



Edgar Filing: WESTAMERICA BANCORPORATION - Form 4

Common Stock	07/27/2007		S	7	D	\$ 41.01	0	D
Common Stock	07/27/2007		M	200	A	\$ 32.7917	200	D
Common Stock	07/27/2007		S	200	D	\$ 41	0	D
Common Stock	07/27/2007		M	777	A	\$ 32.7917	777	D
Common Stock	07/27/2007		S	777	D	\$ 40.99	0	D
Common Stock	07/27/2007		M	500	A	\$ 32.7917	500	D
Common Stock	07/27/2007		S	500	D	\$ 40.98	0	D
Common Stock	07/27/2007		M	100	A	\$ 32.7917	100	D
Common Stock	07/27/2007		S	100	D	\$ 40.97	0	D
Common Stock	07/27/2007		M	100	A	\$ 32.7917	100	D
Common Stock	07/27/2007		S	100	D	\$ 40.95	0	D
Common Stock	07/27/2007		M	3,088	A	\$ 32.7917	3,088	D
Common Stock	07/27/2007		S	3,088	D	\$ 40.94	0	D
Common Stock	07/27/2007		M	1,300	A	\$ 32.7917	1,300	D
Common Stock	07/27/2007		S	1,300	D	\$ 40.92	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
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Derivative Security			(A) or Disposed of (D) (Instr. 3, 4, and 5)		Date Exercisable	Expiration Date	Title	An or Nu of SH	
			Code	V					
Non-Qualified Stock Option (right to buy)	\$ 32.7917	07/27/2007	M		100	01/21/1999 <sup>(1)</sup>	01/21/2008	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 32.7917	07/27/2007	M		216	01/21/1999 <sup>(1)</sup>	01/21/2008	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 32.7917	07/27/2007	M		7	01/21/1999 <sup>(1)</sup>	01/21/2008	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 32.7917	07/27/2007	M		200	01/21/1999 <sup>(1)</sup>	01/21/2008	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 32.7917	07/27/2007	M		777	01/21/1999 <sup>(1)</sup>	01/21/2008	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 32.7917	07/27/2007	M		500	01/21/1999 <sup>(1)</sup>	01/21/2008	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 32.7917	07/27/2007	M		100	01/21/1999 <sup>(1)</sup>	01/21/2008	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 32.7917	07/27/2007	M		100	01/21/1999 <sup>(1)</sup>	01/21/2008	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 32.7917	07/27/2007	M		3,088	01/21/1999 <sup>(1)</sup>	01/21/2008	Common Stock	3
Non-Qualified Stock Option (right to buy)	\$ 32.7917	07/27/2007	M		1,300	01/21/1999 <sup>(1)</sup>	01/21/2008	Common Stock	1

## Reporting Owners

### Reporting Owner Name / Address

### Relationships

Director    10% Owner    Officer    Other

PAYNE DAVID L

X

Chairman, President & CEO

## Signatures

/s/ David L.

07/31/2007

Payne

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options vest ratably over three year beginning one year from date of grant.

### Remarks:

This is filing #1 of three filings for 2/27/07.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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