\$—	\$—	\$—	\$—
CoLTS 2005-2	\$—	\$—	\$—	\$—	\$—	\$—	\$—	\$—	\$—	\$—
Columbo Midco Limited, Columbo Bidco Limited and Columbo Topco Limited	\$—	\$—	\$ 27.9	\$—	\$—	\$—	\$—	\$ 6.2	\$ (12.7 )	\$—
CSHM LLC	\$—	\$—	\$—	\$—	\$—	\$—	\$—	\$—	\$—	\$—
Eckler Industries, Inc. and Eckler Purchaser LLC	\$—	\$—	\$—	\$—	\$—	\$—	\$—	\$ (2.0 )	\$ 7.4	\$ 22.9
ETG Holdings, Inc.	\$—	\$—	\$—	\$—	\$—	\$—	\$—	\$—	\$—	\$—
Fashion Holding Luxembourg SCA (Modacin/Camaeiu)	\$—	\$—	\$—	\$—	\$—	\$—	\$—	\$—	\$—	\$—
FPI Holding Corporation	\$—	\$—	\$—	\$—	\$—	\$—	\$—	\$—	\$ (2.0 )	\$—
Halex Holdings, Inc.	\$ 0.8	\$—	\$—	\$—	\$—	\$—	\$—	\$—	\$—	\$—
HCI Equity, LLC	\$—	\$—	\$—	\$—	\$—	\$—	\$—	\$—	\$—	\$ 0.1
Imaging Business Machines, L.L.C. and Scanner Holdings Corporation	\$—	\$—	\$—	\$ 1.8	\$—	\$—	\$ 0.4	\$—	\$ 5.9	\$ 27.1

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Ivy Hill Asset Management, L.P.	\$263.0	\$ 63.0	\$—	\$ 1.0	\$ —	\$ 43.0	\$—	\$—	\$ 1.3	\$ 516.3
LLSC Holdings Corporation (dba Lawrence Merchandising Services)	\$—	\$ 17.4	\$—	\$—	\$ —	\$—	\$—	\$—	\$ (0.3 )	\$ 0.4
Miles 33 (Finance) Limited	\$—	\$ 0.3	\$—	\$ 1.5	\$ —	\$—	\$—	\$ 0.1	\$ (8.1 )	\$ 10.5
Montgomery Lane, LLC and Montgomery Lane, Ltd.	\$—	\$ —	\$—	\$—	\$ —	\$—	\$—	\$—	\$ (0.6 )	\$ —
MVL Group, Inc.	\$—	\$ —	\$—	\$—	\$ —	\$—	\$—	\$—	\$—	\$ —
Navisun LLC and Navisun Holdings LLC	\$20.9	\$ —	\$—	\$ 0.8	\$ 0.3	\$ 0.1	\$ 0.1	\$—	\$ —	\$ 24.7
NECCO Holdings, Inc. and New England Confectionery Company, Inc.	\$14.4	\$ 14.7	\$—	\$—	\$ —	\$—	\$—	\$—	\$ (5.7 )	\$ 4.6
NECCO Realty Investments LLC	\$—	\$ —	\$—	\$—	\$ —	\$—	\$—	\$—	\$—	\$ —
Orion Foods, LLC	\$—	\$ —	\$—	\$—	\$ —	\$—	\$—	\$—	\$—	\$ 0.4
PHL Investors, Inc., and PHL Holding Co.	\$—	\$ —	\$—	\$—	\$ —	\$—	\$—	\$—	\$—	\$ —
Rug Doctor, LLC and RD Holdco Inc.	\$—	\$ —	\$—	\$ 1.5	\$ —	\$—	\$—	\$—	\$ 8.6	\$ 36.4
S Toys Holdings LLC (fka The Step2 Company, LLC)	\$—	\$ —	\$—	\$—	\$ —	\$—	\$—	\$—	\$ (0.1 )	\$ 0.4
Senior Direct Lending Program, LLC	\$219.3	\$ 87.6	\$—	\$ 62.4	\$ 9.5	\$—	\$ 2.8	\$—	\$ —	\$ 618.8

	For the Nine Months Ended September 30, 2018									As of September 30, 2018
(in millions) Company	Purchases (cost)	Redemptions (cost)	Sales (cost)	Interest income	Capital structuring service fees	Dividend income	Other income	Net realized gains (losses)	Net unrealized gains (losses)	Fair Value
Singer Sewing Company, SVP-Singer Holdings, LLC and SVP-Singer Holdings LP	\$85.7	\$ 6.0	\$—	\$9.1	\$ 1.3	\$—	\$ 4.6	\$—	\$ (5.5)	\$ 240.1
Soil Safe, Inc. and Soil Safe Acquisition Corp.	\$—	\$ 3.0	\$—	\$10.9	\$—	\$—	\$ 0.3	\$—	\$ 0.8	\$113.3
Startec Equity, LLC	\$—	\$—	\$—	\$—	\$—	\$—	\$—	\$—	\$—	\$—
The Greeley Company, Inc. and HCP Acquisition Holdings, LLC	\$—	\$ 0.1	\$—	\$—	\$—	\$—	\$—	\$—	\$—	\$—
	\$608.5	\$ 343.4	\$194.0	\$109.7	\$ 11.1	\$ 43.1	\$ 16.2	\$ 322.2	\$ (182.3)	\$1,638.6

Together with Varagon Capital Partners (“Varagon”) and its clients, the Company has co-invested through the Senior Direct Lending Program LLC (d/b/a the “Senior Direct Lending Program” or the “SDLP”). The SDLP has been capitalized as transactions are completed and all portfolio decisions and generally all other decisions in respect of the SDLP must be approved by an investment committee of the SDLP consisting of representatives of the Company and \*Varagon (with approval from a representative of each required); therefore, although the Company owns more than 25% of the voting securities of the SDLP, the Company does not believe that it has control over the SDLP (for purposes of the Investment Company Act or otherwise) because, among other things, these “voting securities” do not afford the Company the right to elect directors of the SDLP or any other special rights (see Note 4 to the consolidated financial statements).

(8) Non-U.S. company or principal place of business outside the U.S. and as a result is not a qualifying asset under Section 55(a) of the Investment Company Act. Under the Investment Company Act, the Company may not acquire any non-qualifying asset unless, at the time such acquisition is made, qualifying assets represent at least 70% of the Company’s total assets. Pursuant to Section 55(a) of the Investment Company Act, 14% of the Company’s total assets are represented by investments at fair value and other assets that are considered “non-qualifying assets” as of September 30, 2018.

(9) Exception from the definition of investment company under Section 3(c) of the Investment Company Act and as a result is not a qualifying asset under Section 55(a) of the Investment Company Act. Under the Investment Company Act, the Company may not acquire any non-qualifying asset unless, at the time such acquisition is made, qualifying assets represent at least 70% of the Company’s total assets.

(10) Variable rate loans to the Company’s portfolio companies bear interest at a rate that may be determined by reference to either the London Interbank Offered Rate (“LIBOR”) or an alternate base rate (commonly based on the Federal Funds Rate or the Prime Rate), at the borrower’s option, which reset annually (A), semi-annually (S), quarterly (Q), bi-monthly (B), monthly (M) or daily (D). For each such loan, the Company has provided the interest rate in effect on the date presented.

(11) In addition to the interest earned based on the stated interest rate of this security, the Company is entitled to receive an additional interest amount of 2.00% on \$69.0 aggregate principal amount of a “first out” tranche of the portfolio company’s senior term debt previously syndicated by the Company into “first out” and “last out” tranches, whereby the “first out” tranche will have priority as to the “last out” tranche with respect to payments of principal, interest and any other amounts due thereunder.

(12) In addition to the interest earned based on the stated interest rate of this security, the Company is entitled to receive an additional interest amount of 2.00% on \$38.8 aggregate principal amount of a “first out” tranche of the portfolio company’s first lien senior secured loans, whereby the “first out” tranche will have priority as to the “last out” tranche with respect to payments of principal, interest and any other amounts due thereunder.

(13)