

UNIVERSITY BANCORP INC /DE/

Form 5

April 14, 2005

FORM 5**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**Check this box if
no longer subject
to Section 16.Form 4 or Form
5 obligations
may continue.See Instruction
1(b).Form 3 Holdings
Reported

Form 4

Transactions

Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL
OWNERSHIP OF SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0362Expires: January 31,
2005Estimated average
burden hours per
response... 1.01. Name and Address of Reporting Person *
RANZINI JOSEPH LANGE2. Issuer Name and Ticker or Trading
Symbol
UNIVERSITY BANCORP INC /DE/
[UNIB]5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended
(Month/Day/Year)
12/31/2005☒ Director ☒ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

675 CHERRY AVENUE

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

WAYNESBORO, VA 22980

☒ Form Filed by One Reporting Person
☐ Form Filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock, \$.01 par value	04/05/2005	04/05/2005	P	700	\$ 1.9 (1)	2,011,857	I
							By Trust, L.P. and Pension (1) (2) (3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.SEC 2270
(9-02)**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. of D S B O E I F (I
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Date Exercisable	Expiration Date	Title	Amount or Number of Shares
(A)	(D)		

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other

RANZINI JOSEPH LANGE 675 CHERRY AVENUE WAYNESBORO, VA 22980	<input checked="" type="checkbox"/> X <input checked="" type="checkbox"/> X <input type="checkbox"/> <input type="checkbox"/>
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Signatures

Joseph L.
Ranzini

04/14/2005

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Drs. Caulkins, McKibbin & Ranzini, Inc. Profit Sharing Plan FBO: Joseph L. Ranzini placed an order to acquire 18,422 shares of common stock of the Issuer at a limit of \$1.90 good till cancelled. The money manager for the pension fund (an unrelated third party not affiliated with the Issuer) manually entered the order incorrectly and purchased 12,800 shares at \$2.16. The money manager is correcting the trading error, so that the ultimate purchase will be for 18,422 shares at \$1.90 per share effective 2/22/2005. The transaction reported with this form is a purchase of 700 of the remaining 5,622 shares, leaving 4,922 shares to purchase under the good till cancelled order

(1) Reporting Person is co-trustee of the Trust and primary beneficiary with respect to 1/5 of the assets held by the Trust. Reporting Person disclaims beneficial ownership of the shares held by trusts for which he is a primary beneficiary and this report shall not be deemed an admission that Reporting Person is the beneficial owner thereof for purposes of Section 16, or for any other reason

(2) Reporting Person is co-trustee of the Trust and primary beneficiary with respect to 1/5 of the assets held by the Trust. Reporting Person holds a 6.652% limited partnership interest in Orpheus Capital, LP, and is UTMA custodian for his two minor children for an additional 5.246%, and is co-trustee of the General Partner of the Trust (of which he is primary beneficiary with respect to 1/5 of the assets held by the Trust) that is the General Partner of Orpheus Capital, LP. This report shall not be deemed an admission that Reporting Person is the beneficial owner of the shares held by either the Trust or Orpheus Capital, LP for purposes of Section 16, or for any other reason.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.