

ANGIODYNAMICS INC
Form 4
May 12, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ECHENBERG PAUL S

(Last) (First) (Middle)
603 QUEENSBURY AVE.

(Street)

QUEENSBURY, NY 12804

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
ANGIODYNAMICS INC [ANGO]

3. Date of Earliest Transaction
(Month/Day/Year)
05/08/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| Common Stock | 05/08/2008 | | M | V 2,091 A | \$ 4.3478 | 146,048 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | 8. Amount or Number of Shares | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|---|-------------------------------|--------------|----------------------------|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Non-Qualified Stock Option (right to buy) | \$ 4.3478 | 05/08/2008 | | M | | 2,091 | | 12/30/2004 | 05/30/2008 | Common Stock | 2,091 |
| Non-Qualified Stock Option (right to buy) | \$ 4.3478 | | | | | | | 12/30/2004 | 05/29/2009 | Common Stock | 2,091 |
| Non-Qualified Stock Option (right to buy) | \$ 4.3478 | | | | | | | 06/03/2005 ⁽¹⁾ | 06/03/2010 | Common Stock | 2,091 |
| Non-Qualified Stock Option (right to buy) | \$ 4.3478 | | | | | | | 06/02/2005 ⁽²⁾ | 06/02/2011 | Common Stock | 2,091 |
| Non-Qualified Stock Option (right to buy) | \$ 6.5217 | | | | | | | 05/21/2005 ⁽³⁾ | 05/21/2012 | Common Stock | 2,091 |
| Non-Qualified Stock Option (right to buy) | \$ 6.5217 | | | | | | | 05/31/2005 ⁽⁴⁾ | 05/31/2013 | Common Stock | 6,273 |
| Non-Qualified Stock Option (right to buy) | \$ 13.18 | | | | | | | 07/20/2005 ⁽⁵⁾ | 07/20/2014 | Common Stock | 6,273 |
| Non-Qualified Stock Option (right to buy) | \$ 17.76 | | | | | | | 07/27/2008 ⁽⁶⁾ | 07/27/2017 | Common Stock | 6,273 |
| Non-Qualified Stock Option (right to buy) | \$ 18.4 | | | | | | | 08/15/2007 ⁽⁷⁾ | 08/15/2016 | Common Stock | 6,273 |
| Non-Qualified Stock Option (right to buy) | \$ 24.21 | | | | | | | 07/29/2006 ⁽⁸⁾ | 07/29/2015 | Common Stock | 6,273 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| ECHENBERG PAUL S 603 QUEENSBURY AVE. QUEENSBURY, NY 12804 | | X | | |

Signatures

By: K. Wayne McDougall For: Paul Echenberg 05/12/2008

Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options for 80% of the shares are exercisable on 12/30/04. Options for 20% of the shares are exercisable on 6/3/2005.
- (2) Options for 60% of the shares are exercisable on 12/30/2004. Options for 20% of the shares are exercisable on 6/2/2005. Options for 20% of the shares will become exercisable on 6/2/2006.
- (3) Options for 40% of the shares are exercisable on 12/30/04. Options for 20% of the shares are each exercisable on 5/21/05, 5/21/2006 and 5/21/2007, respectively.
- (4) Options for 20% of the shares are exercisable on 12/30/04. Options for 20% of the shares are each exercisable on 5/31/2005, 5/31/2006, 5/31/2007, and 5/31/2008 respectively.
- (5) Options for 25% of the shares are each exercisable on 7/20/05, 7/20/06, 7/20/07, 7/20/08, respectively.
- (6) Options for 25% of the total number of shares each become exercisable on 7/27/08, 7/27/09, 7/27/10, and 7/27/11.
- (7) Options for 33 1/3% of the shares will each become exercisable on 8/15/07, 8/15/08, and 8/15/09, respectively.
- (8) Options for 33 1/3% of the shares are each exercisable on 7/29/06, 7/29/07, and 7/29/08, respectively.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.