Taney Richard Form 3/A January 05, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

OMB Number:

3235-0104

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Taney Richard

(Last) (First) (Middle)

C/O DELCATH SYSTEMS. INC., 1100 SUMMER

STREET

(Street)

Statement

(Month/Day/Year)

11/15/2006

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

DELCATH SYSTEMS INC (DCTH)

4. Relationship of Reporting

Person(s) to Issuer

Filed(Month/Day/Year)

11/22/2006

(Check all applicable)

X Director 10% Owner __X__ Officer Other (give title below) (specify below)

Interim CEO

6. Individual or Joint/Group

5. If Amendment, Date Original

Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

4. Nature of Indirect Beneficial

STAMFORD. CTÂ 06905

(City) (State)

1. Title of Security

(Instr. 4)

Common Stock

(Zip)

2. Amount of Securities Beneficially Owned

(Instr. 4)

3. Ownership Form:

Table I - Non-Derivative Securities Beneficially Owned

Ownership (Instr. 5) Direct (D)

or Indirect (I) (Instr. 5)

Â 9,000 D

Reminder: Report on a separate line for each class of securities beneficially

owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying **Derivative Security** (Instr. 4)

4. Conversion or Exercise

5. Ownership Form of Derivative

6. Nature of Indirect Beneficial

Ownership

(Instr. 5)

Price of Derivative Security:

1

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Nonqualified Stock Option (right to buy)	(1)	11/14/2011	Common Stock	40,000	\$ 3.28	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
Taney Richard C/O DELCATH SYSTEMS, INC. 1100 SUMMER STREET STAMFORD Â CTÂ 06905	ÂX	Â	Â Interim CEO	Â	

Signatures

RICHARD TANEY, By PAUL G. HUGHES, Attorney in Fact 01/05/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option is currently exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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